CREDISSENTIAL INC.

(**FORMERLY IMPACT ANALYTICS INC**.)

Management's Discussion and Analysis

For the years ended June 30, 2024 and 2023

The following management discussion and analysis ("MD&A") should be read in conjunction with the condensed interim financial statements and accompanying notes ("Financial Statements") of Credissential Inc. (Formerly Impact Analytics Inc.) (the "Company") for the year ended June 30, 2024. Results have been prepared using accounting policies in compliance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). All monetary amounts are reported in Canadian dollars unless otherwise indicated.

For further information on the Company reference should be made to the Company's public filings which are available on SEDAR.

This MD&A contains forward-looking information. See "Forward-Looking Information" and "Risks and Uncertainties" for a discussion of the risks, uncertainties and assumptions relating to such information.

INTRODUCTION

This Management's Discussion and Analysis ("MD&A") is provided to enable a reader to assess the financial position and results of operations of Credissential Inc. (formerly *Impact Analytics Inc*., "Credissential" or the "Company") for the year ended June 30, 2024.

This MD&A should be read in conjunction with the Company's financial statements for the year ended June 30, 2024, together with the accompanying notes found therein.

This document presents the views of management as at October 28, 2024. Additional information on the Company can be found on SEDAR at www.sedar.com.

Information contained in the Management Discussion and Analysis ("MD&A") is presented on the same basis as the financial statements and was prepared in accordance with International Financial Reporting Standards ("IFRS") and is presented in Canadian dollars, the Company's functional currency.

FORWARD-LOOKING STATEMENTS

The MD&A contains certain forward-looking statements within the meaning of Canadian securities laws. These statements relate to future events or future performance and reflect management's expectations regarding the Company's financial condition, growth, results of operations, performance, financial needs, business prospects and opportunities. Forward-looking statements reflect management's current beliefs and are based on information currently available to management. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue", "target" or the negative of these terms or other comparable terminology intended to identify forward-looking statements.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of the experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate and are subject to risks and uncertainties. In making the forward-looking statements included in this MD&A, the Company has made various material assumptions, including but not limited to ongoing CRA policies that are favourable to the Company's business model, current market competition, general business and economic conditions, and the Company's ability to successfully execute its plans and intentions. Although we believe that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and we cannot assure that actual results will be consistent with these forward-looking statements. Given these risks, uncertainties and assumptions, readers should not place undue reliance on these forward-looking statements. Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including, among other things, changes in government monetary, fiscal and economic policies; changes in general economic conditions; legislative and regulatory developments; competition.

If any of these risks or uncertainties materialize, or if assumptions underlying the forward-looking statements prove incorrect, actual results might vary materially from those anticipated in those forward-looking statements.

There have been no events or circumstances that have occurred during the year to which the MD&A relates, or to a period that is not yet complete, that are reasonably likely to cause actual results to differ materially from the forward-looking information identified in this MD&A.

The Company's forward-looking statements are based on the reasonable beliefs, expectations and opinions of management on the date of this Prospectus (or as of the date they are otherwise stated to be made).

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There is no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. We do not undertake to update or revise any forward-looking statements, except as, and to the extent required by, applicable securities laws in Canada.

COMPANY BACKGROUND AND DESCRIPTION OF THE BUSINESS

Credissential Inc. (formerly Impact Analytics Inc.) (the "Company") was incorporated on January 28, 2020, pursuant to the provisions of the Business Corporations Act (Alberta), with its head office and registered office located at 210, 2020 – 4 Street SW, Calgary, Alberta, T2S 1W3. The Company's first fiscal year end was June 30, 2020.

The Company listed its shares on the Canadian Securities Exchange ("CSE") on August 13, 2020 (Symbol "ACA"), it then changed its name on October 20, 2023 to Impact Analytics Inc. (Symbol "PACT") and is now identified by the symbol "CRED" following its name change to Credissential Inc. on September 18, 2024.

The Company's subsidiary business is to sell minority interests in the subsidiaries it forms to arms-length purchasers ("Purchasers"), which allows debt securities of the subsidiaries to be eligible for registered savings plans. A registered savings plan is a registered retirement savings plan, registered education savings plan, registered retirement income fund, a tax-free savings account or other similar registered savings plan. The Purchasers use the capital raised at their own discretion, without reliance on the management or resources of the Company. The Company's management and capital are not committed to these subsidiaries, nor does the Company receive any economic benefit from the operations of the subsidiaries.

Agreements with the subsidiaries define the permissible fees that the Company may charge and prohibit the Company from receiving additional compensation from the subsidiaries, such as dividends. Any change to these agreements would require approval by the minority shareholders of the subsidiaries. the Company does not raise capital for the subsidiaries. The Company charges a base fee for setting up each subsidiary, a further percentage of all raised funds, and an annual fee.

