

EQUITY DISTRIBUTION AGREEMENT

October 7, 2022

Research Capital Corporation
1075 West Georgia St #1920
Vancouver, BC V6E 3C9

Ladies and Gentlemen:

Eat & Beyond Global Holdings Inc., a company incorporated under the *Business Corporations Act* (British Columbia) (the “**Corporation**”), confirms its agreement (this “**Agreement**”) with, and appoints as its sole and exclusive agent on a commercially reasonable efforts basis, Research Capital Corporation (the “**Agent**”) to issue and sell common shares of the Corporation by way of an “at-the-market distribution”, upon and subject to the terms and conditions contained herein. Capitalized terms used herein have the meanings given to them in Section 24 hereof.

1. Issuance and Sale of Shares

The Corporation agrees that, from time to time during the term of this Agreement, on the terms and subject to the conditions set forth herein, it may issue and sell through the Agent to purchasers (the “**Purchasers**”) in the Qualifying Jurisdictions (as defined herein), common shares of the Corporation (the “**Shares**”) having an aggregate sales price of up to C\$12,500,000 (the “**Offering**”).

The Shares will be sold on the terms set forth herein at such times and in such amounts as the Corporation and the Agent shall agree from time to time. The issuance and sale of the Shares through the Agent will be qualified pursuant to the Prospectus filed by the Corporation.

2. Placements

(a) **Placement Notice.** Each time that the Corporation wishes to issue and sell Shares hereunder (each, a “**Placement**”), it will notify the Agent by e-mail notice (or other method mutually agreed to in writing by the parties) (the “**Placement Notice**”) containing the parameters within which the Corporation desires to sell the Shares, which shall at a minimum include (i) the number of Shares (the “**Placement Shares**”) to be sold under the applicable placement pursuant to this Agreement; (ii) the time period during which sales are requested to be made; (iii) any limitation on the number of Placement Shares that may be sold in any one Trading Day (as defined herein); and (iv) any minimum price below which sales may not be made. The Placement Notice shall originate from any of the individuals (each, an “**Authorized Representative**”) from the Corporation set forth on Schedule 1 and shall be addressed to each of the respective individuals from the Agent set forth on Schedule 1, as such Schedule 1 may be amended from time to time. The Placement Notice shall be effective upon delivery to the Agent in accordance with Section 15 hereof unless and until (a) the Agent declines to accept the terms contained therein for any reason, in its sole discretion, in accordance with the notice requirements set forth in Section 4; (b) the entire amount of the Placement Shares have been sold; (c) the Corporation suspends or terminates the Placement Notice in accordance with the notice requirements set forth in Sections 4 or 15, as applicable; (d) the Corporation issues a subsequent Placement Notice with parameters superseding those on the earlier Placement Notice; or (e) this Agreement has been terminated under the provisions of Section 13.

(b) Placement Fee. The amount of compensation (the “**Agent Compensation**”) to be paid by the Corporation to the Agent with respect to each Placement for which the Agent acted as sales agent under this Agreement shall be a cash commission equal to 2.0% of the gross proceeds from such Placement (the “**Placement Fee**”).

(c) No Obligation. It is expressly acknowledged and agreed that neither the Corporation nor the Agent will have any obligation whatsoever with respect to a Placement or any Placement Share unless and until the Corporation delivers a Placement Notice to the Agent, which Placement Notice has not been declined, suspended or otherwise terminated in accordance with the terms of this Agreement, and then only upon the terms specified therein and herein. It is also expressly acknowledged that the Agent will be under no obligation to purchase Placement Shares on a principal basis. In the event of a conflict between the terms of this Agreement and the terms of a Placement Notice, the terms of the Placement Notice will prevail.

(d) Limitations on Placements. Under no circumstances shall the Corporation deliver a Placement Notice if, after giving effect to the issuance of the Placement Shares requested to be issued under such Placement Notice, the aggregate sales price of the Placement Shares sold pursuant to this Agreement would exceed C\$12,500,000.

3. Sale of Placement Shares by the Agent

Subject to the terms and conditions of this Agreement, upon the Corporation’s issuance of a Placement Notice, unless the sale of the Placement Shares described therein has been declined, suspended, or otherwise terminated in accordance with the terms of this Agreement, the Agent will use its commercially reasonable efforts consistent with its normal trading and sales practices, on behalf of the Corporation and as agent, to sell such Placement Shares up to the amount specified in the Placement Notice, and otherwise in accordance with the terms of the Placement Notice, pursuant to the Prospectus in the Qualifying Jurisdictions. It is understood and agreed that the Agent is under no obligation to purchase any Placement Shares, although the Agent may purchase Placement Shares if it so desires.

The Corporation acknowledges and agrees that the Agent may appoint other registered dealers as its agents (the “**Sub-Agents**”) to assist in the Placement. Sub-Agents shall receive as compensation such proportion of the Placement Fee as is equal to the proportion of such Sub-Agent’s sales of Placement Shares to the total number of Placement Shares sold in the Placement. The Agent shall ensure that any Sub-Agents comply with the covenants and obligations made by the Agent to the Corporation herein. The Corporation acknowledges and agrees that each Sub-Agent shall have the benefit of the representations, warranties, covenants and obligations made by the Corporation to the Agent herein.

Neither the Agent nor any of its affiliates or any person acting on its behalf will engage in any Directed Selling Efforts or in any form of General Solicitation or General Advertising in the United States with respect to the Placement Shares.

The Agent will provide written confirmation to the Corporation no later than the opening of the Trading Day immediately following the Trading Day on which the Agent has made sales of Placement Shares hereunder setting forth (i) the number of Placement Shares sold on such day (showing the number of Placement Shares sold on the Canadian Securities Exchange (the “**CSE**”) or on any other “marketplace” (as such term is defined in National Instrument 21-101 – *Marketplace Operations* (a “**Marketplace**”)) and pursuant to any other sales method used by the Agent); (ii) the average price of the Placement Shares sold (showing the average price of the Placement Shares sold on the CSE or any other Marketplace and pursuant to any other sales method used by the Agent); (iii) the gross proceeds with respect to such sales; (iv) the

Agent Compensation payable by the Corporation to the Agent with respect to such sales; (v) the reasonable expenses incurred by the Agent to be payable by the Corporation; and (vi) the Net Proceeds payable to the Corporation. Subject to the terms and conditions of the Placement Notice, the Agent may sell Placement Shares by any method permitted by law that constitutes an “at-the-market distribution” under NI 44-102 (as defined herein) and made in compliance with any exemption, including, without limitation, sales made directly on the CSE or any other Marketplace.

The Agent hereby covenants and agrees that, during the time in which the Agent is the recipient of a Placement Notice pursuant to Section 2 hereof that has not been declined, suspended or terminated in accordance with the terms hereof, the Agent will prudently and actively monitor the market’s reaction to trades made on any Marketplace pursuant to this Agreement in order to evaluate the likely market impact of future trades, and that, if the Agent has concerns as to whether a particular sale contemplated by a Placement Notice may have a significant effect on the market price of the Shares, the Agent may, upon receipt of the applicable Placement Notice, recommend to the Corporation against effecting the trade at that time or on the terms proposed.

The Agent hereby covenants, as sales agent in a Placement, that it shall not make any sales of the Placement Shares on behalf of the Corporation pursuant to this Agreement, other than by means of ordinary brokers’ transactions (i) that constitute an “at-the-market distribution” under NI 44-102 and made in compliance with any exemption, including, without limitation, sales made directly on the CSE or any other Marketplace; or (ii) such other sales of the Placement Shares on behalf of the Corporation in its capacity as agent of the Corporation as shall be agreed by the Corporation and the Agent in writing.

Except otherwise as permitted under this Agreement, the Agent covenants that it will not (nor will it allow any affiliate thereof or person or company acting jointly or in concert therewith to) over-allot Placement Shares in connection with the distribution of Placement Shares in an “at-the-market distribution” (as defined in NI 44-102), provided that the Corporation has not provided the Placement Notice that would otherwise result in an over-allotment of Placement Shares in aggregate, or effect any other transactions that are intended to stabilize or maintain the market price of the Placement Shares in connection with such distribution.

Notwithstanding anything to the contrary set forth in this Agreement or a Placement Notice, the Corporation acknowledges and agrees that (i) there can be no assurance that the Agent will be successful in selling any Placement Shares or as to the price at which any Placement Shares are sold, if at all; and (ii) the Agent will incur no liability or obligation to the Corporation or any other person or entity if it does not sell Placement Shares for any reason other than a failure by the Agent to use its commercially reasonable efforts consistent with their normal trading and sales practices, applicable laws and the applicable rules of the CSE or any other Marketplace, to sell on behalf of the Corporation and as agent such Placement Shares as provided under this Section 3.

4. Suspension of Sales

(a) The Corporation or the Agent may, upon notice to the other party in writing, by telephone (confirmed immediately by e-mail) or by e-mail notice (or other method mutually agreed to in writing by the parties), suspend any sale of Placement Shares for which it has delivered or received, as applicable, a Placement Notice; provided, however, that such suspension shall not affect or impair any party’s obligations with respect to any Placement Shares sold hereunder prior to the receipt of such notice of suspension. The Corporation and the Agent agree that no such notice shall be effective against any other party unless it is made to one of the individuals named on Schedule 1, as such Schedule 1 may be amended from time to time. For

greater certainty, a Placement Notice may specify a period or periods during which Placement Shares may not be sold, and in such case, the sale of Placement Shares under such Placement Notice shall be suspended during any such periods identified, and the Placement Notice itself shall constitute notice of the suspension(s) as contemplated above.

(b) Notwithstanding any other provision of this Agreement, during any period in which the Corporation is in possession of material non-public information, the Corporation and the Agent (provided that the Agent has been given prior written notice of such by the Corporation) agree that no sale of Placement Shares will take place. The Corporation and the Agent agree that no such notice shall be effective against any other party unless it is made to one of the individuals named on Schedule 1, as such Schedule 1 may be amended from time to time.

(c) Any notice of suspension provided pursuant to this Section 4, including the reason for such notice of suspension, will be kept strictly confidential by the Agent and its affiliates and any person acting on its behalf, unless: (i) such information is or becomes generally available to the public other than as a result of a disclosure by the Agent in violation of this Agreement; (ii) the disclosure of such information is expressly permitted, in writing, by the Corporation; or (iii) the disclosure of such information is required by Canadian Securities Laws (as defined herein) or by order of a Governmental Authority (as herein defined).

