



NEWS RELEASE

IMPACT ANALYTICS INTRODUCES INNOVATIVE "CLOUD FOR CLUNKERS" PROGRAM

Calgary, Alberta / May 21, 2024 – Impact Analytics Inc. ("Impact Analytics" or the "Company") (CSE: PACT), a leader in risk assessment, data intelligence, and financial services platforms powered by AI, is pleased to announce the launch of its "Cloud for Clunkers" program. This initiative is designed to help businesses upgrade from outdated servers to more advanced cloud technologies with ease and financial flexibility.

Key Takeaways:

- **Significant Cost Savings:** Businesses can trade in servers older than four years with no upfront costs, transitioning to more modern cloud technology.
- **Flexible Solutions:** Options include fully managed cloud, hybrid, and private cloud solutions tailored to meet diverse operational needs.
- **Environmental and Operational Efficiency:** The program supports eco-friendly disposal of old hardware and enhances business operations through modern technology.

Colin Frost, CEO of Impact Analytics, stated, *"This program not only supports businesses in their transition to more efficient and scalable cloud solutions but also aligns with our commitment to promoting sustainable technology practices. By facilitating the move to beneficial cloud solutions, we not only aid in reducing operational costs for businesses but also reinforce our commitment to environmental sustainability. Our clients benefit from cutting-edge technology paired with our dependable service, ensuring significant value creation for all stakeholders."*

Building on the backbone of Impact's latest increased [hardware deployment](#), the "Cloud for Clunkers" program offers three main cloud integration paths:

- **Cloud Solution:** Transition to a fully managed cloud environment that minimizes maintenance costs and maximizes efficiency.
- **Hybrid Cloud Solution:** A perfect blend of cloud flexibility and on-premise control, ideal for businesses with specific compliance requirements.
- **Private Cloud (Onsite) Solution:** An onsite cloud infrastructure managed by Impact Analytics, providing enhanced security and performance.

Eligibility for the program requires that servers be more than four years old and still operational, and meet Impact Analytics' minimum hardware specifications. Participants will enter into a two-year service contract, with competitive APR rates ranging from 8% to 12%, depending on credit approval and market conditions.

This innovative program not only aligns with modern technological trends but also is expected to address the critical need for businesses to evolve their IT infrastructure without incurring prohibitive costs. By upgrading to cloud solutions, companies can enjoy improved scalability, security, and performance, ensuring they remain competitive in a rapidly changing digital landscape.



About Impact Analytics

Impact Analytics is a risk assessment, data intelligence and financial services platform powered by AI. The Company is building a proprietary product stack to optimize and streamline financial decision making for enterprises and individuals. Learn more at <https://www.impactrisk.ai/>.

ON BEHALF OF THE BOARD OF DIRECTORS

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Forward-looking statements in this news release include, but are not limited to, the expected uses and benefits of the Cloud for Clunkers" program and its results of operations, and the future plans of the Company, business plans, objectives and strategy. Forward-looking statements are inherently risky and the information and plans disclosed therein may not come to fruition as contemplated or at all.

Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Corporation's Management Discussion and Analysis, which can be found on SEDAR+ at www.sedarplus.ca.