On March 18, 2024, the Company described its change of business being to provide risk assessment, data intelligence and financial services platforms powered by AI (artificial intelligence). To this end, the Company is engaged in building a proprietary product stack to optimize and streamline financial decision making for enterprises and individuals. The Company is currently focused on developing Credissential, the Company's flagship product offering.

Significant Highlights

The following highlights and developments for the year ended June 30, 2024 and to the date of this management discussion and analysis:

- Launched Credissential enterprise on the App Store for iPad
- Expanded enterprise solution under Credissential to expand Dealerflow
- Changed its name to Credissential Inc.
- Closed transaction with Antenna Transfer Inc. ("Antenna")

- Hired David Marod as conversational AI consultant
- Signed LOI to acquire Antenna
- Arranged and closed $5.35-million note offering
- Joined NVIDIA Developer Program to enhance AI abilities
- Signed beta testing deal with ApexSubmitted Credissential app to the Apple App Store
- Engaged Tri Nguyen as a scalable AI (artificial intelligence consultant) effective July 8, 2024
- Launched Credissential website
- Hired Milestone Capital for marketing services
- Private beta launched its previously announced software, Credissential.
- Subsidiary PACT Cloud Ltd. has entered into a reseller agreement dated May 27, 2024, with Virtuozzo Inc.
- Launching of "Cloud for Clunkers" program aimed at upgrading outdated servers to more advanced cloud technologies.
- Expanding capacity by installing hardware at Hurricane Electric's data centre in California, for improved device delivery.
- Incorporated a subsidiary, PACT Cloud Ltd.
- Joining the Open Infrastructure Foundation (OpenInfra) to support the development and adoption of open infrastructure on a global scale.
- Completing its minimum viable product - "Lana cash" project.
- Launching its Secure Data Vault product offering, intended for enterprise users
- Appointing Colin Frost as the new Chief Executive Officer (CEO) following the resignation of Eric Entz.
- Acquiring provisional patent rights to promote its Artificial Intelligence (AI) for its three commercial projects.
- Including four enterprise participants across industries such as financial services, environmental, social and governance and, auto lending advisory, to the "Pulse" program.
- Reengaging "Fairfax partners Inc." to provide social media services with a monthly budget of $10,000 plus approved expenses for the engagement.
- Entering a letter of intent with Darkflow to form a joint venture partnership, aimed at integrating its technology for risk management and compliance.
- Commencing trading on a global securities app called "upstream," to enable investors access the Company's shares, and transact in real-time.

- Launching of an intelligent software pilot program called "Pulse" to enable partners to be able to gain early access to the company's current product suite and also to develop complementary products.

- Development of "Lana cash" risk assessment tool for risk profile checks and, intelligent data solutions.

- Launching of "Credissential" data storage and management product, further promoting its Artificial Intelligence (AI) initiative.

- Appointment of Dato Mawani as strategic advisor to expand reach in the Asia pacific region.

- Appointment of Mitch Johnstone as strategic advisor to enhance risk AI capabilities.

- Acquisition of AI hosting service and engagement of Global One to manage its social media channels.

- Partnering with Takada Asset Management to further the utilization and distribution of the Company's AI product offerings in the Asia Pacific region.

- Entered into a development service agreement with Research Laundry to advance its AI product development.

PRODUCTS UNDER DEVELOPMENT

The Company continues to advance its artificial intelligence product development initiatives with the goal of launching a stack of patentable technologies for commercialization in 2024.

Credissential

Credissential aims to disrupt current methods of credit data storage, management and application via the transition of retail and commercial credit application systems into the digital realm. Credissential is being developed to provide a credit lock box or credit vault to users, whereby data, information and pertinent credit-related co-ordinates are securely stored, managed and seamlessly shared. It is expected that Credissential will actively update and aggregate data into one centralized application easily accessible by users, allowing users to:

- Apply for credit with the tap of the phone at participating institutions/vendors;
- Distribute a user's credit package to third parties for various credit centric applications.

Credissential expects to remove the manual process for credit seekers of aggregating pay stubs, asset statements, tax returns and other documents required to apply for a new credit product. Further, Credissential is being developed to reduce the requirement for potentially harmful credit checks, native to the traditional credit process. Credissential is being developed for all stages of a user's respective credit life cycles and financial objectives.

Credissential is in closed test beta development, and the company expects to submit the first iteration of the public app to the apple/google/amazon app stores by the end of July. From there, development and additions of additional features will continue to be launched. There are about 20 main targets for features to be added and the cost of launching the entire Credissential platform is estimated to be about $140,000, with expected completion to be within 6 months.

Lana Cash

The Company developed another risk assessment tool to complement its existing product stack with the objective of providing enterprises with intelligent data solutions.

The company is pleased to introduce its latest artificial-intelligence-driven risk assessment infrastructure product under development, the Lana platform, featuring its first application (Lana Cash). The Lana platform is being developed as a widely compatible software layer, easily adaptable by enterprise and small and medium businesses (SMB) to enhance traditional risk assessment overlays. Developed as a stand-alone technology demonstration, the Lana Cash application will test users' risk profiles and provide a recommendation based on unique, AI-powered analysis.