5. Settlement

(a) Settlement of Placement Share. Unless otherwise specified in the applicable Placement Notice, settlement for sales of Placement Shares will occur on the second (2nd) Trading Day on the applicable stock exchange on which the Placement Shares were sold or, if the Placement Shares are not sold on a stock exchange, on the second (2nd) Trading Day (or, in either case, such earlier day as is agreed by the parties to be industry practice for regular-way trading) following the date on which such sales are made (each, a “**Settlement Date**”). The amount of proceeds to be delivered to the Corporation on the Settlement Date against the receipt of the Placement Shares sold will be equal to the aggregate offering price at which such Placement Shares were sold, after deduction for the Placement Fee for such sales payable by the Corporation to the Agent pursuant to Section 2 hereof and any other reasonable expenses of the Agent in accordance with Section 8(g) approved by the Corporation (the “**Net Proceeds**”).

(b) Delivery of Securities. On each Settlement Date, the Corporation will, or will cause its transfer agent to, electronically transfer the Placement Shares being sold by crediting the Agent’s account or its designee’s account (provided that the Agent shall have given the Corporation written notice of such designee at least one Trading Day prior to the Settlement Date) at CDS Clearing and Depository Services Inc. through its CDSX system or by such other means of delivery as may be mutually agreed upon by the parties hereto, and, upon receipt of such Placement Shares, which in all cases shall be freely tradeable and transferable securities in good deliverable form, the Agent will, on each Settlement Date, deliver the related Net Proceeds in same day funds to an account designated by the Corporation on the Settlement Date.

(c) Default. If the Corporation (or its transfer agent) defaults in its obligation to deliver Placement Shares on a Settlement Date (other than as a result of acts of the Agent), the Corporation agrees that in addition to and in no way limiting the rights and obligations set forth in Section 11, it will (i) hold the Agent harmless against any expense (including reasonable legal fees and expenses) directly incurred by the Agent or any loss, claim or damage suffered by the Agent arising out of or in connection with such default by the Corporation and (ii) pay to the Agent any Agent Compensation to which it would otherwise have been entitled absent such default; provided, however, that without limiting Section 11 herein, with respect to (ii) above, the Corporation shall not be obligated to pay the Agent any Agent Compensation on any Placement Shares that

it is not possible to settle due to: (A) a suspension or material limitation in trading in securities generally on the CSE; (B) a material disruption in securities settlement or clearance services in Canada; or (C) a failure by the Agent to comply with its material obligations under the terms of this Agreement.

6. Prospectus

The parties acknowledge that the Corporation has prepared and filed with the Qualifying Authorities in the Qualifying Jurisdictions the Preliminary Base Prospectus and the Base Prospectus in respect of an aggregate of up to C\$25,000,000 in common shares, subscription receipts, warrants and units of the Corporation (collectively, the “**Shelf Securities**”), in each case in accordance with Canadian Securities Laws. The British Columbia Securities Commission (the “**Reviewing Authority**”) is the principal regulator of the Corporation under the passport system procedures provided for under Multilateral Instrument 11-102 – *Passport System* and National Policy 11-202 – *Process for Prospectus Reviews in Multiple Jurisdictions* in respect of the Shelf Securities and the Offering. The Reviewing Authority has approved, on behalf of itself and the other Qualifying Authorities, the Preliminary Base Prospectus and the Base Prospectus by issuing a receipt evidencing that a receipt has been issued on behalf of itself and the other Qualifying Authorities for the Base Prospectus. The term “**Base Prospectus**” means the (final) short form base shelf prospectus (in the English language only if the Corporation obtains the French Translation Exemption) relating to the Shelf Securities and includes all documents incorporated therein by reference and the documents otherwise deemed to be a part thereof or included therein pursuant to Canadian Securities Laws, including but not limited to, all Designated News Releases. As used herein, a “**Designated News Release**” means a news release disseminated by the Corporation in respect of previously undisclosed information that, in the Corporation’s determination, constitutes a “material fact” (as such term is defined in Canadian Securities Laws) and filed by the Corporation attached to a Form 51-102F3 Material Change Report on SEDAR. As used herein, “**Prospectus Supplement**” means the most recent prospectus supplement (in the English language only) to the Base Prospectus relating to the Placement Shares, to be filed by the Corporation with the Qualifying Authorities in accordance with Canadian Securities Laws. The Prospectus Supplement shall provide that any and all Designated News Releases shall be deemed to be incorporated by reference in the Prospectus.

For purposes of this Agreement, all references to the Base Prospectus, the Prospectus Supplement and the Prospectus or any amendment or supplement thereto shall be deemed to refer to and include the documents incorporated by reference therein, and any reference herein to the terms “amend,” “amendment” or “supplement” with respect to the Base Prospectus, the Prospectus Supplement and the Prospectus or any amendment or supplement thereto shall be deemed to refer to and include the filing of any document with the Qualifying Authorities, as applicable, on or after the effective date of the Base Prospectus, the Prospectus Supplement and the Prospectus, as the case may be, and deemed to be incorporated by reference therein.

All references in this Agreement to financial statements and other information which is “described,” “contained,” “included” or “stated” in the Base Prospectus or the Prospectus (or other references of like import) shall be deemed to mean and include all such financial statements and other information which is incorporated by reference in or otherwise deemed by Canadian Securities Laws to be a part of or included in the Base Prospectus or the Prospectus.

7. Representations and Warranties of the Corporation

The Corporation represents and warrants to, and agrees with, the Agent that:

(a) the Corporation has no subsidiaries, other than Mylk Brands Inc., a wholly-owned, direct subsidiary of the Corporation and Fresh Start Beverage Company, an indirect subsidiary of the Corporation wholly-owned by Mylk Brands Inc. (the “**Subsidiaries**”), and has no material subsidiaries, direct or indirect, other than Mylk Brands Inc.;

(b) each of the Corporation and the Subsidiaries has been duly and validly incorporated and organized and is duly and validly existing and in good standing under the laws of their respective jurisdictions of incorporation, amalgamation or other formation, as the case may be;

(c) immediately prior to the filing of the Prospectus Supplement, all of the issued and outstanding securities of the Subsidiaries is held by held by the Corporation, directly or indirectly, free and clear of all liens, charges, encumbrances, claims, demands and other adverse interests of any nature or kind, other than as disclosed in the Prospectus;

(d) the Corporation is a reporting issuer or the equivalent thereof in each of the Qualifying Jurisdictions where such concept exists and is not in default in any material respect of any requirement of applicable Canadian Securities Laws, is not included on a list of defaulting reporting issuers maintained by the Qualifying Authorities;

(e) on each Settlement Date, the Corporation will have filed all documents that it is required to have filed under the continuous disclosure and other requirements of the Canadian Securities Laws and the CSE, including but not limited to all annual and interim financial information, management discussion and analysis, annual reports, annual information forms, information circulars, press releases disclosing material changes and material change reports, and no material change relating to the Corporation will have occurred with respect to which the requisite material change report has not been filed and no such material change report will have been made on a confidential basis, and to the best of the Corporation's knowledge it will not be in default of any Canadian Securities Laws in any material respect;

(f) except as disclosed in the Prospectus Supplement, at the Applicable Time, the Base Prospectus, the Prospectus, offering memoranda, filing statements, financial statements, management discussion and analysis, annual reports, annual information forms, information circulars, press releases, material change reports, to the extent applicable, and all other documents and information as applicable filed under Canadian Securities Laws and with the CSE (collectively, the “**Public Record**”) will be, at the respective dates thereof, in all material respects accurate and, at such dates, omit no facts, the omission of which makes the Public Record, or any particulars therein, incorrect or misleading;

(g) the issued and outstanding Shares are listed and posted for trading on the CSE, and all necessary notices and filings have been or will be made with, and all necessary consents, approvals and authorizations have been obtained by the Corporation from, the CSE to ensure that the Placement Shares will be listed and posted for trading on the CSE as of each the Applicable Time, and to the best of the Corporation's knowledge after due inquiry, the Corporation will not be in default of any of the listing requirements or policies of the CSE in any material respect;

(h) Olympia Trust Company, at its principal offices in Vancouver, British Columbia, has been duly appointed as registrar and transfer agent for the Shares;

(i) the authorized and issued capital of the Corporation is as disclosed in the Prospectus, and the issued securities of the Corporation are all duly authorized, issued and outstanding as fully paid and non-assessable securities, as at the respective dates thereof;

(j) except as contemplated by this Agreement or as disclosed in the Prospectus, as of the date hereof, no person is entitled to any pre-emptive or any similar rights to subscribe for any Shares or other securities of the Corporation or the Subsidiaries;

(k) on each Settlement Date, no options, warrants, agreements or other rights for the purchase, subscription or issuance of shares or other securities of the Corporation or securities convertible or exchangeable for shares or other securities of the Corporation will be authorized or agreed to be issued or outstanding other than as disclosed in the Prospectus or document incorporated by reference in the Prospectus, as at the dates set out therein, as applicable;

(l) the Corporation has all requisite corporate power, authority and capacity to enter into this Agreement and to perform the transactions contemplated herein, including, without limitation, all necessary corporate power and authority to issue the Placement Shares;

(m) the Placement Shares issued on each Settlement Date will be duly and validly authorized and issued as fully paid and non-assessable shares of the Corporation;

(n) the Corporation has full corporate power and authority to enter into, execute, deliver and perform its obligations under each of the material contracts (the “**Material Contracts**”) which are currently in force and to which the Corporation is a party as listed in Exhibit C of this Agreement, and all such corporate action has been taken to authorize the entering into, execution, delivery and performance of the Material Contracts;

(o) the Corporation has the necessary corporate power and authority to execute and file the Prospectus and, if applicable, will have the necessary corporate power and authority to execute and file any amendment to the Prospectus prior to the filing thereof, and all necessary corporate action has been taken by the Corporation to authorize the execution by it of the Prospectus and the filing thereof, as the case may be, in each of the Qualifying Jurisdictions under Canadian Securities Laws;

(p) each of the Base Prospectus, the Prospectus Supplement, the Material Contracts and this Agreement has been, or will be upon execution and delivery thereof by the Corporation, duly and validly authorized, executed and delivered by the Corporation, and each of the Material Contracts and this Agreement constitutes a legal, valid and binding obligation of the Corporation enforceable against it in accordance with each of their respective terms subject to laws affecting enforceability including, but not limited to, bankruptcy, insolvency, moratorium, reorganization and equitable remedies;

(q) the Corporation is not in default or breach of, and the execution and delivery by the Corporation of this Agreement, Base Prospectus, Prospectus Supplement the performance of the transactions contemplated by this Agreement, do not and will not result in a default or breach of, and do not create a state of facts which after notice or lapse of time or both will result in a default or breach of, and do not and will not conflict with, any of the terms, conditions or provisions of (i) the constating documents, articles or any resolutions of the Corporation, (ii) any indenture, contract, including the Material Contracts, agreement (written or oral), lease, instrument or other document to which the Corporation is a party or by which the Corporation is or will be contractually bound as of the date hereof, or (iii) to the best of the Corporation's knowledge, any statute, rule, regulation, policy, judgment, decree or order of any court, governmental authority or administrative body of any kind whatsoever having jurisdiction over the Corporation or its properties or assets;

