



## **Eat & Beyond Subsidiary Banana Wave Updates its Formulation**

*Banana Wave has released a new version of its Unsweetened Original flavor, plant-based, dairy-free banana milk with improved texture and flavor*

**Vancouver, B.C. & Boca Raton, FL.** – November 9, 2022 – [Eat & Beyond Global Holdings Inc.](#) ([CSE: EATS](#)) ([OTCQB: EATBF](#)) ([FSE: 988](#)) (“**Eat & Beyond**” or the “**Company**”), an investment issuer focused on food technology and the global plant-based and alternative protein sector, is announcing that its wholly-owned subsidiary, Banana Wave, has updated the formulation of its Unsweetened Original, plant-based, dairy-free banana milk.

Banana Wave offers a line of non-dairy banana milks made with bananas and oats and flavored with natural ingredients. The beverages are available in five flavors: Original, Unsweetened Original, Mango, Chocolate, and Strawberry and offer a creamy, smooth texture while being naturally fat-free.

“The updated formulation offers improved texture and flavor with a simplified ingredient list,” said Steven Gelerman, Banana Wave CEO. “We are committed to offering the best products that we can, and this means a focus on continuous improvement and thoughtful product development, driven by engagement with our customers.”

According to a report from Precedence Research, the global dairy alternatives market is [projected to](#) reach USD 68.79 billion by 2030 from USD 25.2 billion in 2021 at a CAGR of 11.8%.

“Banana milk is unique in the non-dairy milk category which has helped it to stand out in a category that is more mature and developed than other areas of the plant-based food and beverage market,” said Michael Aucoin, CEO of Eat & Beyond. “We are excited about the company’s continued growth and the future of banana milk in the sector.”

Eat & Beyond acquired Banana Wave in 2022 and has been working closely with the brand to expand its market share through new product innovation and increased marketing initiatives.

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[Eat & Beyond Global Holdings Inc.](#) (“Eat & Beyond”) ([CSE: EATS](#)) ([OTCPK: EATBF](#)) ([FSE: 988](#)) is an investment issuer that makes it easy to invest in the future of food. Eat & Beyond identifies and makes equity investments in global companies that are developing and commercializing innovative food tech as well as plant-based and alternative food products. Led by a team of food industry experts, Eat & Beyond is the first issuer of its kind in Canada, providing retail investors with the unique opportunity to participate in the growth of a broad cross-section of opportunities in the alternative food sector, and access companies that are leading the charge toward a smarter, more secure food supply. Learn more: <https://eatandbeyond.com/>



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For media inquiries, please contact: [Brittany@Exvera.com](mailto:Brittany@Exvera.com)

For investment inquiries, please contact: [Info@EatandBeyond.com](mailto:Info@EatandBeyond.com)

For further information, please contact Michael Aucoin at [Info@EatandBeyond.com](mailto:Info@EatandBeyond.com) or (604) 416-4099

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