

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

Axiom Capital Advisors Inc. (the "**Company**")  
1626 Westmount Road NW  
Calgary, Alberta T2N 3M1 Canada

**ITEM 2. DATE OF MATERIAL CHANGE**

October 2, 2023 and October 6, 2023

**ITEM 3. NEWS RELEASE**

A news release announcing the material change was disseminated on October 2, 2023 and a news release announcing the completion of the material change was disseminated on October 6, 2023, both through News Corp. distribution network and copies were filed on the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com).

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

On October 2, 2023, the Company announced that it plans to forward split its common shares ("**Common Shares**") on the basis of four (4) new Common Shares for each one (1) Common Share currently outstanding (the "**Share Split**").

On October 6, 2023, the Company announced that the Common Shares were trading on the Canadian Securities Exchange on a 4:1 post-split basis.

**ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

On October 2, 2023, the Company announced that it will forward split its Common Shares on the basis of four (4) new Common Shares for each one (1) Common Share currently outstanding. All shareholders of record on October 10, 2023 (the "**Record Date**") will be entitled to receive three (3) additional Common Shares pursuant to the Share Split. The Share Split was performed via the push-out method pursuant to Policy 9 of the Canadian Securities Exchange. October 6, 2023 is the effective date of the Share Split (the "**Effective Date**").

On October 6, 2023, the Company announced that the Common Shares were trading on the Canadian Securities Exchange on 4:1 post-split basis and that the shareholders of record as of October 10, 2023 would receive the additional Common Shares issuable pursuant to the Share Split.

Following completion of the Share Split, the Corporation's issued and outstanding Common Shares increased from 6,472,100 Common Shares to 25,888,400 Common Shares directly following completion of the Share Split. The Corporation expects that the Share Split will make its shares more accessible to investors and enhance liquidity and marketability for shareholders.

**ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION**

Not applicable.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**ITEM 7. OMITTED INFORMATION**

Not applicable.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Eric Entz, Chief Executive Officer  
Telephone: +1 (587) 208-4044

**ITEM 9. DATE OF REPORT**

October 6, 2023

## NEWS RELEASE

# AXIOM CAPITAL ADVISORS COMPLETES FORWARD SHARE SPLIT

**Calgary, Alberta / October 6, 2023 – Axiom Capital Advisors Inc. (“ACA” or the “Corporation”)** (CSE: ACA) is pleased to announce that further to its announcement on October 2, 2023, the common shares in the capital of the Company (“**Common Shares**”) are now trading on the Canadian Securities Exchange on 4:1 post-split basis (the “**Share Split**”). The shareholders of record as of October 10, 2023 shall receive the additional Common Shares issuable pursuant to the Share Split.

Pursuant to the Share Split, the Corporation’s issued and outstanding Common Shares increased from 6,472,100 Common Shares to 25,888,400 Common Shares directly following completion of the Share Split. The Corporation expects that the Share Split will to increase the liquidity and marketability of the Common Shares.

Shareholders do not need to take any action with respect to the Share Split. All outstanding stock options and share purchase warrants will be adjusted on the same split ratio and the respective exercise prices will be adjusted accordingly. Additional information regarding the Share Split can be found in the Corporation’s previously issued news release dated October 2, 2023.

### ON BEHALF OF THE BOARD OF DIRECTORS

Chief Executive Officer	Eric Entz
Head Office	1626 Westmount Road NW, Calgary, Alberta T2N 3M1
Telephone	+1 (587) 208 4044
Website	<a href="http://www.axiomadvisors.ca">www.axiomadvisors.ca</a>
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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

### Forward-Looking Information

Certain information in this news release may constitute "forward-looking" information that involves known and unknown risks, uncertainties, future expectations and other factors which may cause the actual results, performance or achievements of the Corporation or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forwardlooking information. When used in this news release, this information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan" and other terminology. This information reflects current expectations regarding future events and operating performance and speaks only as of the date of this news release.

Forward-looking statements in this news release may include, but are not limited to, the future plans of the Corporation, the Share Split, business plans, objectives and strategy.

Except as required by law, we assume no obligation to update or revise forward-looking information to reflect new events or circumstances. Additional information is available in the Corporation’s Management Discussion and Analysis, which can be found on SEDAR at [www.sedar.com](http://www.sedar.com).

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