(r) insofar as the Corporation is aware after due inquiry, no consent of any third party is required in connection with the transactions contemplated by this Agreement, other than approvals of the CSE and securities regulatory authorities in the Qualifying Jurisdictions;

(s) each of the Corporation and the Subsidiaries has all requisite corporate power and authority and has taken all necessary corporate action to authorize it to carry on its business as now conducted and as currently proposed to be conducted and to own, lease and operate its property and assets, and the Corporation is duly registered, licensed and otherwise qualified to carry on its business and to own its property and assets, and is in good standing, in the jurisdictions where it carries on its business and owns, leases and operates its property and assets;

(t) each of the Corporation and the Subsidiaries holds all registrations, licenses, permits, consents or qualifications (whether governmental, regulatory or otherwise) required in order to enable its business to be carried on as now conducted, as set out in the Prospectus, and (i) all such registrations, licenses, permits, consents and qualifications are valid and subsisting and in good standing, and (ii) the Corporation has not received any notice of proceedings relating to the revocation or modification of any such registration, license, permit, consent or qualification which, if the subject of an unfavourable decision, ruling or finding, would have a material adverse effect (financial or otherwise) on the assets, properties, liabilities, obligations, conduct of the business, operations, affairs, condition or prospects of the Corporation;

(u) each of the Corporation and the Subsidiaries has conducted and is conducting its business in compliance in all material respects with all applicable laws, bylaws, rules, regulations and other lawful requirements of each jurisdiction in which its business is carried on and of any governmental or regulatory bodies which are applicable to the Corporation, and other than as disclosed in the Prospectus, the Corporation is not aware of any such law, bylaw, rule, regulation or lawful requirement presently in force or proposed to be brought into force in any jurisdiction in which its business is carried on or by any governmental or regulatory body which the Corporation anticipates it will be unable to comply with without having a material adverse effect on its business;

(v) each of the Corporation and the Subsidiaries is the beneficial owner of or has the right to acquire the interests in the business, properties and assets as disclosed in the Prospectus, and has good and marketable title thereto free and clear of any and all liens, charges, pledges, security interests and other claims, demands and encumbrances of any nature or kind whatsoever except as disclosed in the Prospectus, and, to the knowledge of the Corporation, any and all agreements pursuant to which the Corporation or the Subsidiaries will hold any such interest in such business, properties or assets have been duly authorized, executed and delivered by the parties thereto, are legal, valid and binding obligations of the parties thereto enforceable in accordance with their respective terms and are in good standing in all material respects according to their terms, and any and all such business, properties and assets are not in default in any material respect of, and are in good standing in all material respects under, the applicable statutes and regulations of the jurisdictions in which they are situated;

(w) the Corporation is not a party to any material contracts other than as disclosed in the Prospectus, and to the knowledge of the Corporation, each of the material contracts disclosed in the Prospectus to which the Corporation is a party has been duly authorized, executed and delivered by the parties thereto and is a legal, valid and binding obligation of the parties thereto enforceable in accordance with their respective terms, and is in good standing in all material respects according to their respective terms;

(x) no actions, suits, inquiries, investigations or other proceedings exist or are pending or, to the knowledge of the Corporation and its directors and officers, are contemplated or threatened to which any of the Corporation, the Subsidiaries, their respective directors or its officers is a party or is subject, or to which the property of the Corporation or the Subsidiaries is subject that would result individually or in the aggregate in any material adverse change in or have a material adverse effect on (actual, anticipated, contingent, proposed or threatened, whether financial or otherwise) the business, operations, affairs, prospects, condition, capital or control of the Corporation, or on the Prospectus, the Material Contracts or this Agreement, or which would materially impair the ability of the Corporation to consummate the transactions contemplated by each of the Material Contracts and this Agreement or to duly perform and observe its covenants and obligations under each of the Material Contracts and this Agreement;

(y) since incorporation, the Corporation has not entered into a transaction material in nature to the Corporation other than as disclosed in the Prospectus, and if required by law or generally accepted accounting standards, all of the material transactions of the Corporation have been promptly and properly recorded or filed in or with its respective books and records;

(z) the Corporation maintains a system of internal accounting controls sufficient to provide reasonable assurance that (i) transactions are executed in accordance with management's general or specific authorizations; (ii) transactions are recorded as necessary to permit preparation of financial statements in conformity with applicable laws and to maintain asset accountability; (iii) access to financial assets is permitted only in accordance with management's general or specific authorization; and (iv) the recorded accountability for assets is compared with the existing assets at reasonable intervals and appropriate action is taken with respect to any differences;

(aa) the former auditors of the Corporation who were engaged to audit the Financial Statements of the Corporation and deliver their report with respect thereto, are independent public accountants, and the current auditors of the Corporation who are engaged to audit the future Financial Statements of the Corporation and deliver their report with respect thereto, are and will be independent public accountants;

(bb) the audited financial statements of the Corporation and the interim unaudited financial statements of the Corporation incorporated by reference in the Prospectus (collectively, the “**Financial Statements**”) are complete and accurate in all material respects, and present fairly, in all material respects, the financial position of the Corporation as at the dates set out therein and the results of its operations and the changes in its financial position for the periods then ended, and are prepared in accordance with International Financial Reporting Standards, consistently applied throughout the periods covered thereby;

(cc) except as disclosed in the Prospectus, subsequent to the respective dates as of which information is given therein, the Corporation has not incurred or accrued any material liabilities or obligations (actual, anticipated, contingent, proposed or threatened, whether financial or otherwise) or entered into any transaction not in the ordinary course of the business;

(dd) except as disclosed in the Prospectus, subsequent to the respective dates as of which information is given therein, there has been no material change in or affecting, nor any material facts, transactions, events or occurrences, which could have a material effect on (actual, anticipated, threatened, proposed or prospective, whether financial or otherwise) the assets, properties, liabilities, obligations, business, affairs, results of operations or financial position (absolute, accrued, contingent or otherwise) or the capital or control of the Corporation;

(ee) as of the date hereof, the Corporation will not have, directly or indirectly, declared or paid any dividend or declared or made any other distribution on any of its common shares or securities of any class, or, directly or indirectly, redeemed, purchased or otherwise acquired any of its common shares or securities or agreed to do any of the foregoing;

(ff) there is not, in the constating documents or the articles of the Corporation or in any agreement, mortgage, note, debenture, indenture or other agreement, instrument or document to which the Corporation is a party, any restriction upon or impediment to the declaration or payment of dividends by the directors of the Corporation or the payment of dividends by the Corporation to the holders of its common shares;

(gg) to the extent applicable, as of the date hereof, each of the Corporation and the Subsidiaries will have filed all tax returns and reports required to be filed, and paid all such taxes and related charges of any kind whatsoever due and payable or established on its books and records reserves that are adequate for the payment of all such taxes and related charges of any kind whatsoever not yet due and payable, and, except as disclosed in the Prospectus, there are no liens for taxes on the assets of the Corporation or the Subsidiaries; there are no audits known by the Corporation's management to be pending on the tax returns of the Corporation or the Subsidiaries (whether federal, provincial, local or foreign), and there are no claims which have been or, to the knowledge of the Corporation, may be asserted relating to any such tax returns, which audits and claims, if determined adversely, would result in the assertion by any government agency of any deficiency that would have a material adverse effect (actual, anticipated, contingent, proposed or threatened, whether financial or otherwise) on the assets, properties, liabilities, obligations, business, operations, affairs, prospects, results of operations or consolidated financial position (absolute, accrued, contingent or otherwise), or the capital or control of the Corporation;

(hh) none of the Canada Revenue Agency, the Internal Revenue Service of the United States nor any other taxation authority in any jurisdiction has asserted or, to the best of the Corporation's knowledge, threatened to assert any assessment, claim or liability for taxes due or to become due in connection with any review or examination of the tax returns of the Corporation or the Subsidiaries filed for any year which would have a material adverse effect (actual, anticipated, contingent, proposed or threatened, whether financial or otherwise) on the assets, properties, liabilities, obligations, business, operations, affairs, prospects or financial condition (absolute, accrued, contingent or otherwise) or the consolidated financial position or results of operations of the Corporation;

(ii) all filings made by the Corporation under which it has received or is entitled to government loans or incentives have been made in accordance with, in all material respects, applicable legislation and contain no misrepresentations of a material fact or omit to state any material fact which could cause any amount previously paid to the Corporation or previously accrued on the accounts thereof to be recovered or disallowed;

(jj) the Corporation through itself or the Subsidiaries holds, directly or indirectly, or has the right to acquire the Intellectual Property rights and interests described in the Prospectus, and:

(i) to the knowledge of the Corporation after due inquiry, such Intellectual Property rights and interests are held under valid, subsisting and enforceable documents or other recognized and enforceable agreements or instruments, sufficient to permit the Corporation to carry out the business as set out in the Prospectus;

- (ii) to the knowledge of the Corporation after due inquiry, all such Intellectual Property rights and interests have, to the extent practicable, been validly recorded in accordance with all applicable laws and are valid and subsisting;
- (iii) to the knowledge of the Corporation after due inquiry, the Corporation's business, as now conducted does not, and as currently proposed to be conducted will not, infringe or conflict with any material respect patents, trademarks, service marks, trade names, copyrights, trade secrets, licenses or other Intellectual Property or franchise right of any person;
- (iv) there are no current outstanding claims against the Corporation alleging the infringement by the Corporation of any patent, trademark, service mark, trade name, copyright, trade secret, license in or other Intellectual Property right or franchise right of any person; and
- (v) to the knowledge of the Corporation after due inquiry, each of such Intellectual Property rights and interests, and each of the agreements, instruments and other documents relating thereto referred to above is currently in good standing in all material respects;

(kk) no person has taken or, to the best of the Corporation's knowledge, has threatened or is in contemplation of, any action which would in any way prevent, limit, restrict or cause interference with any business which the Corporation currently proposes to carry out as set out in the Prospectus;

(ll) no labour dispute or problem with the employees of the Corporation exists or, to the knowledge of the Corporation, is threatened or imminent, and the Corporation is not aware of any existing or imminent labour disturbance by the employees of any of its principal suppliers, customers or contractors that could have a material adverse effect (actual, anticipated, contingent, proposed or threatened, whether financial or otherwise) on the assets, properties, liabilities, obligations, business, operations, affairs, prospects, results of operations or condition (financial or otherwise), or capital or control of the Corporation, whether or not arising from transactions in the ordinary course of business;

(mm) as at the respective dates (i) on which the certificate page of the Prospectus was or will be executed by the Agent, and (ii) on which the Prospectus was or will be filed with the securities regulatory authorities of the Qualifying Jurisdictions, the Prospectus fully complied with or will fully comply with requirements of the Canadian Securities Laws, provided or will provide full, true and plain disclosure of all material facts relating to the Corporation in accordance with the Canadian Securities Laws and did not or will not contain any misrepresentation or any untrue, false or misleading statement of a material fact or omit to state any material fact required to be stated therein or necessary in order to make the statements therein, in light of the circumstances in which they were made, not untrue, false or misleading;

