

# ***79 Resources Ltd.***

*#1240, 789 W. Pender St., Vancouver, BC, V6C 1H2*

## **79 ANNOUNCES NEW CEO AND BOARD APPOINTMENTS**

**Vancouver, British Columbia – December 23, 2020 – 79 Resources Ltd. (CSE: SNR) (“79” or the “Company”)** is pleased to announce the appointments of Mr. Steven Feldman as Chief Executive Officer and Director and Mr. William Rascan as a Director, effective immediately.

Mr. Feldman has over 25 years of capital markets experience including significant experience in the mining and resource industry. Steven has consulted to a broad array of industries - from gold explorers, battery metal technology developers and legal cannabis to copper miners and large-cap coal producers. Notably, Steven’s mining experience includes managing Investor Relations at SouthGobi Resources Ltd., a coal producer and the first TSX-listed miner to dual list on the Hong Kong Stock Exchange.

Mr. Rascan joins 79 Resources with +30 years’ experience in the investment brokerage/capital markets industry, most recently as President & CEO of Nova Mentis Life Science Corp (formerly Liberty Leaf Holdings) and previous to that as CEO of Weststar Resources. During his tenure at Liberty Leaf, William over saw all aspects of the business which included a fundamental change of business into the cannabis sector, successfully shepherding its Health Canada cultivation and processing license and growing the company to +\$100mm mkt cap.

The Company further announces Gary Musil has resigned as Chief Executive Officer, President and Director of the Company. Management would like to thank Gary for his invaluable service to the Company and wish him well in his future endeavors.

About 79 Resources Ltd.

79 Resources Ltd. is a recently formed junior mining exploration company. Its objective is to acquire, explore and develop precious and base metal properties of merit.

*ON BEHALF OF THE BOARD*

***“John Masters”***

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*John Masters, DIRECTOR*

***FOR FURTHER INFORMATION PLEASE***

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