



NEWS RELEASE

IMPACT ANALYTICS ANNOUNCES CLOSING OF FIRST TRANCHE OF PRIVATE PLACEMENT

Calgary, Alberta / March 19, 2024 – Impact Analytics Inc. (“Impact Analytics” or the “Company”) (CSE: PACT), an intelligent AI risk assessment, data intelligence and financial services platform, is pleased to announce that the Company has completed the first tranche of its non-brokered private placement (“**Private Placement**”) of units (“**Units**”) for gross proceeds of C\$814,495.68 through the sale of 631,392 Units at a price of C\$1.29 per Unit.

Each Unit is comprised of one common share in the capital of the Company (a “**Common Share**”) and one-half of one common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant will be exercisable into one Common Share at a price of C\$2.00 per share for two (2) years from the date of issue.

The proceeds from the first tranche of the Private Placement are intended to be used to fund product development and for general working capital purposes. All securities issued pursuant to the Private Placement will be subject to a four month and one day hold period from the date of issue pursuant to National Instrument 45-106 – *Prospectus Exemptions*. Finders’ fees may be paid in accordance with applicable securities laws and the rules of the Canadian Securities Exchange.

The Company also announces it has issued an aggregate of 221,360 restricted share units (each an “**RSU**”) to certain directors of the Company. Each RSU will settle into one common share (each a “**Share**”) of the Company upon the earliest of certain specified conditions.

About Impact Analytics

Impact Analytics is a risk assessment, data intelligence and financial services platform powered by AI. The Company is building a proprietary product stack to optimize and streamline financial decision making for enterprises and individuals. Learn more at <https://www.impactrisk.ai/>.

ON BEHALF OF THE BOARD OF DIRECTORS

Chief Executive Officer	Eric Entz
Head Office	2004 Sherwood Drive Sherwood Park, AB T8A 0Z1
Telephone	+1 (587) 208 4044
Email	info@impactrisk.ai

The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Information

Certain information in this news release may constitute “forward-looking” information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking information. When used in this news release, this information may include words such as “anticipate”, “estimate”, “may”, “will”, “expect”, “believe”, “plan” and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this news

release. Forward-looking statements in this news release include, but are not limited to, Private Placement and the issuance of the RSUs. Forward-looking statements are inherently risky and the information and plans disclosed therein may not come to fruition as contemplated or at all.

Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Corporation's Management Discussion and Analysis, which can be found on SEDAR+ at www.sedarplus.ca.