(nn) the Corporation has taken or will take all steps as may be necessary to fully comply with the requirements of corporate laws and securities laws, including but not limited to the Canadian Securities Laws, in relation to all matters relating to the Placement, the Prospectus, the offer, sale, issue, delivery and trading of its securities generally and the securities issued in connection with the Placement in particular, and this Agreement;

(oo) there is no current or pending, or to the best of the Corporation's knowledge, contemplated or threatened order, ruling or other determination by any securities commission, stock exchange or similar

regulatory authority or any other competent authority having the effect of ceasing, suspending, prohibiting or preventing the trading of any securities of the Corporation, of any trading by any one or more directors, officers, other insiders or promoters of the Corporation, or the creation, offer, sale issuance or delivery of any securities by the Corporation, of the use of the Prospectus, and there is no current or pending, or to the Corporation's knowledge, contemplated or threatened action suit, inquiry, investigation or other proceedings for this purpose, and there is, to the best of the Corporation's knowledge, no grounds therefor;

(pp) there is no current or pending, or to the best of the Corporation's knowledge, contemplated or threatened action, suit, inquiry, investigation or other proceeding by any securities commission, stock exchange or similar regulatory authority or any other competent authority relating to the Corporation or its directors, officers, other insiders or promoters;

(qq) other than the Agent and its Sub-Agents, there is no person, firm or corporation acting or purporting to act at the request of the Corporation who is entitled to any brokerage or finder's fee in connection with the transactions contemplated herein, and in the event that any person, firm or corporation acting or purporting to act for the Corporation establishes a claim for any such fee from the Agent, the Corporation covenants to indemnify and hold harmless the Agent with respect thereto and with respect to all costs reasonably incurred in defence thereof;

(rr) the minute books of the Corporation and the Subsidiaries as provided to counsel to the Agent are complete and accurate in all material respects and contain the complete and accurate minutes of all meetings and all resolutions of the directors and shareholders thereof;

(ss) all material facts relating to the Corporation and its assets, properties, liabilities, obligations, business, operations, affairs, prospects or condition (financial or otherwise) or its capital or control, has been fully disclosed to the Agent and its counsel, and any information provided by the Corporation to the Agent and its counsel was complete and accurate and did not contain any misrepresentation or untrue statement of material fact or omit to state a material fact necessary in order to make such information not false or misleading in the circumstances in which it was made, and in the aggregate constitutes full, plain and true disclosure relating to the Corporation and the Securities; the directors and senior officers of the Corporation will have reviewed, and the directors of the Corporation will have duly approved, each of the Material Contracts, this Agreement and the Prospectus at the respective times each is filed with the securities regulators, and the directors of the Corporation will have duly approved the Agent's use and distribution of same in connection with the Placement;

(tt) except as disclosed in the Prospectus, to the knowledge of the Corporation after due enquiry, none of the directors, officers or shareholders of the Corporation or any of its associates or affiliates, and none of the advisors to the Corporation, has had any material interest, direct or indirect, in any continuing or existing material transaction or has any material interest, direct or indirect, in any proposed material transaction which, as the case may be, materially affected, is material to or will materially affect the Corporation; and

(uu) the Corporation through itself or the Subsidiaries does not own or have an interest in any assets material to the Corporation other than as disclosed in the Prospectus.

8. Covenants of the Corporation

The Corporation covenants and agrees with the Agent that:

(a) Prospectus Amendments. After the date of this Agreement and until the completion of the sales contemplated hereunder, (i) the Corporation will notify the Agent promptly of the time when any subsequent amendment to the Base Prospectus has been filed with any Qualifying Authority and has become effective or where a receipt has been issued therefor, as applicable, or any subsequent supplement to the Prospectus has been filed (each, an “**Amendment Date**”) and of any request by any Qualifying Authority for any amendment or supplement to the Prospectus or for additional information; (ii) the Corporation will file promptly all other material required to be filed by it with the Qualifying Authorities; (iii) the Corporation will submit to the Agent a copy of any amendment or supplement to the Prospectus (other than a copy of any documents incorporated by reference into the Prospectus) a reasonable period of time before the filing thereof and will afford the Agent and the Agent’s counsel a reasonable opportunity to comment on any such proposed filing and to perform any due diligence investigations as may reasonably be required prior to such proposed filing; and (iv) the Corporation will furnish to the Agent at the time of filing thereof a copy of any document that upon filing is deemed to be incorporated by reference in the Prospectus (provided that the Corporation shall not be required to deliver documents or information incorporated by reference into the Prospectus if such documents are accessible from SEDAR) and the Corporation will cause each amendment or supplement to the Prospectus to be filed with the Qualifying Authorities as required pursuant to the Shelf Procedures or, in the case of any document to be incorporated therein by reference, to be filed with the Qualifying Authorities as required pursuant to Canadian Securities Laws, within the time period prescribed.

(b) Notice of Stop Orders. The Corporation will advise the Agent, promptly and without delay after it receives notice thereof, of the issuance by the Qualifying Authorities of any stop order or of any order preventing or suspending the use of the Prospectus or other prospectus in respect of the Shares, of the suspension of the qualification of the Shares for offering or sale in the Qualifying Jurisdictions, of the initiation or threatening of any proceeding for any such purpose, or of any request by the Qualifying Authorities for the amending or supplementing of the Prospectus or for additional information relating to the Shares. If there is a Placement Notice that has been issued by the Corporation that has not been suspended or terminated in accordance with the notice requirements set forth in Section 4 or 13, as applicable, the Corporation will use its commercially reasonable efforts to prevent the issuance of any stop order or any order preventing or suspending the use of the Prospectus or other prospectus in respect of the Shares, the suspension of any qualification for offering or sale in the Qualifying Jurisdictions, and, in the event of the issuance of any such stop order or any such order preventing or suspending the use of any prospectus relating to the Shares or suspending any such qualification, the Corporation will use its commercially reasonable efforts to obtain the lifting or withdrawal of such order as soon as possible.

(c) Delivery of Prospectus; Subsequent Changes. Within the time during which a prospectus relating to the Shares is required to be delivered by the Agent under Canadian Securities Laws (disregarding, for such purpose, the applicability of any exemption), the Corporation will comply in all material respects with all requirements imposed upon it by Canadian Securities Laws, as appropriate and as from time to time in force, and will file or furnish on or before their respective due dates all reports required to be filed or furnished by it with the Qualifying Authorities pursuant to Canadian Securities Laws, as appropriate. If during such period any event occurs as a result of which the Prospectus as then amended or supplemented would include an untrue statement of material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, or if during such period it is necessary to amend or supplement the Prospectus to comply with Canadian Securities Laws, the Corporation will immediately notify the Agent to suspend the offering of Placement Shares during such period and, if, in the Corporation’s determination and at the Corporation’s sole discretion, it is necessary to file an amendment or supplement to the Prospectus to comply with Canadian Securities Laws, the Corporation will promptly prepare

and, upon receiving the Agent's prior written consent, file with the Qualifying Authorities such amendment or supplement as may be necessary to correct such statement or omission or to make the Prospectus comply with such requirements, and the Corporation will furnish to the Agent such number of copies of such amendment or supplement as the Agent may reasonably request.

(d) Prospectus. The Corporation will furnish to the Agent and its counsel (at the expense of the Corporation) copies of the Prospectus (including all documents incorporated by reference therein), in the English language only, and all amendments and supplements to the Prospectus that are filed with the Qualifying Authorities during the period in which a prospectus relating to the Shares is required to be delivered under the Qualifying Authorities (including all documents filed with the Qualifying Authorities during such period that are deemed to be incorporated by reference therein), in each case as soon as reasonably practicable and in such quantities as the Agent may from time to time reasonably request; provided, however, the Corporation shall not be required to furnish any documents to the Agent that are available on SEDAR.

(e) Company Information. The Corporation will furnish to the Agent such information in its possession as is reasonably requested by the Agent as necessary or appropriate to fulfil its obligations as agent pursuant to this Agreement and Canadian Securities Laws.

(f) Material Non-Public Information. The Corporation covenants that it will not issue a Placement Notice to the Agent in accordance with Section 2 hereof if the Corporation is in possession of material non-public information regarding the Corporation and the Subsidiaries, taken as a whole, or the Shares.

(g) Expenses. The Corporation, whether or not the transactions contemplated hereunder are consummated or this Agreement is terminated in accordance with Section 13, will pay all expenses relating to the following matters: (i) the preparation and filing of the Prospectus and each amendment and supplement thereto, (ii) the preparation, issuance and delivery of the Placement Shares, (iii) all fees and disbursements of the Corporation's counsel, accountants and other advisors, (iv) the reasonable fees, disbursements, expenses and related taxes of counsel to the Agent in connection with this Agreement and the Prospectus and ongoing services in connection with the matters and transactions contemplated hereunder (such fees not to exceed (A) \$25,000 exclusive of taxes and disbursements unless otherwise agreed to by the Corporation; (v) the qualification of the securities hereunder under securities law, including filing fees in connection therewith, (vi) the printing and delivery to the Agent of copies of the Prospectus and any amendments or supplements thereto, and of this Agreement, (vii) the fees and expenses incurred in connection with the listing or qualification of the Placement Shares trading on the CSE, and (viii) the filing fees and expenses related to the Qualifying Authorities. All fees and expenses are to be paid in the currency in which such fees and expenses were incurred.

(h) Use of Proceeds. The Corporation will use the Net Proceeds as described in the Prospectus.

(i) Change of Circumstances. During the term of this Agreement, the Corporation will advise the Agent promptly after it has received notice or obtained knowledge thereof, of any information or fact that would alter or affect in any material respect any representation, opinion, certificate, letter or other document provided to the Agent pursuant to this Agreement.

(j) Due Diligence Cooperation. The Corporation will cooperate with any due diligence review conducted by the Agent or its agents in connection with the Placement, including, without limitation, providing information and making available documents and senior corporate officers to attend formal oral due

diligence sessions, as the Agent or its counsel may reasonably request; provided, however, that the Corporation shall be required to make available senior corporate officers only (i) by telephone or at the Corporation's principal offices, (ii) during the Corporation's ordinary business hours.

(k) Affirmation of Representations, Warranties, Covenants and Other Agreements. Upon commencement of the Offering of the Placement Shares under this Agreement and at the Applicable Time on the Settlement Date and each Amendment Date, the Corporation shall be deemed to have affirmed each representation and warranty contained in this Agreement, except to the extent that any such representation and warranty is limited to a specified date.

