



Euro Asia Pay's SideKick™ Named 'Service Provider of the Year' at 2022 ST Secondary Awards

Vancouver, BC – May 6, 2022: Euro Asia Pay Holdings Inc. (CSE: EAP) (“**EAP**” or the “**Company**”), a Vancouver-based fintech solutions provider, is pleased to announce that EAP's signature product, SideKick™, was named 'Service Provider of the Year' at the 2nd ST Secondary Awards. The awards, organized by Study Travel Network, honour outstanding contributions to the high school education sector from schools, service providers, agencies and associations worldwide.

SideKick™ is an alternative-to-banking solution that combines the benefits of traditional credit and debit cards. It provides an interactive experience, convenience and enhanced security features. The product was designed specifically to aid international students moving to Canada with fair currency exchange rates and fast transactions so that parents abroad can load money onto their kids' SideKick™ Card for immediate access in Canada.

“As we continue to deliver innovative products for students and youths, it is an honour for us to be recognized by one of the most prestigious events in the global education industry. Euro Asia Pay is committed to bolstering the financial literacy skills of kids, teens and young adults in Canada and internationally,” said Peter MacKay, CEO of EAP.

“Through SideKick™, our users and their parents can count on a product that delivers ease of mind and convenience while also helping them build essential money management skills to carry with them into adulthood,” he added.

The winners of the 2022 ST Secondary Awards were announced during a special gala dinner on April 25, held during the ST Alphe Secondary Focus, London, a specialist high school conference attended by more than 330 delegates.

In addition, EAP announces that the Company has granted a total of 1,300,000 incentive stock options to various directors, officers and employees of the Company. Each option vests immediately, is exercisable into one common share of the Company at a price of \$0.15 per share for a period of five years, and is governed by the terms of EAP's stock option plan.

About Euro Asia Pay Holdings Inc.

Euro Asia Pay Holdings Inc. is a developer of innovative financial solutions for the next generation of consumers. Its first product, SideKick™, enables parents to transfer, control and monitor payments to their children in a simple, intuitive manner. The product includes a student-facing mobile application, a prepaid student payment card and a parent portal, among other features.

To learn more about EAP's products and services, visit www.euroasiapay.com.

On Behalf of the Board of Directors

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Forward-Looking Statements

Certain statements in this news release include forward-looking statements or information (collectively “**forward-looking statements**”) within the meaning of applicable Canadian securities legislation. The Company is providing cautionary statements identifying important factors that could cause its actual results to differ materially from those projected in these forward-looking statements. Any statements that express or involve discussions as to expectations, beliefs, plans, objectives, assumptions, or future events or performance (often, but not always, through the use of words or phrases such as “may”, “anticipates”, “is expected to”, “estimates”, “intends”, “plans”, “projection”, “could”, “vision”, “goals”, “objective” and “outlook”) are not historical facts and may be forward-looking. The Company has based the forward-looking statements largely on its current estimates, assumptions and projections about future events and trends that it believes may affect its business, financial condition and results of operations.

By their nature, forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, which contribute to the possibility that the predicted outcomes may not occur or may be delayed. The risks and uncertainties, many of which are beyond the Company's control, include, but are not limited to: the ability of the Company to establish a market for its products; competitive conditions in the mobile payments industry which could prevent the Company from becoming profitable; the effectiveness and efficiency of advertising and promotional expenditures to generate interest in the Company's products; dependency on continued growth in the adoption of mobile payment technology; volatility of the market price of the Company's securities; the inability to secure additional financing; the Company's intention not to pay dividends; claims, lawsuits and other legal proceedings and challenges; conflicts of interest with directors and management; and other relevant factors.

Factors that could cause the Company's actual results to differ from the forward-looking statements include its history of losses from operations; technology risks; its ability to obtain the additional financing required to meet long-term goals; its dependence on key personnel, including its executive officers; and uninsured risks. These factors are not exhaustive.

Further, any forward-looking statement speaks only as of the date on which such statement is made, and, except as required by applicable law, the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for management to predict all such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement.