



NEWS RELEASE

IMPACT ANALYTICS ANNOUNCES CLOSING OF SECOND TRANCHE OF \$1,000,000 PRIVATE PLACEMENT

Calgary, Alberta / December 15, 2023 – Impact Analytics Inc. (“Impact Analytics” or the “Company”) (CSE: PACT), an intelligent AI risk assessment, data intelligence and financial services platform, is pleased to announce that the Company has completed the second tranche of its non-brokered private placement (“Private Placement”) of units (“Units”) for gross proceeds of C\$216,570 through the sale of 433,140 Units at a price of C\$0.50 per Unit.

Each Unit is comprised of one common share in the capital of the Company (a “Common Share”) and one common share purchase warrant (each a “Warrant”). Each Warrant will be exercisable into one Common Share at a price of C\$1.25 per share for two (2) years from the date of issue.

The proceeds from the second tranche of the Private Placement are intended to be used to fund product development and for general working capital purposes. All securities issued pursuant to the Private Placement will be subject to a four month and one day hold period from the date of issue pursuant to National Instrument 45-105 – *Prospectus Exemptions*. Finders’ fees may be paid in accordance with applicable securities laws and the rules of the Canadian Securities Exchange. The Company expects to close additional tranches under the Private Placement and will update the market on such closings in due course.

About Impact Analytics

Impact Analytics is a financial services company focused on building a AI-powered risk assessment engine to govern and optimize organizational decision making. Our flagship risk assessment model is being designed to disrupt traditional finance in a meaningful way.

ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Information

Certain information in this news release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Corporation or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking information. When used in this news release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this news release.



Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Corporation's Management Discussion and Analysis, which can be found on SEDAR+ at www.sedarplus.ca.