(l) Required Filings Relating to Placement of Placement Shares. In each quarterly report, annual information form or annual financial statements filed by the Corporation in respect of any period in which sales of Placement Shares were made by the Agent under this Agreement, the Corporation shall set forth with regard to such period the number of Placement Shares sold through the Agent under this Agreement, the Net Proceeds received by the Corporation and the compensation paid by the Corporation to the Agent with respect to sales of Placement Shares pursuant to this Agreement. For so long as the Shares are listed on the CSE, the Corporation will provide the CSE with all information it requires with respect to the Offering within the timelines prescribed by the CSE.

(m) Representation Dates; Certificate. During the term of this Agreement, if the Corporation (i) files a Prospectus relating to the Placement Shares or amends or supplements the Prospectus relating to the Placement Shares by means of an amendment or supplement but not by means of incorporation of document(s) by reference to the Prospectus relating to the Placement Shares; (ii) files or amends an annual information form; (iii) files or amends annual or interim financial statements; or (iv) at any other time reasonably requested by the Agent with prior written consent of the Corporation acting reasonably (each date of filing of one or more of the documents referred to in clauses (i) through (iii) and any time of request pursuant (iv) above shall be a "**Representation Date**"), the Corporation shall furnish the Agent with a certificate, in substantially the form set out in Exhibit A, within three (3) Trading Days of any Representation Date. The requirement to provide a certificate under this Section 8(m) shall be waived for any Representation Date occurring at a time at which no Placement Notice is pending, which waiver shall continue until the earlier to occur of the date the Corporation delivers a Placement Notice hereunder (which for such calendar quarter shall be considered a Representation Date) and the next occurring Representation Date. Notwithstanding the foregoing, if the Corporation subsequently decides to sell Placement Shares following a Representation Date when the Corporation relied on such waiver and did not provide the Agent with a certificate under this Section 8(m), then on or before the date the Corporation delivers the Placement Notice or the Agent sells any Placement Shares, the Corporation shall provide the Agent with the certificate, in substantially the form set out in Exhibit A, dated the date of the Placement Notice.

(n) Legal Opinions.

- (i) Within three (3) Trading Days of each Representation Date, the Corporation will furnish or cause to be furnished to the Agent and to counsel to the Agent, the written opinions of Company Counsel, such opinions to be substantially similar to the form attached hereto as Exhibit B dated the date that the opinion is required to be delivered, in form and substance satisfactory to the Agent and their counsel, acting reasonably; or
- (ii) in lieu of such opinions, counsel last furnishing such opinion to the Agent may furnish the Agent with a comfort letter to the effect that the Agent may rely on

such last opinion to the same extent as though it was dated the date of such letter authorizing reliance (except that statements in such last opinion shall be deemed to relate to the Prospectus as amended and supplemented to the time of delivery of such letter authorizing reliance).

(o) Market Activities. The Corporation will not, directly or indirectly, (i) take any action designed to or that would constitute or that might reasonably be expected to cause or result in, under Canadian Securities Laws or otherwise, stabilization or manipulation of the price of any security of the Corporation to facilitate the sale or resale of the Placement Shares or (ii) bid for, or purchase the Placement Shares, or pay anyone any compensation for soliciting purchases of the Placement Shares other than the Agent.

(p) No Offer to Sell. Neither the Agent nor the Corporation (including its agents and representatives, other than the Agent in its capacity as such) will make, use, prepare, authorize, approve or refer to any written communication that constitutes an offer to sell or solicitation of an offer to buy Placement Shares hereunder.

(q) Consent to the Agent's Trading. The Corporation consents to the extent permitted under Canadian Securities Laws, the rules of the CSE, any exemption and under this Agreement, to the Agent trading in the Shares of the Corporation: (i) for the account of their clients at the same time as sales of Placement Shares occur pursuant to this Agreement; and (ii) for the Agent's own accounts provided that no such purchase or sale shall take place by the Agent while the Agent has received a Placement Notice that remains in effect, unless the Corporation has expressly authorized or consented in writing to any such trades by the Agent.

(r) Compliance with Cannabis Laws. The Corporation agrees that neither it nor the Subsidiaries nor any director, officer, employee, agent or other person acting on behalf of it or any subsidiary will cultivate, produce, process, import, export, sell or distribute any cannabis or cannabinoid product or otherwise engage in, or target or derive (or reasonably expect to derive) revenues or funds from, any direct or indirect dealings or transactions with respect to the foregoing, in or to any federal, provincial, territorial, state, municipal, local or foreign jurisdiction unless such activity is in compliance in all material respects with all laws applicable to such activity. The Corporation will notify the Agent promptly if it or any subsidiary or any director, officer, employee, agent or other person acting on behalf of it or any subsidiary has received notice of any investigation or proceedings related to the matters set forth in this Section 8(o).

(s) Sale of Placement Shares in the United States. The Corporation will not engage in, and not permit any of its affiliates or any person acting on its behalf to engage in, any Directed Selling Efforts or in any form of General Solicitation or General Advertising in the United States with respect to the Placement Shares.

(t) Approvals. Prior to the filing of the Prospectus Supplement, the Corporation shall deliver to the Agent evidence of all requisite approvals, including exemptive relief dated June 21, 2022 of the Autorite des Marches Financiers in connection the French translation of the Prospectus.

(u) Auditor Comfort Letter. Prior to the filing of the Prospectus Supplement, the Corporation shall deliver to the Agent a long-form comfort letter from the auditors of the Corporation in a form satisfactory to the Agent.

(v) Officers' Certificate. Prior to the filing of the Prospectus Supplement, the Corporation shall deliver to the Agent an officers' certificate in form and content satisfactory to the Agent, dated the date of the Prospectus Supplement, addressed to the Agent and signed by the Chief Executive Officer, the Chief Financial Officer and such other officers of the Corporation as may be requested by the Agent, certifying to the effect that:

- (i) each such officer has carefully examined the Prospectus and any materials incorporated by reference therein, as the case may be;
- (ii) each such document, and in the case of an amendment, the document(s) which it amends, contains full, true and plain disclosure of all material facts in relation to the Corporation, the Offering and the Securities; and
- (iii) since the respective dates as of which information is given therein:

A. the Corporation has not incurred any material liabilities or obligations (absolute, accrued or contingent, whether financial or otherwise) or entered into any transaction not in the ordinary course of business;

B. there has been no material change (actual, anticipated, contingent, proposed or threatened, whether financial or otherwise) in or affecting the assets, liabilities, obligations, business, operations, affairs, prospects, results of operations or financial condition (absolute, accrued, contingent or otherwise), or the capital or control of the Corporation;

C. there is no current or pending, or to the best of the officers' knowledge, contemplated or threatened, action, suit, investigation inquiry or other proceeding to which the Corporation is subject or to which the property of the Corporation is subject that would result in any material adverse change in or have a material adverse effect on (actual, anticipated, threatened, proposed or prospective, whether financial or otherwise), the assets, liabilities, obligations, position, business, operations, affairs, prospects, results of operations or financial condition (absolute, accrued, contingent or otherwise), or the capital or control of the Corporation; and

D. to the best of the officers' knowledge, no event has occurred and there exists no state of facts that is required, under the Canadian Securities Laws or the terms of this Agreement to be set forth in an amendment that has not been so set forth.

9. Additional Representations and Covenants of the Corporation

The Corporation has not distributed and will not distribute, during the term of this Agreement, any "marketing materials" (as defined in National Instrument 41-101 – *General Prospectus Requirements*) in connection with the offering and sale of the Placement Shares other than the Prospectus, provided that the Agent covenants with the Corporation not to take any action that would result in the Corporation being required to file with the Qualifying Authorities any "marketing materials" that otherwise would not be required to be filed by the Corporation, but for the action of the Agent.

10. Conditions to the Agent's Obligations.

The obligations of the Agent hereunder with respect to the Placement will be subject to the continuing accuracy and completeness of the representations and warranties made by the Corporation herein, to the due performance by the Corporation of its obligations hereunder, to the completion by the

Agent of a due diligence review satisfactory to the Agent in its reasonable judgment, and to the continuing satisfaction (or waiver by the Agent in its sole discretion) of the following additional conditions:

(a) Prospectus Supplement. The Prospectus Supplement shall have been filed with the Qualifying Authorities under the Shelf Procedures and in accordance with this Agreement, all requests for additional information on the part of the Qualifying Authorities shall have been complied with to the reasonable satisfaction of the Agent and the Agent's counsel and any applicable exemption shall remain in full force and effect without amendment.

(b) No Material Notices. None of the following events shall have occurred and be continuing: (i) receipt by the Corporation of any request for additional information from the Qualifying Authorities or any other federal or state or foreign or other governmental, administrative or self-regulatory authority during the period of effectiveness of the Prospectus, the response to which would require any amendments or supplements to the Prospectus; (ii) the issuance by the Qualifying Authorities or any other federal or state or foreign or other Governmental Authority of any stop order suspending the effectiveness of the Prospectus or the initiation of any proceedings for that purpose; (iii) receipt by the Corporation of any notification with respect to the suspension of the qualification or exemption from qualification of any of the Placement Shares for sale in any jurisdiction or the initiation or threatening of any proceeding for such purpose; (iv) the occurrence of any event that makes any statement made in the Prospectus or any document incorporated or deemed to be incorporated therein by reference untrue in any material respect or that requires the making of any changes in the Prospectus or documents so that it will not contain any untrue statement of a material fact or omit to state any material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading; and (v) the Corporation's reasonable determination that an amendment to the Prospectus would be appropriate.

(c) Material Changes. Except as contemplated and appropriately disclosed in the Prospectus, or disclosed in the Corporation's reports filed with the Qualifying Authorities, in each case at the time the applicable Placement Notice is delivered, there shall not have been any material change, on a consolidated basis, in the authorized common share capital of the Corporation, or any development that causes or could reasonably be expected to cause a Material Adverse Effect (financial or otherwise), the effect of which, in the sole judgment of the Agent (without relieving the Corporation of any obligation or liability it may otherwise have), acting reasonably, is so material as to make it impracticable or inadvisable to proceed with the offering of the Placement Shares on the terms and in the manner contemplated in the Prospectus.

(d) Certificate. The Agent shall have received the certificate required to be delivered pursuant to Section 8(m) on or before the date on which delivery of such certificate is required pursuant to Section 8(m).

(e) Legal Opinions. The Agent shall have received the opinions of counsel to be delivered pursuant to Section 8(n) on or before the date on which such delivery of such opinions are required pursuant to Section 8(n) with respect to the issuance and sale of the Placement Shares the Prospectus and other related matters as the Agent may reasonably require, it being understood that Company Counsel may rely upon the opinions of local counsel as to all matters not governed by the laws of the jurisdictions in which it is qualified to practice, and may rely, to the extent appropriate in the circumstances, as to matters of fact on certificates of the Corporation, auditors and public officials, and that the opinions of counsel may be subject to usual qualifications as to equitable remedies, creditors' rights laws and public policy considerations.