It is anticipated that the complete Lana platform will enable enterprises and SMBs to evolve into an adaptable software suite and will generate improved real-time risk assessment results by leveraging:

- Unique risk markers: Using telemetric and other proprietary data collection and analysis;
- Know your client (KYC): Validating user identities with precision, safeguarding against nefarious impersonations and fraud;
- Anti-money laundering (AML): Analyzing context, sentiment as well as financial crime risk with near-immediate AI-driven analysis;
- Banking analytics: Accessing real-time financial data for deeper user insights, enhancing transparency and more accurate financial health assessment scores;
- Corporate compliance: Assessing available business records to reveal stakeholders and potential conflicts;
- eIDs: Authenticating user identities with recognized and secure electronic identification solutions, enhancing trust and security.

Lana Cash is offered as a white label service. Due to budget constraints, other products have been prioritized over Lana Cash, and any further development would be funded by a white label partner. The Company's business development team is current in search of a suitable partner.

PACT Platform

The PACT platform was rebranded and launched as the Secure Data Vault (SDV) to give the Company a commercially viable product that could generate cashflow in a short period of time. Features continue to be developed onto the SDV, and it may eventually be renamed the "PACT Platform" as these features are launched. Due to current consumer and budget demands, most efforts have been directed towards Credissential.

SDV costs approximately $2,000 USD a month to manage and is currently testing with a few large clients. Updates to the platform are expected but not significant in cost. However, if the Company gets an influx of clients, the Company will need to purchase additional hardware, costing an estimated $50,000 USD, to support the additional revenue. This is estimated to be approximately $600,000 annually.

SDV expenses over the next 6 months is estimated at $40,000 due to some hardware upgrades for the Credissential product and increased bandwidth and space rental charges as the company expands.

During the year ended June 30, 2024, the Company incurred development expenses as follows:

Year ended June 30, 2024				
	Credissential	Lana Cash	PACT platform	**Total**
Balance, June 30, 2023	-	-	-	**-**
Balance, June 30, 2024	207,854	75,583	94,479	**377,916**

MATERIAL ACCOUNTING POLICIES

A complete summary of the Company's material accounting policies is provided in the audited financial statements for the year ended June 30, 2024.

CRITICAL JUDGEMENTS AND ESTIMATES

The preparation of the condensed interim financial statements requires that the Company's Management make assumptions and estimates of uncertain future events on carrying amounts of the Company's assets and liabilities at the end of the reporting period. Actual future outcomes could differ from present estimates and assumptions, potentially having material future effects on the Company's financial statements. Estimates are reviewed on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances. Revisions to estimates and the resulting effects on the carrying amounts of the Company's assets and liabilities are accounted for prospectively. The Company is also required to make critical judgements in applying certain accounting policies.

SELECTED FINANCIAL INFORMATION

The following selected financial information is derived from the financial statements of the Company for the year ended June 30, 2024 (audited) and June 30, 2023 (audited).

FINANCIAL POSITION HIGHLIGHTS

(in $)	As at June 30, 2024	As at June 30, 2023
Net working capital	110,800	3,479
Total current assets	977,703	10,352
Total assets	977,884	10,533
Total current liabilities	866,903	6,873
Total shareholders' equity	110,981	3,660

The current liabilities are primarily from payables to vendors that rendered services to the Company to further finance working capital and expand the business.
The following unaudited tables set out selected financial information for the Company since it began active operations:

STATEMENT OF COMPREHENSIVE INCOME (LOSS) HIGHLIGHTS

	Quarter 4 June 30, 2024	Quarter 3 March 31, 2024	Quarter 2 December 31, 2023	Quarter 1 September 30, 2023
Revenue	$ 2,500	$ 3,750	$ 7,666	$ 8,244
Other income (loss)	$ 5,009	$ (5,041)	-	-
Expenses	$ 1,092,501	$ 1,320,722	$ 343,113	$ 58,817
Net income and comprehensive (loss)	$ (1,096,287)	$ (1,322,013)	$ (335,447)	$ (50,573)
Loss per share basic and diluted	$ (0.06)	$ (0.048)	$ (0.013)	$ (0.008)
	Quarter 4 June 30, 2023	Quarter 3 March 31, 2023	Quarter 2 December 31, 2022	Quarter 1 September 30, 2022
Revenue	$ 12,520	$ 12,976	$ 19,040	$ 16,177
Other income (loss)	-	-	-	-
Expenses	$ 18,388	$ 11,167	$ 10,026	$ 20,022
Net income and comprehensive (loss)	$ (5,868)	$ 1,809	$ 9,014	$ (3,845)
Income (loss) per share basic and diluted	$ (0.001)	$ 0.001	$ 0.001	$ (0.001)

