

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF COMPANY

Axiom Capital Advisors Inc. (the "**Company**")
1626 Westmount Road NW
Calgary, Alberta T2N 3M1 Canada

ITEM 2. DATE OF MATERIAL CHANGE

October 12, 2023

ITEM 3. NEWS RELEASE

A news release announcing the material change was disseminated on October 12, 2023 through News Corp. distribution network and filed on the Company's SEDAR profile at www.sedar.com.

ITEM 4. SUMMARY OF MATERIAL CHANGE

On October 12, 2023, the Company announced the appointment of Sebastian Lowes as General Counsel and director of the Company (the "**Appointment**").

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

On October 12, 2023, the Company announced the Appointment of Mr. Lowes.

The CEO of the Company stated: *Mr. Lowes' previous experience practicing at an international law firm working with multinational companies in highly compliant and regulated industries will help bolster Axiom's human capital as it looks to disrupt the financial services sector with an upcoming suite of AI driven analytic products."*

Mr. Lowes is a corporate securities lawyer based in Vancouver, British Columbia. He is a member of the Law Society of British Columbia and holds both a Canadian and American law degree. He began his career at a top tier international law firm practicing in the securities and capital markets group. Sebastian has a broad private practice and advises public and private corporations across various industries. Mr. Lowes has a depth of experience acting in complex transactions, including one of the biggest IPOs in Canadian biotech history and various business combinations in the natural resource sector.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. EXECUTIVE OFFICER

Contact: Eric Entz, Chief Executive Officer
Telephone: +1 (587) 208-4044

ITEM 9. DATE OF REPORT

October 12, 2023

AXIOM CAPITAL ADVISORS ANNOUNCES GENERAL COUNSEL AND DIRECTOR APPOINTMENT

Calgary, Alberta / October 12, 2023 – Axiom Capital Advisors Inc. (“ACA” or the “Corporation”) (CSE: ACA) is pleased to announce it has appointed Mr. Sebastian Lowes as General Counsel and director of the Corporation.

“Mr. Lowes’ previous experience practicing at an international law firm working with multinational companies in highly compliant and regulated industries will help bolster Axiom’s human capital as it looks to disrupt the financial services sector with an upcoming suite of AI driven analytic products,” stated Eric Entz, CEO of the Company.

Mr. Lowes is a corporate securities lawyer based in Vancouver, British Columbia. He is a member of the Law Society of British Columbia and holds both a Canadian and American law degree. He began his career at a top tier international law firm practicing in the securities and capital markets group. Sebastian has a broad private practice and advises public and private corporations across various industries. Mr. Lowes has a depth of experience acting in complex transactions, including one of the biggest IPOs in Canadian biotech history and various business combinations in the natural resource sector.

ON BEHALF OF THE BOARD OF DIRECTORS

Chief Executive Officer	Eric Entz
Head Office	1626 Westmount Road NW, Calgary, Alberta T2N 3M1
Telephone	+1 (587) 208 4044
Website	www.axiomadvisors.ca
Email	axiomcapitaladvisorsinc@gmail.com

Forward-Looking Information

Certain information in this news release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this news release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this news release.

Forward-looking statements in this news release may include, but are not limited to, the future plans of the Company and business plans, objectives and strategy.

Except as required by law, we assume no obligation to update or revise forwardlooking information to reflect new events or circumstances. Additional information is available in the Company's Management Discussion and Analysis, which can be found on SEDAR at www.sedar.com.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.