(f) Approval for Listing; No Suspension. The Placement Shares shall have either been (i) approved for listing, subject to notice of issuance, on the CSE, or (ii) the Corporation shall have filed an

application for listing of the Placement Shares on the CSE at or prior to the issuance of the Placement Notice. Trading in the Shares shall not have been suspended on such markets.

(g) Other Materials. On each date on which the Corporation is required to deliver a certificate pursuant to Section 8(m), the Corporation shall have furnished to the Agent such appropriate further information, certificates and documents as the Agent may reasonably request.

(h) Securities Filings Made. All filings required by the Qualifying Authorities to have been filed prior to the issuance of any Placement Notice hereunder shall have been made within the applicable time period prescribed for such filing by Canadian Securities Laws.

11. Indemnification and Contribution

(a) The Corporation agrees to indemnify and hold harmless the Agent and its affiliates and each of their respective directors, officers, employees, partners, shareholders and agents and each other person controlling the Agent or any of their respective affiliates (collectively, the “**Indemnified Parties**” and each, an “**Indemnified Party**”) from and against any and all losses, expenses, claims (including shareholder actions, derivative or otherwise), actions, claims, proceedings, damages and liabilities, joint or several, including without limitation the aggregate amount paid in reasonable settlement of any actions, suits, proceedings, investigations or claims and the reasonable fees and expenses of their counsel but excluding special, punitive or consequential damages or lost profits (collectively, the “**Losses**”) that may be suffered by, imposed upon or asserted against an Indemnified Party as a result of, in respect of, connected with or arising out of any action, suit, proceeding, investigation or claim that may be made or threatened by any person or in enforcing this indemnity (collectively, the “**Claims**”) insofar as the Claims relate to, are caused by, result from, arise out of or are based upon, directly or indirectly, the performance of professional services rendered to the Corporation hereunder or otherwise in connection with the matters referred to in this Agreement by the Agent or any Indemnified Party or otherwise in connection with the Offering, together with any Losses that are incurred in enforcing this indemnity, whether performed before or after the execution and delivery of this Agreement by the Corporation, including, without limitation:

- (i) any inaccuracy, breach of or default under any representation, warranty, covenant or agreement of the Corporation in this Agreement or the failure of the Corporation to comply with any of its obligations hereunder;
- (ii) any information or statement (except any information or statement relating solely to an Indemnified Party and provided in writing by the Indemnified Party for inclusion in such document) contained in the Prospectus or any other document or material filed or delivered by or on behalf of the Corporation pursuant to this Agreement being or being alleged to be a misrepresentation or untrue or any omission or alleged omission to state in those documents any material fact required to be stated in those documents or necessary to make any of the statements therein not misleading in light of the circumstances in which they were made;
- (iii) any order made or any inquiry, investigation or proceeding instituted, threatened or announced by any court, securities regulatory authority, stock exchange or by any other competent authority, based upon any untrue statement, omission or misrepresentation or alleged untrue statement, omission or misrepresentation (except a statement, omission or misrepresentation relating solely to an

Indemnified Party provided in writing by the Indemnified Party) contained in the Prospectus or any other document or material filed or delivered by or on behalf of the Corporation pursuant to this Agreement, which operates to prevent or restrict the trading in or the sale or distribution of the Placement Shares;

- (iv) the non-compliance or alleged non-compliance by the Corporation with any requirement of Canadian Securities Laws, including the Corporation's non-compliance with any statutory requirement to make any document available for inspection; or
- (v) any failure or alleged failure to make timely disclosure of a material change by the Corporation, where such failure or alleged failure occurs during the Offering or during the period of distribution or where such failure relates to the Offering or the Placement Shares and may give or gives rise to any liability under any law in any jurisdiction which is in force on the date of this Agreement.

(b) The Corporation agrees to waive any right it may have of first requiring an Indemnified Party to proceed against or enforce any other right, power, remedy or security or claim payment from any other person before claiming under this indemnity. The Corporation also agrees that no Indemnified Party shall have any liability (whether direct or indirect, in contract or tort or otherwise) to the Corporation or any person asserting Claims on behalf of or in right of the Corporation for or in connection with the Offering except to the extent any Losses suffered by the Corporation are determined by a court of competent jurisdiction in a final judgment that has become non-appealable to have resulted from the gross negligence, fraud or willful misconduct of such Indemnified Party.

(c) The Corporation will not, without the Indemnified Party's prior written consent, settle, compromise, consent to the entry of any judgment in or otherwise seek to terminate any Claim in respect of which indemnification may be sought hereunder (whether or not any Indemnified Party is a party thereto) unless the Corporation has acknowledged in writing that the Indemnified Parties are entitled to be indemnified in respect of such Claim and such settlement, compromise, consent or termination includes an unconditional release of each Indemnified Party from any liabilities arising out of such Claim without any admission of negligence, misconduct, liability or responsibility by or on behalf of any Indemnified Party.

(d) Promptly after receiving notice of a Claim against an Indemnified Party or receipt of notice of the commencement of any investigation which is based, directly or indirectly, upon any matter in respect of which indemnification may be sought from the Corporation, the Indemnified Party will notify the Corporation in writing of the particulars thereof, provided that the omission so to notify the Corporation shall not relieve the Corporation of any liability that the Corporation may have to the Indemnified Party except and only to the extent that any such delay in or failure to give notice as herein required materially prejudices the defense of such Claim or results in any material increase in the liability which the Corporation has under this indemnity. The Corporation shall have 14 days after receipt of the notice to undertake, conduct and control, through counsel of its own choosing and at its own expense, the settlement or defense of the Claim. If the Corporation undertakes, conducts and controls the settlement or defense of the Claim, the relevant Indemnified Parties shall have the right to participate in the settlement or defense of the Claim, at the expense of the relevant Indemnified Party to the extent additional counsel or other external advisors are retained by such Indemnified Party.

(e) In any such Claim, such Indemnified Party shall have the right to retain separate legal counsel to act on such Indemnified Party's behalf, the reasonable fees and expenses of which counsel shall be at the

expense of the Corporation if: (i) the Corporation does not assume the defence of the Claim within such 14 day period after receiving actual notice of the Claim; (ii) the Corporation agrees to separate representation for the Indemnified Party; or (iii) the Indemnified Parties are advised by counsel that there is an actual or potential conflict in the Corporation's and the Indemnified Parties' respective interests or additional defences are available to the Indemnified Parties, which make representation by the same counsel inappropriate, provided that in no circumstances will the Corporation be required to pay the reasonable fees and expenses of more than one legal counsel for all Indemnified Parties.

(f) Notwithstanding anything to the contrary contained herein, the foregoing indemnity shall cease to apply to the extent that a court of competent jurisdiction in a final judgment that has become non-appealable shall determine that such Losses to which the Indemnified Party may be subject were caused by the gross negligence, fraud, or willful misconduct of the Indemnified Party. For greater certainty, the Corporation and the Agent agree that they do not intend that any failure by the Agent to conduct such reasonable investigation as necessary to provide the Agent with reasonable grounds for believing the Prospectus contained no misrepresentation shall constitute "gross negligence", "fraud", or "willful misconduct" for the purposes of this Section 11 or otherwise disentitle the Agent from indemnification hereunder.

(g) The Corporation agrees that in case any legal proceeding shall be brought against the Corporation and/or the Agent by any governmental commission or regulatory authority or any stock exchange or other entity having regulatory authority, either domestic or foreign, shall investigate the Corporation and/or the Indemnified Parties shall be required to testify in connection therewith or shall be required to respond to procedures designed to discover information regarding, in connection with, or by reason of the performance of professional services rendered to the Corporation by the Agent, the Indemnified Parties shall have the right to employ their own counsel in connection therewith, and the reasonable fees and expenses of such counsel as well as the reasonable costs (including an amount to reimburse the Agent for time spent by the Indemnified Parties in connection therewith) and out-of-pocket expenses incurred by Indemnified Parties in connection therewith shall be paid by the Corporation as they occur, provided that in no circumstances will the Corporation be required to pay the reasonable fees and expenses of more than one legal counsel for all Indemnified Parties.

(h) To the extent that any Indemnified Party is not a party to this Agreement, the Agent shall obtain and hold the right and benefit of the above-noted indemnity in trust for and on behalf of such Indemnified Party.

(i) The Corporation agrees to reimburse the Agent for the time spent by its personnel in connection with any Claim at their normal per diem rates.

(j) The indemnity and the contribution obligations of the Corporation pursuant to this Section 11 shall be in addition to any liability which the Corporation may otherwise have, shall extend upon the same terms and conditions to the personnel of the Agent and shall be binding upon and enure to the benefit of any successors, assigns, heirs and personal representatives of the Corporation and any of the Indemnified Parties. The foregoing provisions shall survive the completion of professional services rendered under this Agreement or any termination of the authorization given by this Agreement.

(k) In the event that the indemnity of the Corporation provided for in this Section 11 is declared by a court of competent jurisdiction to be illegal or unenforceable as being contrary to public policy or is unavailable for any other reason, the Agent and the Corporation shall severally, and not jointly, contribute to the aggregate of all Claims and all Losses of the nature contemplated in this Section 11 and suffered or

incurred by the Indemnified Parties in proportions as is appropriate to reflect: (i) the relative benefits received by the Agent, on the one hand (being the Placement Fee), and the relative benefits received by the Corporation, as applicable, on the other hand (being the gross proceeds derived from the sale of the Placement Shares less the Placement Fee), (ii) the relative fault of the Corporation, on the one hand, and the Agent, on the other hand, and (iii) relevant equitable consideration; provided that the Corporation shall in any event contribute to the amount paid or payable by the Indemnified Parties as a result of such Claim any excess of such amount over the amount paid or payable to the Agent or any other Indemnified Party under this Agreement. For greater certainty and notwithstanding anything to the contrary contained herein, the Agent shall not in any event be liable to contribute, in the aggregate, any amount in excess of the Placement Fee or any portion thereof actually received. However, no party who has been determined by a court of competent jurisdiction in a final judgement to have engaged in any fraud, dishonesty, willful misconduct or gross negligence shall be entitled to claim contribution from any person who has not been so determined to have engaged in such fraud, dishonesty, willful misconduct or gross negligence.

(l) Any party entitled to contribution will, promptly after receiving notice of commencement of any claim, action, suit or proceeding against such party in respect of which a claim for contribution may be made against another party or parties under this Section 11, notify such party or parties from whom contribution may be sought, but the omission to so notify such party shall not relieve the party from whom contribution may be sought from any obligation it may have otherwise under this section, except to the extent that the party from whom contribution may be sought is materially prejudiced by such omission. The right to contribution provided herein shall be in addition and not in derogation of any other right to contribution which the Agent may have by statute or otherwise by law.

12. Representations and Agreements to Survive

All representations and warranties of the Corporation herein or in certificates delivered pursuant hereto shall remain operative and in full force and effect regardless of (i) any termination of this Agreement, (ii) any investigation made by or on behalf of the Agent, and any of its officers, employees or agents, any person controlling the Agent, or any affiliate of the Agent and (iii) acceptance of and payment for any of the Placement Shares.