CASH FLOW HIGHLIGHTS

	Quarter 4 June 30, 2024	Quarter 3 March 31, 2024	Quarter 2 December 31, 2023	Quarter 1 September 30, 2023
Net cash provided (used) by:				
Operating activities	$ (1,155,927)	$ (891,159)	$ (540,369)	$ 1,757
Investing activities	-	-	-	-
Financing activities	$ 1,215,000	$ 786,996	$ 768,490	-
Increase (decrease) in cash	$ 59,073	$ (104,163)	$ 228,121	$ 1,757
Cash beginning of period	$ 136,067	$ 240,230	$ 12,109	$ 10,352
Cash at end of period	$ 136,067	$ 136,067	$ 240,230	$ 12,109

	Quarter 4 June 30, 2023	Quarter 3 March 31, 2023	Quarter 2 December 31, 2022	Quarter 1 September 30, 2022
Net cash provided (used) by:				
Operating activities	$ 19,772	$ (321)	$ (633)	$ (378)
Investing activities	-	-	-	-
Financing activities	$ (13,953)	-	-	-
Increase (decrease) in cash	$ 5,819	$ (321)	$ (633)	$ (378)
Cash beginning of period	$ 4,533	$ 4,854	$ 5,487	$ 5,865
Cash at end of period	$ 10,352	$ 4,533	$ 4,854	$ 5,487

RESULTS OF OPERATIONS

THREE MONTHS PERIOD ENDED June 30, 2024

Net loss and comprehensive loss for the three months ended June 30, 2024, was approximately $1,096,300 (2023 - $6,000) and mainly attributable to the following:

- Professional fees increased by $402,628 from $5,000 during the three months ended June 30, 2023, to $407,628 during the three months ended June 30, 2024.

- Marketing expenses increased by $287,716 from $nil during the three months ended June 30, 2023, to $287,716 during the three months ended June 30, 2024. The Company incurred more corporate development expenses and there were also a few reclassifications from consulting expenses to marketing expenses during the quarter.

- Office expenses increased by $66,520 from $2,320 during the three months ended June 30, 2023, to $68,840 during the three months ended June 30, 2024. This is largely due to the increase in travel expenses. The increase is also attributable to the further increase in administrative expenses required for the smooth running of operations within the organization.

- Development expenses increased by $212,747 from $nil during the three months ended June 30, 2023, to $212,747 during the three months ended June 30, 2024. This is largely due to costs incurred by the Company for its AI product development. In addition, there were a few reclassifications done from consulting expenses during the quarter.

- Director fees increased by $28,597 from $nil during the three months ended June 30, 2023, to $28,597 during the three months ended June 30, 2024. This is due to Director fees incurred by the Company for two of its Directors during the quarter.

- Interest and Bank Charges increased by $77,996 from $28 during the three months ended June 30, 2023, to $78,024 during the three months ended June 30, 2024. This is as a result of interest expenses and financing fees incurred by the Company from outstanding loan facility settled during the quarter. The Company incurred a facilitation fee of $70,000 paid for a tranche of the loan from Marlin Capital Strategies.

- Insurance increased by $5,000 from $nil during the three months ended June 30, 2023, to $5,000 during the three months ended June 30, 2024. This is due to insurance expenses recognized by the Company for its Directors and officers during the quarter.

There were no significant changes in other operating expenses.

YEAR ENDED JUNE 30, 2024

Revenue earned during this three-month period arose from financing conducted by subsidiaries sold during the year ended.

Net loss and comprehensive loss for the year ended June 30, 2024, was $2,804,320 (2023 - $1,110 income) and mainly attributable to the following:

- Professional fees increased by $988,762 from $8,402 during the year ended June 30, 2023, to $997,164 during the year ended June 30, 2024. Consulting ($546,269) and legal ($280,031) had the highest fees for the year ended. In addition, activities during the period ended also included the reclassification of some services from consulting. Other professional fees are advisory ($80,559), transfer agent ($15,424), audit and accounting ($70,250), registrar ($2,631), legal and trustee fees ($2,000). The increase is largely due to the Company's expansion, in line with its strategic direction, which required the engagement of new consultants (both locally and internationally).

- Marketing expenses increased by $494,021 from $nil during the year ended June 30, 2023, to $494,021 for the year ended June 30, 2024. The Company incurred more corporate development expenses and there were a few reclassifications from consulting expenses to marketing expenses, during the year ended.

- Office expenses increased by $215,333 from $6,494 during the year ended June 30, 2023, to $221,827 during the year ended June 30, 2024. This is largely due to the increase in travel expenses. The increase is also attributable to the further increase in administrative expenses required for the smooth running of operations within the organization.

- Share based compensation increased by $438,965 from $nil during the year ended June 30, 2023, to $438,965 during the year ended June 30, 2024. The increase is attributable to share options granted to certain Directors, Officers and consultants of the Company during the year ended. Also, during the year ended June 30, 2024, the Company issued an aggregate of 221,360 restricted share units to two of its Directors. The shares vested immediately and are no longer restricted. The shares had a stock price of $1.69 recorded to share capital and during the year ended June 30, 2024, the Company allocated the market value of $378,098 to share based compensation and share capital.

