

## Eat & Beyond Subsidiary Banana Wave Secures Distribution Agreement with Hannaford Bros.

Vancouver, B.C. & Boca Raton, FL. – October 19, 2022 – <u>Eat & Beyond Global Holdings Inc.</u> (<u>CSE: EATS</u>) (<u>OTCQB: EATBF</u>) (<u>FSE: 988</u>) ("<u>Eat & Beyond</u>" or the "<u>Company</u>"), an investment issuer focused on food technology and the global plant-based and alternative protein sector, is announcing that its whollyowned subsidiary, Banana Wave, has secured distribution in 178 Hannaford Bros. stores, set to kick off this quarter.

Hannaford Bros. operates 185 supermarkets across the Northeastern United States with stores in Maine, New York, Massachusetts, New Hampshire, and Vermont. Hannaford Bros. is an established grocery brand committed to family, community, quality and value; it has been in operation since its first store opened in Portland, Maine in 1883.

"Banana Wave, which we completed the acquisition of earlier this year, is a truly unique brand in the dairy alternatives space: it is the world's first non-dairy banana milk," said Michael Aucoin, CEO of Eat & Beyond. "Since the acquisition, we have been focused on establishing the infrastructure to grow sales by increasing distribution and refining the brand's marketing and product strategy."

Banana Wave's products are made with bananas and oats, and flavored with other natural ingredients including fresh strawberries and cocoa. They are high in vitamins, low in sugar, gluten-free, soy-free and non-GMO. They are available in five flavors: Original, Unsweetened Original, Mango, Chocolate and Strawberry.

The products are sold in recyclable packaging and are shelf-stable for up to one year without the need for refrigeration. By creating the beverage formulation with bananas, the products are naturally fat-free but still deliver a creamy texture that other non-dairy milks cannot achieve without added fat.

"We are very excited to be partnering with Hannaford Bros. to bring Banana Wave to their shoppers," said Steven Gelerman, Banana Wave CEO. "Our continued expansion on the East Coast has been going very well."

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## **About Eat & Beyond Global Holdings**

Eat & Beyond Global Holdings Inc. ("Eat & Beyond") (CSE: EATS) (OTCPK: EATBF) (FSE: 988) is an investment issuer that makes it easy to invest in the future of food. Eat & Beyond identifies and makes equity investments in global companies that are developing and commercializing innovative food tech as well as plant-based and alternative food products. Led by a team of food industry experts, Eat & Beyond is the first issuer of its kind in Canada, providing retail investors with the unique opportunity to participate in the growth of a broad cross-section of opportunities in the alternative food sector, and access companies that are leading the charge toward a smarter, more secure food supply. Learn more: https://eatandbeyond.com/



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## **CAUTIONARY STATEMENT ON FORWARD-LOOKING STATEMENTS**

This news release contains forward-looking statements within the meaning of the Canadian securities laws (together, "forward-looking statements"). Such forward-looking statements may include but are not limited to the sales of Common Shares under the Distribution Agreement, the amount of proceeds and the use of proceeds from such sales, the Company's plan of distribution as set out in the Prospectus Supplement and the accompanying Base Shelf Prospectus, including the documents incorporated by reference therein that may not be based on historical fact. Forward-looking information includes statements that may relate to our plans, objectives, goals, strategies, future events, future revenue or performance, capital expenditures, financing and other information that is not historical information. These statements appear in a number of different places in this prospectus and can often be identified by words such as "anticipates", "estimates", "projects", "expects", "intends", "believes", "plans", "will", "could", "may", or their negatives or other comparable words. Such forward-looking information is necessarily based on estimates and involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking information. Annual Information Form and Material Change Reports filed with the Canadian Securities Administrators available at <a href="https://www.sedar.com">https://www.sedar.com</a>.

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