13. Termination

(a) The Corporation shall have the right to terminate this Agreement with the Agent in its sole discretion at any time by giving written notice as hereinafter specified provided that there are no outstanding liabilities or obligation owed to the Agent. Any such termination shall be without liability of any party to any other party except that the provisions of Sections 8(g), 11, 12, 13(e), 16, 17, 19, 20 and 21 (the “**Surviving Provisions**”) hereof shall remain in full force and effect notwithstanding such termination.

(b) The Agent shall have the right to terminate its obligations under this Agreement in its sole discretion at any time after the date of this Agreement by giving written notice as hereinafter specified. Any such termination shall be without liability of any party to any other party except that the Surviving Provisions shall remain in full force and effect notwithstanding such termination.

(c) Unless previously terminated pursuant to this Section 13, this Agreement shall automatically terminate upon the earlier of (i) October 7, 2024 and (ii) the issuance and sale of all the Placement Shares through the Agent on the terms and subject to the conditions set forth herein; provided

that any such termination shall in all cases be deemed to provide that the Surviving Provisions shall remain in full force and effect.

(d) This Agreement shall remain in full force and effect unless terminated pursuant to Sections 13(a), 13(b), 13(c) or otherwise by mutual agreement of the parties; provided that any such termination shall in all cases be deemed to provide that the Surviving Provisions shall remain in full force and effect.

(e) Any termination of this Agreement shall be effective on the date specified in such notice of termination; provided that such termination shall not be effective until the close of business on the date of receipt of such notice by the Agent or the Corporation, as the case may be. If such termination shall occur prior to the Settlement Date for any sale of Placement Shares, such Placement Shares shall settle in accordance with the provisions of this Agreement.

(f) In the event that the Corporation terminates this Agreement, as permitted under Section 13(a), the Corporation shall be under no continuing obligation, either pursuant to this Agreement or otherwise to utilize the services of the Agent in connection with any sale of securities of the Corporation or to pay any compensation to the Agent other than compensation with respect to sales of Placement Shares subscribed on or before the termination date and the Corporation shall be free to engage other placement agents and underwriters from and after the termination date with no continuing obligation to the Agent.

14. Additional Right

If during the period commencing on the date hereof and ending twelve months following the completion of the Offering, the Corporation requires any of the following additional services, the Agent is hereby appointed at a minimum as a co-lead agent or co-lead underwriter for any equity, debt or quasi-equity financing, or lead agent or lead underwriter and sole bookrunner for any equity, debt or quasi-equity financing. The terms and conditions relating to such services to be outlined in a separate agreement and the fees for such services to be in addition to fees payable under this Agreement.

15. Notices

All notices or other communications required or permitted to be given by any party to any other party pursuant to the terms of this Agreement shall be in writing and if sent to the Agent, shall be delivered to:

Research Capital Corporation
1075 West Georgia St #1920
Vancouver, BC V6E 3C9

Attention: Jovan Stupar
Email: *[Redacted]*

With a copy to:

Vantage Law Corporation
1120 – 625 Howe Street
Vancouver, BC V6C 2T6

Attention: John Rhee

Email: *[Redacted]*

or if sent to the Corporation, shall be delivered to:

Eat & Beyond Global Holdings Inc.
Suite 1570 – 505 Burrard Street,
Vancouver, BC, V7X 1M5

Attention: Michael Aucoin, Chief Executive Officer
Email: *[Redacted]*

With a copy to:

McMillan LLP
Suite 1500 – 1055 West Georgia Street
Vancouver, BC V6E 4N7

Attention: Jeff Wust
Email: *[Redacted]*

Each party to this Agreement may change such address for notices by sending to the other parties to this Agreement written notice of a new address for such purpose. Each such notice or other communication shall be deemed given (i) when delivered personally or by e-mail (with an original to follow) on or before 5:00 p.m., Pacific time, on a Business Day or, if such day is not a Business Day, on the next succeeding Business Day, (ii) on the next Business Day after timely delivery to a nationally-recognized overnight courier, (iii) on the Business Day actually received if deposited in the mail (certified or registered mail, return receipt requested, postage prepaid), and (iv) if sent by email, on the Business Day on which receipt is confirmed by the individual to whom the notice is sent, other than via auto-reply. For purposes of this Agreement, “**Business Day**” shall mean any day on which the CSE is open for business.

16. Consent to Jurisdiction

The Corporation irrevocably (i) agrees that any legal suit, action or proceeding against the Corporation brought by the Agent or by any person who controls the Agent arising out of or based upon this Agreement or the transactions contemplated thereby may be instituted in any British Columbia Court, (ii) waives, to the fullest extent it may effectively do so, any objection which it may now or hereafter have to the laying of venue of any such proceeding and (iii) submits to the exclusive jurisdiction of such courts in any such suit, action or proceeding. To the extent that the Corporation has or hereafter may acquire any immunity from jurisdiction of any court or from any legal process (whether through service of notice, attachment prior to judgment, attachment in aid of execution, execution or otherwise) with respect to itself or its property, it hereby irrevocably waives such immunity in respect of its obligations under the above referenced documents, to the extent permitted by law. The provisions of this Section 16 shall survive any termination of this Agreement, in whole or in part.

17. Successors and Assigns

This Agreement shall inure to the benefit of and be binding upon the Corporation and the Agent and their respective successors and the affiliates, directors, officers, shareholders, agents and employees and the controlling persons referred to in Section 11 hereof. References to any of the parties contained in this Agreement shall be deemed to include the successors and permitted assigns of such party. Nothing in

this Agreement, express or implied, is intended to confer upon any party other than the parties hereto or their respective successors and permitted assigns any rights, remedies, obligations or liabilities under or by reason of this Agreement, except as expressly provided in this Agreement. No party may assign its rights or obligations under this Agreement without the prior written consent of the other parties.

18. Adjustments for Stock Splits

The parties acknowledge and agree that all share related numbers contained in this Agreement shall be adjusted to take into account any stock split, stock dividend or similar event effected with respect to the Shares.

19. Entire Agreement; Amendment; Severability

This Agreement (including all schedules and exhibits attached hereto and Placement Notices issued pursuant hereto) constitutes the entire agreement and supersedes all other prior and contemporaneous agreements and undertakings, both written and oral, among the parties hereto with regard to the subject matter hereof. Neither this Agreement nor any term hereof may be amended except pursuant to a written instrument executed by the Corporation and the Agent. In the event that any one or more of the provisions contained herein, or the application thereof in any circumstance, is held invalid, illegal or unenforceable, the validity, legality and enforceability of any such provision in every other respect and of the remaining provisions contained herein shall not be affected or impaired thereby.

20. Applicable Law

This Agreement and any claim, controversy or dispute relative to or arising out of this Agreement shall be governed by and interpreted in accordance with the laws of the Province of British Columbia and the federal laws of Canada applicable in the Province of British Columbia. Each of the parties hereto irrevocably attorns to the jurisdiction of the courts of the Province of British Columbia.

21. Waiver of Jury Trial

The Corporation and the Agent hereby irrevocably waive any right either may have to a trial by jury in respect of any claim based upon or arising out of this Agreement or any transaction contemplated hereby.

22. Absence of Fiduciary Duties

The parties acknowledge that they are sophisticated in business and financial matters and that each of them is solely responsible for making its own independent investigation and analysis of the transactions contemplated by this Agreement. They further acknowledge that the Agent has not been engaged by the Corporation to provide, and has not provided, financial advisory services in connection with the terms of the Offering nor has the Agent assumed at any time a fiduciary relationship to the Corporation in connection with such Offering. The Corporation hereby waives, to the fullest extent permitted by law, any claims it may have against the Agent for breach of fiduciary duty or alleged breach of fiduciary duty and agrees the Agent shall have no liability (whether direct or indirect) to the Corporation in respect of such a fiduciary duty claim or to any person asserting a fiduciary duty claim on behalf of or in right of the Corporation, including shareholders, employees or creditors of Corporation.

23. Judgment Currency

The Corporation agrees to indemnify the Agent, its directors, officers, affiliates and each person, if any, who controls the Agent within the meaning of Canadian Securities Laws, against any loss incurred by the Agent as a result of any judgment or order being given or made for any amount due hereunder and such judgment or order being expressed and paid in a currency (the “**judgment currency**”) other than Canadian dollars and as a result of any variation as between (i) the rate of exchange at which the Canadian dollar amount is converted into the judgment currency for the purpose of such judgment or order, and (ii) the rate of exchange at which such indemnified person is able to purchase Canadian dollars with the amount of the judgment currency actually received by the indemnified person. The foregoing indemnity shall constitute a separate and independent obligation of the Corporation and shall continue in full force and effect notwithstanding any such judgment or order as aforesaid. The term “rate of exchange” shall include any premiums and costs of exchange payable in connection with the purchase of, or conversion into, the relevant currency.

24. Definitions

As used in this Agreement, the following terms have the respective meanings set forth below:

- (a) “**affiliate**” has the meaning given to that term in National Instrument 45-106 – *Prospectus Exemptions*;
- (b) “**Amendment Date**” has the meaning given thereto in Section 8(a);
- (c) “**Applicable Time**” means, with respect to any Placement Shares, the time of sale of such Placement Shares pursuant to this Agreement;
- (d) “**Authorized Representatives**” has the meaning given thereto in Section 2(a);
- (e) “**Base Prospectus**” has the meaning given thereto in Section 6;
- (f) “**CSE**” means the Canadian Securities Exchange;
- (g) “**Canadian Securities Laws**” means the securities laws in each Qualifying Jurisdiction and the applicable rules and regulations under such laws, together with applicable published national, multilateral and local policy statements, instruments, notices and blanket orders of the Qualifying Authorities in each of the Qualifying Jurisdictions as modified by the French Language Exemption;
- (h) “**Claims**” has the meaning given thereto in Section 11(a) hereof;
- (i) “**Company Counsel**” means the law firm of McMillan LLP, counsel for the Corporation;
- (j) “**Designated News Release**” has the meaning given thereto in Section 6 hereof;
- (k) “**Directed Selling Efforts**” means “directed selling efforts” as defined in Regulation S and, without limiting the foregoing, but for greater clarity, means, subject to the exclusions from the definition of directed selling efforts contained in Regulation S, any activity undertaken for the purpose of, or that could reasonably be expected to have the effect of, conditioning the market in the United States for the Placement Shares and includes, without limitation, the placement of any advertisement in a publication with a general circulation in the United States that refers to the offering of any of the Placement Shares;