- Development expenses increased by $377,916 from $nil during the year ended June 30, 2023, to $377,916 during the year ended June 30, 2024. This is largely due to costs incurred by the Company for its AI product development. In addition, there were a few reclassifications made from consulting expenses during the year ended.

- Bonus expenses increased by $60,000 from $nil during the year ended June 30, 2023, to $60,000 during the year ended June 30, 2024. The Company compensated two Directors and Officers for milestones and achievement earned. There was no such expense in the comparable period.

- Directors' fees increased by $63,597 from $nil during the year ended June 30, 2023, to $63,597 during the year ended June 30, 2024. This is due to Director fees incurred by the Company for two of its Directors during the year ended.

- Interest and Bank Charges increased by $132,568 from $234 during the year ended June 30, 2023, to $132,802 during the year ended June 30, 2024. This is as a result of interest expenses and financing fees incurred by the Company from outstanding loan facility settled during the year ended. The Company incurred total facilitation fees of $120,000 paid for five tranches of the loan from Marlin Capital Strategies.

- Rental payments reduced by $20,000 from $24,000 during the year ended June 30, 2023, to $4,000 during the year ended June 30, 2024. This is because rental payments to previous members of management are no longer in effect. The last rental payments were made to two former Directors of the Company up to the date of their resignation on September 25, 2023.

- Exchange loss increased by $11,359 from $nil during the year ended June 30, 2023, to $11,359 during the year ended June 30, 2024. This is due to transactions made with foreign vendors during the year ended.

- Insurance increased by $11,667 from $nil during the year ended June 30, 2023, to $11,667 during the year ended June 30, 2024. This is due to insurance expenses recognized by the Company for its Directors and officers during the year ended.

There were no significant changes in other operating expenses.

PREPAID EXPENSES

As at June 30, 2024, the Company had prepaid expenses of $782,563 (June 30, 2023 - $Nil). Prepaid expenses were paid as follows:

	June 30, 2024 $	June 30, 2023 $
Business consulting services	54,583	-
Business development and project management	62,622	-
Salaries	12,413	-
Insurance	8,333	
Consulting services	82,900	-
Investor relations	561,712	-
	782,563	-

INVESTMENTS IN PRIVATE COMPANIES

The Company's subsidiary business is to sell minority interests in the subsidiaries it forms to arms-length purchasers ("Purchasers"), which allows debt securities of the subsidiaries to be eligible for registered savings plans. A registered savings plan is a registered retirement savings plan, registered education savings plan, registered retirement income fund, a tax-free savings account or other similar registered savings plan. The Purchasers use the capital raised at their own discretion, without reliance on the management or resources of the Company. The Company's management and capital are not committed to these subsidiaries, nor does the Company receive any economic benefit from the operations of the subsidiaries. The Company also does not pay for any fees for these subsidiaries.

As of June 30, 2024 and June 30, 2023, the Company owned the following subsidiaries:

	Cash Offer Capital Corp	**1328623 B.C. Ltd.**	**Blue Copper Asset Fund**	**100003581 Ontario**	**1469617 B.C. Ltd.**	**Total**
Place of Business	British Columbia, Canada	British Columbia, Canada	Alberta, Canada	Ontario, Canada	British Columbia, Canada	
Ownership, June 30, 2023 and June 30, 2024	60%	60%	60%	60%	60%	
Fair Value, June 30, 2023 and June 30, 2024	60	60	1	60	Nil	**181**

SHARE CAPITAL

The Company has an unlimited number of Class A voting common shares, and an unlimited number of Class A, Class B and Class C preferred shares authorized for issue. In concurrence with its June 30, 2020 non-offering prospectus, the Company entered into an escrow agreement, and as of June 30, 2024, no Class A common shares are held in escrow.

Stock split

On October 6, 2023, the Company issued shares pursuant to a stock split of 4:1 basis and outstanding common shares increased from 6,472,100 common shares to 25,888,400 common shares directly following completion of the split. The corporation expects that the stock split will increase the liquidity and marketability of the common shares.

Private placement

The Company completed the first tranche of this private placement on December 8, 2023. Gross proceeds of $348,000 through the sale of 696,000 units at a price of $0.50 per unit were raised. The second tranche was completed on December 15, 2023, with gross proceeds of $216,570 through the sale of 433,140 units at a price of $0.50 per unit. The final tranche was completed on January 12, 2024, with gross proceeds of $187,500 through the sale of 375,000 units at a price of $0.50 per unit.

On March 19, 2024, the Company completed the first tranche of this private placements with gross proceeds of $804,496 through the sale of 623,640 units at a price of $1.29 cents per unit.

On June 21, 2024, the Company completed a non-brokered private placement offering of units for a total $915,000. The offer consisted of 1,365,672 units, priced at $0.67 per unit. Each unit includes one common share in the capital of the Company and one common share purchase warrant, with each warrant exercisable for a period of five years at a price of $0.83 per warrant.

