



DALE MATHESON CARR-HILTON LABONTE LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

October 27, 2020

Canadian Securities Exchange
1095 West Pender St., Suite 301
Vancouver, BC
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BC Securities Commission
701 W Georgia St.
Vancouver, BC
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Ontario Securities Commission
20 Queen Street West
20th Floor
Toronto ON, M5H 3S8

Alberta Securities Commission
250-5 St. SW, Suite 600
Calgary, AB
T2P 0R4

Dear Sirs/Mesdames:

Re: Euro Asia Pay Holdings Inc.

We refer to the final prospectus (the “Prospectus”) of Euro Asia Pay Holdings Inc. (the “Company”) dated October 27, 2020 filed thereby under the *Securities Act* (Alberta), *Securities Act* (British Columbia) and *Securities Act* (Ontario) (collectively, the “Acts”). The Prospectus relates to the sale and issue of a minimum of 8,000,000 units and a maximum of 12,000,000 units of the Company at a price of \$0.25 per unit for total minimum gross proceeds of \$2,000,000 and total maximum gross proceeds of \$3,000,000 (the “Offering”). Each unit will consist of one common share of the Company and one warrant, with each warrant exercisable into one common share at a price of \$0.45 per common share for a period of 24 months from the date of closing of the Offering.

We consent to being named and to the use, in the above-mentioned Prospectus, of our report dated October 27, 2020 to the Shareholders of the Company on the following financial statements:

- Statements of financial position as at September 30, 2019 and 2018;
- Statements of loss and comprehensive loss, changes in shareholders’ equity and cash flows for the year ended September 30, 2019 and for the period from October 16, 2017 (date of incorporation) to September 30, 2018, and notes to the financial statements, including a summary of significant accounting policies.

We report that we have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

DALE MATHESON CARR-HILTON LABONTE LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

PARTNERSHIP OF:

VANCOUVER Robert J. Burkart, Inc. Kenneth P. Chong Inc. Alvin F. Dale Ltd. Donald L. Furney, Ltd. David J. Goertz, Inc. Matthew G. Gosden, Inc. Barry S. Hartley, Inc. Reginald J. LaBonte Ltd. Robert J. Matheson, Inc. Rakesh I. Patel Inc. Lorraine W. Rinfret, Inc. Brad A. Robin Inc.
WHITE ROCK Michael K. Braun Inc. Peter J. Donaldson, Inc. Harjit S. Sandhu, Inc. **TRI-CITIES** Fraser G. Ross, Ltd. Brian A. Shaw Inc.

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