

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF COMPANY

Axiom Capital Advisors Inc. (the "**Company**")
1626 Westmount Road NW
Calgary, Alberta T2N 3M1 Canada

ITEM 2. DATE OF MATERIAL CHANGE

September 1, 2023

ITEM 3. NEWS RELEASE

A news release announcing the material change was disseminated on September 1, 2023, through News Corp. distribution network and a copy filed on the Company's SEDAR profile at www.sedar.com.

ITEM 4. SUMMARY OF MATERIAL CHANGE

On September 1, 2023, the Company announced the appointment of Mr. Simon Tso to the position of Chief Financial Officer ("**CFO**") and Ms. Laura Parken to the position of Corporate Secretary and Office Manager effective April 1, 2023 (collectively, the "**Appointments**"). The Company also announced the resignation of Mr. L. Evan Baergen as CFO and Corporate Secretary of the Company (the "**Resignation**").

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

On September 1, 2023, the Company announced the Appointments and Resignation.

Mr. Simon Tso is the Principal of Athena Chartered Professional Accountant Ltd., a full-cycle accounting firm that assists both private and public companies with their financial reporting, regulatory filing, and taxation requirements, commonly as their Controller or Chief Financial Officer. Mr. Tso is also a co-founder of Zeus Capital Ltd., a boutique corporate finance firm that specializes in providing financial advisory, valuation and consulting services. Prior to his current roles, Mr. Tso spent a number of years as an Associate at a local corporate finance firm and as a Senior Accountant at a firm of Chartered Accountants. Mr. Tso graduated with a Bachelor of Commerce (Finance) degree with honours from the University of British Columbia Sauder School of Business, and is both a CFA Charterholder and a Chartered Professional Accountant.

Ms. Laura Parken has over 25 years of experience as a Corporate Secretary and Office Manager with several public and private companies in the fields of resource exploration and development, software development and digital marketing. She

also worked for 15 years as a legal secretary in a private corporate and securities law practice.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. EXECUTIVE OFFICER

Contact: Eric Entz, Chief Executive Officer
Telephone: (604) 851-2662

ITEM 9. DATE OF REPORT

September 1, 2023