Warrants

The following is a summary of the changes in the Company's warrants activities for the year ended June 30, 2024:

	Year ended June 30, 2024		Year ended June 30, 2023	
	Warrants \#	Weighted average exercise price $	Warrants \#	Weighted average exercise price $
Warrants outstanding, beginning of year	-	-	-	-
Issued	3,181,632	1.14	-	-
Warrants outstanding, end of year	**3,181,632**	**1.14**	-	-

Restricted Stock Units

On March 19, 2024, the Company issued an aggregate of 221,360 restricted share units to two Directors of the Company. The shares vested immediately and are no longer restricted. The shares had a market price of $1.69 at vesting. The Company allocated the market value of $378,098 to share based compensation and share capital.

	Year ended June 30, 2024	Year ended June 30, 2023
	Equity Incentives \#	Equity Incentives \#
Equity Incentives outstanding, beginning of year	-	-
Granted - RSUs	221,360	-
Equity Incentives outstanding, end of year	**221,360**	-

Share options

On September 25, 2023, the Company issued an aggregate of 1,290,000 stock options to certain Directors, Officers, and consultants of the corporation, with each option exercisable for one common share of the Company at an exercise price of $0.11 for two years from the date of grant. On October 6, 2023, the Company also issued shares pursuant to a stock split of 4:1 basis and outstanding share options increased from 1,290,000 common shares to 5,160,000 following the completion of the split. On March 25, 2024, a total of 2,580,000 of the options vested, and the remaining fifty percent will vest one year after the grant date. The options are governed by the Company's omnibus equity incentive plan, adopted by the Company, and approved by shareholders on September 20, 2023.

The fair value of the options was estimated using the Black Scholes option pricing model and the following weighted average assumptions: number of options – 5,160,000; share price - $0.0275; exercise price - $0.0275; expected life – 24 months; annualized volatility – 115%; quarterly dividend yield – 0%; risk-free rate – 4.94%.

On June 28, 2024, the Company cancelled an aggregate of 5,160,000 stock options of the company. The stock options were exercisable to acquire common shares of the company at an exercise price of $0.0275 until. All of the stock options were voluntarily surrendered by the holders thereof for no consideration.

The following is a summary of the changes in the Company's stock option activities for the year ended June 30, 2024:

	Year ended June 30, 2024		Year ended June 30, 2023	
	Options #	Weighted average exercise price $	Options #	Weighted average exercise price $
Options outstanding, beginning of year	-	-	-	-
Granted	5,160,000	0.03	-	-
Cancelled/forfeited/expired	(5,160,000)	0.03	-	-
Options outstanding, end of year	**-**	**-**	-	-

RELATED PARTY TRANSACTIONS

Key Management Compensation

Key management personnel are the persons responsible for the planning, directing, and controlling the activities of the Company and includes both executive and non-executive directors, and entities controlled by key management. The Company considers all directors and officers of the Company to be key management.

Transactions with related parties impacting the financial statements during the year ended are summarized below:

	For the year ended June 30,	
	2024	**2023**
	$	**$**
Professional fees	96,455	-
Marketing	11,000	-
Bonus Expenses	40,000	-
Rental payments	4,000	18,000
Share-based compensation (Note 5)	399,998	-
Director fees	63,597	-
Total	**615,049**	**18,000**

a. During the year ended June 30, 2024, the Company incurred $11,205 (2023 - $Nil) in consulting fees to Eric Entz, the previous CEO of the Company.

b. During the year ended June 30, 2024, the Company incurred $4,250 (2023 - $Nil) in consulting fees to Joe Traversa, a Director of the Company.

c. During the year ended June 30, 2024, the Company incurred $62,000 (2023 - $Nil) in consulting fees to Sebastian Lowes, a Director of the Company.

d. During the year ended June 30, 2024, the Company incurred $16,500 (2023 - $Nil) in consulting fees to Laura Parken, the Corporate Secretary of the Company.

e. During the year ended June 30, 2024, the Company reclassified $5,000 (2023 - $Nil) from consulting fees to marketing fees to Robert Birmingham, a Director of the Company, and paid this director $9,500 (2023 - $Nil) in marketing fees.

f. During the year ended June 30, 2024, the Company incurred $10,000 (2023 - $Nil) in bonus expenses to Eric Entz, the previous CEO of the Company, for milestones and achievement earned.

g. During the year ended June 30, 2024, the Company incurred $30,000 (2023 - $Nil) in bonus expenses to Sebastian Lowes, a Director of the Company, for milestones and achievement earned.

h. During the year ended June 30, 2024, the Company incurred $4,000 (2023 - $18,000) in rent to Evan Baergen and Dwight Martin, two former Directors of the Company, up to the date of their resignation on September 25, 2023.

i. During the year ended June 30, 2024, the Company incurred $199,999 (2023 - $Nil) in share-based compensation to Eric Entz, the previous CEO of the Company.

j. During the year ended June 30, 2024, the Company incurred $199,999 (2023 - $Nil) in share-based compensation to Sebastian Lowes, a Director of the Company.

k. During the year ended June 30, 2024, the Company incurred $32,500 (2023 - $Nil) in Director fees to Eric Entz, a previous Director of the Company.

l. During the year ended June 30, 2024, the Company incurred $4,000 (2023 - $Nil) in Director fees to Joe Traversa, a Director of the Company.

