



EAT & BEYOND ANNOUNCES CLOSING OF THE FIRST TRANCHE OF THE NON-BROKERED OFFERING

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VANCOUVER, BC, March 31, 2023 /CNW/ - Eat & Beyond Global Holdings Inc. (CSE: EATS) (OTCPK: EATBF) (FSE: 988) (“**Eat & Beyond**” or the “**Company**”), an investment issuer focused on the global plant-based and alternative protein sector, is pleased to announce, further to its news release of March 7, 2023, that the Company has closed the first tranche of the previously announced non-brokered private placement of common shares in the capital of the Company (the “**Shares**”) at the price of \$0.20 per Share (the “**Offering**”). The first tranche closing of the Offering consisted of 2,250,000 Shares for aggregate gross proceeds of \$450,000.00.

The Company has paid eligible finders a cash commission in the amount of \$3,150.00, being 7% of the aggregate proceeds from the sale of Shares to purchasers introduced by the finders and issued an aggregate of 8,750 non-transferable share purchase warrants (the “**Finder’s Warrants**”), being 7% of the number of Shares sold under the Offering to purchasers introduced by the finders. Each Finder’s Warrant entitles the holder thereof to purchase one Share at a price of \$0.25 per Share until March 31, 2025. The Finder’s Warrants are subject to a statutory hold period of fourth months plus a day in accordance with applicable securities legislation ending on August 1, 2023.

The Company will use the net proceeds raised from the Offering for investment opportunities, marketing and for general corporate purposes. The Company will be proceeding with the second tranche of the Offering and expect to close it by April 15, 2023.

The Offering is being completed pursuant to the listed issuer financing exemption under Part 5A of National Instrument 45-106 *Prospectus Exemptions* and therefore the Shares issued in the Offering will not be subject to a hold period in accordance with applicable Canadian securities laws. There is an offering document related to the Offering that can be accessed under the Company’s profile at www.sedar.com and at <https://eatandbeyond.com/>. Prospective investors should read this offering document before making an investment decision.

The securities issued pursuant to the Offering have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About Eat Beyond

Eat Beyond is an investment issuer that makes it easy to invest in the future of food. Eat Beyond identifies and makes equity investments in global companies that are developing and commercializing innovative food tech as well as plant-based and alternative food products. Led by a team of food industry experts, Eat Beyond is the first issuer of its kind in Canada, providing retail investors with the unique opportunity to participate in the growth of a broad cross-section of opportunities in the alternative food sector, and access companies that are leading the charge toward a smarter, more secure food supply.

Learn more: <https://eatbandeyond.com/>

Find Eat Beyond on Social Media on LinkedIn, Instagram, Twitter and Facebook.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

The Canadian Securities Exchange has not in any way passed upon the merits of the Offering and has neither approved nor disapproved the contents of this press release.

Disclaimer for Forward-Looking Information

This news release includes certain forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “objective”, “may”, “will”, “project”, “should”, “believe”, “plans”, “intends” and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. In this news release, forward looking statements include but are not limited to, information concerning the timing and completion of the Offering, the use of proceeds of the Offering, the timing and anticipated receipt of required regulatory approval for the Offering and other customary closing conditions.

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