- (l) “**Financial Statements**” has the meaning given thereto in Section 7(cc) hereof;
- (m) “**French Translation Exemption**” means an exemption relief decision obtained by the Corporation from the Autorité des marchés financiers;
- (n) “**General Solicitation**” and “**General Advertising**” means “general solicitation” and “general advertising”, respectively, as used in Rule 502(c) of Regulation D, including, without limitation, any advertisement, article, notice or other communications published in any newspaper, magazine or similar media or broadcast over the internet, radio or television, or any seminar or meeting whose attendees had been invited by general solicitation or general advertising or in any other manner involving a public offering within the meaning of Section 4(a)(2) of the *U.S. Securities Act*;
- (o) “**Governmental Authority**” means and includes, without limitation, any national or federal government, province, state, municipality or other political subdivision of any of the foregoing, any entity exercising executive, legislative, judicial, regulatory or administrative functions of or pertaining to government and any corporation or other entity owned or controlled (through stock or capital ownership or otherwise) by any of the foregoing;
- (p) “**Indemnified Party**” and “**Indemnified Parties**” each has the meaning given thereto in Section 11(a);
- (q) “**Intellectual Property**” means: (i) any trademarks, trade names, business names, brand names, service marks, computer software, computer programs, copyrights, including any performing, author or moral rights, designs, inventions, patents, franchises, formulas, processes, know-how, technology, and related goodwill; (ii) any applications, registrations, issued patents, continuations in part, divisional applications or analogous rights or licence rights therefor; and (iii) all other intellectual or industrial property;
- (r) “**Losses**” has the meaning given thereto in Section 11(a);
- (s) “**Marketplace**” has the meaning given thereto in Section 3;
- (t) “**Material Adverse Effect**” when used herein means (i) any change (including a decision to implement such a change made by the board of directors or by senior management of the Corporation who believe that confirmation of the decision of the board of directors is probable), event, violation, inaccuracy, circumstance or effect that is materially adverse to the business, assets (including intangible assets), capitalization, condition (financial or otherwise), prospects or results of operations of the Corporation and the Subsidiaries, taken as a whole, whether or not in the ordinary course of business; or (ii) any fact, event, or change that would result in the Base Prospectus, the Prospectus Supplement or the Prospectus containing a misrepresentation;
- (u) “**Net Proceeds**” has the meaning given thereto in Section 5(a);
- (v) “**NI 44-101**” means National Instrument 44-101 – *Short Form Prospectus Distributions*;
- (w) “**NI 44-102**” means National Instrument 44-102 – *Shelf Distributions*;
- (x) “**Offering**” has the meaning given thereto in Section 1;

- (y) “**Placement**” has the meaning given thereto in Section 2(a);
- (z) “**Placement Fee**” has the meaning given thereto in Section 2(a);
- (aa) “**Placement Notice**” has the meaning given thereto in Section 2(a);
- (bb) “**Placement Shares**” has the meaning given thereto in Section 2(a);
- (cc) “**Preliminary Base Prospectus**” means the preliminary short form base shelf prospectus of the Corporation;
- (dd) “**Prospectus**” means the Prospectus Supplement (and any additional prospectus supplement prepared in accordance with the provisions of this Agreement and filed with the Qualifying Authorities in accordance with Canadian Securities Laws), together with the Base Prospectus;
- (ee) “**Prospectus Supplement**” has the meaning given thereto in Section 6;
- (ff) “**Qualifying Authorities**” means the securities regulatory authorities in each of the Qualifying Jurisdictions;
- (gg) “**Qualifying Jurisdictions**” means each of the provinces and territories of Canada;
- (hh) “**Regulation D**” means Regulation D under the U.S. Securities Act;
- (ii) “**Regulation S**” means Regulation S under the U.S. Securities Act;
- (jj) “**Representation Date**” has the meaning given thereto in Section 8(m);
- (kk) “**Reviewing Authority**” has the meaning given thereto in Section 6;
- (ll) “**SEDAR**” means the System for Electronic Document Analysis and Retrieval;
- (mm) “**Settlement Date**” has the meaning given thereto in Section 5(a);
- (nn) “**Shares**” has the meaning given thereto in Section 1;
- (oo) “**Shelf Procedures**” means NI 44-101 and NI 44-102;
- (pp) “**Shelf Securities**” has the meaning given thereto in Section 6;
- (qq) “**Subsidiaries**” has the meaning given thereto in Section 7(n);
- (rr) “**subsidiary**” has the meaning given to that term in the *Securities Act* (British Columbia);
- (ss) “**Trading Day**” means any day on which the CSE is open for trading;
- (tt) “**U.S. Securities Act**” means the United States *Securities Act* of 1933, as amended.

24. **Counterparts and References**

(a) This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Delivery of an executed Agreement by one party to the other may be made by email transmission.

(b) References in this Agreement to “Section(s)”, “Schedule” or other part of a document refer to a part of this Agreement unless otherwise explicitly stated.

[Signatures on the next page]

If the foregoing accurately reflects your understanding and agreement with respect to the matters described herein please indicate your agreement by countersigning this Agreement in the space provided below.

RESEARCH CAPITAL CORPORATION

Per: (signed) "Jovan Stupar"
Authorized Signatory

EAT & BEYOND GLOBAL HOLDINGS INC.

Per: (signed) "Michael Aucoin"
Authorized Signatory

SCHEDULE 1

List of Authorized Representatives

The Authorized Representatives of the Corporation are as follows:

Name and Office / Title	Email Address	Telephone Number
Michael Aucoin CEO & Director	<i>[Redacted]</i>	<i>[Redacted]</i>

The Authorized Representatives of the Agent are as follows:

Name and Office / Title	Email Address	Telephone Number
Jovan Stupar Managing Director	<i>[Redacted]</i>	<i>[Redacted]</i>
Savio Chiu Vice President	<i>[Redacted]</i>	<i>[Redacted]</i>

EXHIBIT A

Officer's Certificate

I, **[name of executive officer]**, the **[title of executive officer]** of Eat & Beyond Global Holdings Inc. (the "**Corporation**"), a company existing under the *Business Corporations Act* (British Columbia), do hereby certify in such capacity and not in my personal capacity, on behalf of the Corporation pursuant to Section 8(m) of the Equity Distribution Agreement dated October 7, 2022 (the "**Distribution Agreement**") between the Corporation and Research Capital Corporation, and without personal liability, that, to the best of my knowledge:

- (i) Except as set forth in the Prospectus, the representations and warranties of the Corporation in Section 7 of the Distribution Agreement are true and correct on and as of the date hereof with the same force and effect as if expressly made on and as of the date hereof, except for those representations and warranties that speak solely as of a specific date and which were true and correct as of such date; and
- (ii) The Corporation has complied with all agreements and satisfied all conditions on its part to be performed or satisfied pursuant to the Distribution Agreement at or prior to the date hereof.

Date: _____

By: _____
Name:
Title:

EXHIBIT B

**Matters to be covered by
Initial Opinion of Company Counsel**

1. The Corporation is validly incorporated and existing under the BCBCA and is, with respect to the filing of annual reports, in good standing.
2. The Corporation has the corporate power and capacity to enter into the Distribution Agreement and to carry on its business as described in the Prospectus, to own its property and assets described in the Prospectus and to issue and sell the Placement Shares.
3. All necessary corporate action has been taken by the Corporation to authorize the execution and delivery of the Distribution Agreement and the performance of its obligations thereunder and the Distribution Agreement constitutes a legal, valid and binding obligation of the Corporation, enforceable against the Corporation in accordance with the respective terms thereof.
4. The execution and delivery of the Distribution Agreement by the Corporation, the fulfilment of the terms thereof and the consummation of the transactions as contemplated thereby by the Corporation and the issue, sale and delivery of the Placement Shares, do not and will not result in any breach or violation of, or be in conflict with, or constitute a default under, and do not and will not create a state of facts which, after notice or lapse of time or both, will result in a breach or violation of, or be in conflict with, or constitute a default under, any term or provision of: (i) the notice of articles or articles of the Corporation; (ii) any shareholders' or directors' resolutions of the Corporation contained in the Corporation's minute book; or (iv) any British Columbia corporate laws or federal corporate laws of Canada applicable therein and applicable to the Offering.
5. All necessary corporate action has been taken by the Corporation to authorize the creation, issuance and sale of the Placement Shares, and to authorize the execution and delivery by the Corporation of the Prospectus Supplement with the applicable securities commissions or other securities regulatory authorities in the Qualifying Jurisdictions.
6. The attributes and characteristics of the Placement Shares conform in all material respects to the attributes and characteristics thereof described in the Prospectus Supplement.
7. The Placement Shares have been duly reserved and allotted for issuance and, when issued in accordance with the terms of the Distribution Agreement at each Settlement Date, upon the payment therefor to the Corporation for the purchase price of the Placement Shares, the Placement Shares will have been validly issued and will be outstanding as fully paid and non-assessable Shares.
8. All necessary documents have been filed, all necessary proceedings have been taken and all necessary authorizations, approvals, permits, consents and orders have been obtained under Canadian Securities Laws of the Qualifying Jurisdictions to qualify for distribution of the Placement Shares in each of the Qualifying Jurisdictions by or through investment dealers or brokers duly registered under the applicable Canadian Securities Laws who comply with the relevant provisions of such laws and the terms of such registration.
9. The Corporation is a "reporting issuer" in each of the Qualifying Jurisdictions and is not noted as being in default in the lists of defaulting issuers maintained by the securities commission or other securities regulatory authorities in the Qualifying Jurisdictions.

10. The transfer agent of the Corporation, at its principal office located in Vancouver, British Columbia, is duly appointed as registrar and transfer agent for the Shares.
11. The statements and opinions, as applicable, concerning tax matters set forth in the Prospectus Supplement under the heading “Eligibility for Investment” are true, complete and accurate, subject to the limitations, assumptions, understandings, conditions and qualifications set out therein.
12. Mylk Brands Inc. is a company existing under the laws of its jurisdiction of incorporation, formation or continuance.
13. Mylk Brands Inc. has all necessary corporate power, capacity and authority to carry on its business as presently carried on and to own, lease and operate its properties and assets.
14. The description of the Corporation’s authorized share capital and the number of issued and outstanding shares of each type and class of shares.
15. The Corporation is the sole owner of 100% of the issued and outstanding securities of Mylk Brands Inc.
16. The delivery of the Placement Shares in electronic form does not conflict with the laws of the BCBCA or the articles of the Corporation, and the rules and policies and by-laws of the CSE.

In giving the opinions described above, such counsel may (A) exclude from such opinions the effect or applicability of any law, rule or regulation that is applicable to the Corporation, solely because the law, rule or regulation is part of an industry specific regulatory regime applicable to the Corporation or any of its affiliates due to the specific assets or business of the Corporation or such affiliate, and (B) as to matters of fact, to the extent they deem proper, rely on certificates of responsible officers of the Corporation and public officials.

EXHIBIT C

Material Contracts of the Corporation

Arrangement Agreement dated January 24, 2022 between the Corporation and Mylk Brands Inc.