The due to related party in the statements of financial position is $nil as of June 30, 2024 (June 30, 2023 - $1,080). During the year ended June 30, 2024, the Company paid back the sum of $1,080 to a former Director for amounts disbursed on behalf of the Company.

On March 19, 2024, the Company issued an aggregate of 221,360 restricted share units to two Directors of the Company. The shares vested immediately and are no longer restricted. The shares had a market price of $1.69 at vesting. The Company allocated the market value of $374,098 to share based compensation and share capital.

As at June 30, 2024, the Company had $39,615 (June 30, 2023 - $nil) outstanding accounts payable due to related parties. A total of $525 each is owed to two Directors of the Company and $1,500 is owed to the Corporate Secretary.

BUSINESS RISKS

Executive Management

the Company is dependent on members of its senior management and non-executive directors. The loss of one or more of these individuals could adversely affect the Company's business. the Company has minimized the impact of losing any one individual by cross-training senior management to assume a variety of roles within the Company.

Regulation

The Company is subject to various laws and regulations; any changes to these statutes, or court decisions, regarding their application could negatively impact the Company. Specifically, the Company's business model and shared ownership of its subsidiaries with third party Purchasers is reliant on regulations under the Income Tax Act, and there can be no assurance that the governments or regulators will not adopt laws or regulatory requirements that could adversely affect this line of business.

CREDIT RISK

Credit risk arises from the potential that a counterparty will fail to perform its contractual obligations and arises principally from the Company's receivables from customers and cash bank balances. The carrying amount of accounts receivable represents the maximum credit exposure. As of June 30, 2024, the Company had $nil in accounts receivable.

At period end, the Company had $195,140 in cash bank balances (June 30, 2023 - $10,352). The Company manages the credit exposure related to cash by selecting financial institutions with high credit ratings. Given these credit ratings, management does not expect any counterparty to fail to meet its obligations.

LIQUIDITY RISK

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company's approach to managing liquidity is to ensure it will have sufficient liquidity to meet its liabilities when due. The Company's ongoing liquidity will be impacted by various external events and conditions. Management regularly reviews future cash requirements to ensure adequate funds are available. The Company's management and directors have been funding any cash shortfall and it is expected that they will continue to do so.

At period end, the Company had $566,903 in accounts payable and accrued liabilities and loan payable of $300,000 and a working capital of $110,800 (June 30, 2023 - $5,793 in accounts payable and accrued liabilities, $1,080 due to related parties and a working capital of $3,479).

SHARE CAPITAL INFORMATION

<u>Shares</u>

As of October 28, 2024, there were 37,399,023 common shares issued and outstanding.

Stock Options

As of October 28, 2024, there were 60,000 stock options outstanding:

Warrants

As of October 28, 2024, there were 3,856,634 share purchase warrants outstanding.

Restricted Share Units

As of October 28, 2024, there were 6,122,307 Restricted Share Units outstanding.

COMMITMENTS

The Company has no lease agreements or commitments for the year ended June 30, 2024.

SUBSEQUENT EVENTS

On August 6, 2024, the Company closed a financing agreement with an arm's-length institutional investor through the issuance of senior unsecured convertible notes totaling up to $5.35 million. The financing structure includes an initial tranche of $1.35 million, followed by 16 additional tranches of $250,000 each. The convertible notes, bearing no interest, are set to mature 12 months from issuance and will rank senior to other subordinated indebtedness. Proceeds from this financing will be allocated to general corporate purposes and expenses associated with a potential U.S. listing. As at the date of the financial statements the Company has received $1.35 million from this agreement.

The convertible notes allow the investor the option to convert them into common shares at the closing price on the day before conversion, with a minimum conversion price of five cents per share, as per Canadian Securities Exchange rules. The Company retains the right to redeem the notes at 110% of the principal with ten trading days' notice. Additionally, the investor will receive warrants equivalent to 50% of each issued tranche, exercisable into common shares at 125% of the closing price on the day preceding issuance, with a five-year term.

The Company has paid a commitment fee of $240,750 (4.5% of the total principal) to the investor, payable in cash, additional convertible notes, or a combination thereof. Under the terms of the agreement, the Company is restricted from engaging in similar financings for 12 months or until the agreement terminates.

The Company issued 6.03 million restricted share units ("RSUs") to its directors, officers, and consultants, vesting immediately, with a four-month-and-one-day hold period in accordance with its RSU plan approved on February 23, 2024. 1 million of the RSUs were issued to Research Laundry LLC as compensation for development services of the Company's product stack.

