

Origen Closes First Tranche of Financing

Vancouver, BC, March 14, 2023. Origen Resources Inc. (the “Company” or “Origen”) (CSE:ORGN; FSE:4VXA) is pleased to announce it has closed the first tranche of the private placement announced on February 21, 2023. The Company is in receipt of \$750,000 for 3,000,000 Units at \$0.25 per Unit, including participation from members of the Advisory board. Each Unit consists of one common share, plus one half of one common share purchase warrant; with each full warrant being exercisable for a period of 18 months at \$0.40. The Company anticipates that the final tranche of the placement will be closed in the coming weeks. The securities issued under the financing have a hold period of four months and one day from closing.

About Origen

Origen is fully focused on its 100% interest in the Los Sapos Lithium project in Argentina and its 100% interest in the Newfoundland Lithium projects, and also holds a property portfolio of four 100% owned precious and base metal projects in southern British Columbia, a 100% interest in the 26,771 ha LGM project in the mineral rich Golden Triangle of British Columbia, and a portfolio of investments from prior property joint ventures and sales.

On behalf of Origen,
Geoff Schellenberg
Director

For further information, please contact Geoff Schellenberg, Director and Corporate Secretary, at 604-681-0221.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Certain of the statements made and information contained herein may constitute "forward-looking information." In particular references to the private placement and future work programs or expectations on the quality or results of such work programs are subject to risks associated with operations on the property, exploration activity generally, equipment limitations and availability, as well as other risks that we may not be currently aware of. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.