On August 16, 2024, the Company closed its acquisition of Antenna Transfer Inc., following the non-binding letter of intent (LOI) initially announced on August 8, 2024. Under the terms of the definitive agreement dated August 15, 2024, the Company issued 4.5 million common shares valued at a total of $2.7 million to Antenna's shareholders in proportion to their shareholdings. Additionally, a cash payment of $25,000 was made to one of Antenna's shareholders, distributed on a pro-rata basis. The consideration shares are subject to a 12-month lock-up period, after which 20% of the shares will be released each month. A finder's fee was also issued, amounting to 450,000 common shares, in accordance with ASC Rule 72-501, Distributions to Purchasers outside of Alberta.

On August 9, 2024, the Company entered into an agreement with RMK Marketing Inc. to enhance investor communication and outreach in Europe. The engagement term is six months, with an option for the

Company to terminate the agreement with 30 days' notice. RMK and its principals are independent of the company, and RMK will be compensated with a payment of 250,000 euros (approximately CAD $375,444).

Additionally, the Company engaged Outside the Box Capital Inc. (OTB) to provide investor relations, social media management, and marketing support to build an online presence for the company. The agreement also spans six months and may be terminated by mutual consent. Compensation for OTB includes a payment of USD $232,000 (approximately CAD $318,591) and the issuance of 513,856 stock options at an exercise price of 62 cents per option, pursuant to the company's equity incentive plan. Both RMK and OTB, along with their principals, are arm's length to the Company, and, to the company's knowledge, neither holds any securities in the company.

On August 22, 2024, the Company announced the engagement of Carlos Becerra as a consultant to lead the development of its enterprise product, Dealerflow by Credissential. Dealerflow is currently in beta testing, designed as a secure digital platform to support independent auto dealers in the U.S. with features that facilitate secure transactions, lead generation, and a streamlined credit application process using AI. This initiative aims to provide independent dealers with technological capabilities comparable to those of larger industry players.

Under a consulting agreement dated July 18, 2024, Mr. Becerra will be eligible to earn up to 150,000 RSUs upon achieving specified development milestones.

Additionally, the Company canceled one million RSUs previously granted to certain consultants, as part of an internal restructuring of its equity incentives.

On August 27, 2024, the Company joined the AI Partnerships Corp. Affiliate Network, a strategic alliance with over 150 companies specializing in artificial intelligence and machine learning across diverse sectors, including healthcare, fintech, and manufacturing. This membership enables the Company to collaborate, share insights, and form strategic alliances with other leaders in the AI/ML space to enhance its flagship products, Credissential and DealerFlow. These products are aimed at redefining financial decision-making and supporting independent auto dealers, respectively.

Additionally, pursuant to an agreement with conversational AI consultant David Marod, the Company issued 10,000 stock options to Mr. Marod on August 26, 2024, with an exercise price of 69 cents per share, expiring on August 26, 2026. Mr. Marod is also eligible for up to 30,000 restricted share units upon meeting specified milestones.

On September 3, 2024, the Company launched the closed beta for DealerFlow by Credissential, an iPad-based platform designed to support independent auto dealers in competing with large online platforms such as Carvana and TrueCar. Currently accessible via TestFlight, the beta version includes Credissential's secure lockbox technology to facilitate faster and safer credit processing. DealerFlow aims to streamline customer bidding, offer financing approvals without hard credit checks, enable car sourcing across an independent dealer network, and enhance user experience with AI-powered features.

the Company also announced its engagement with SmallCap Communications Inc. for social media management services, effective August 26, 2024. SmallCap Communications will receive a monthly fee of $5,000 plus GST and 50,000 consultant options at an exercise price of 66 cents per option, supporting the company's marketing efforts for DealerFlow's closed beta and overall platform awareness.

On September 12, 2024, the Company announced its intent to change its name to Credissential Inc., effective on or about September 18, 2024. This rebranding aligns with the company's strategic focus on its flagship product, Credissential, and reflects its commitment to both consumer and enterprise solutions in financial and automotive services. The company's shares will trade under the new ticker symbol "WHIP" on the Canadian Securities Exchange, subject to regulatory approval, including CSE approval and the assignment of new Cusip and ISIN numbers. No consolidation of capital will occur, and shareholder rights remain unaffected by this change.

Additionally, the Company entered into a 12-month consulting agreement with AllAccess Capital Markets Inc. (AACM) on September 11, 2024. AACM will provide consulting and advisory services focusing on corporate development, strategic planning, and business development. Compensation includes a monthly fee of $5,000 plus HST and the issuance of 192,307 restricted share units, subject to a standard four-month-and-one-day hold period. This partnership aims to enhance the company's visibility and capitalize on growth opportunities in the capital markets.

On September 15, 2024, the Company appointed Stephen Brohman as its new Chief Financial Officer (CFO). This appointment follows the resignation of Simon Tso as CFO, effective the same day.