Eat Beyond Announces Granting of Stock Options and RSUs

Vancouver, B.C. – February 8, 2022 – <u>Eat Beyond Global Holdings Inc.</u> (<u>CSE: EATS</u>) (<u>OTCPK: EATBF</u>) (<u>FSE: 988</u>) ("<u>Eat Beyond</u>" or the "<u>Company</u>), an investment issuer focused on the global plant-based food tech and alternative protein sector, announces that it has granted incentive stock options to certain directors, officers and consultants of the Company to purchase up to 2,400,000 common shares in the capital of the Company (the "Shares") pursuant to the share option plan of the Company and 400,000 restricted shares units ("RSU") pursuant to the RSU plan of the Company. The stock options have an exercise price of \$0.56 per Share expiring between three and five years from the date of grant.

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About Eat Beyond Global Holdings

Eat Beyond Global Holdings Inc. ("Eat Beyond") (CSE: EATS) (OTCPK: EATBF) (FSE: 988) is an investment issuer that makes it easy to invest in the future of food. Eat Beyond identifies and makes equity investments in global companies that are developing and commercializing innovative food tech as well as plant-based and alternative food products. Led by a team of food industry experts, Eat Beyond is the first issuer of its kind in Canada, providing retail investors with the unique opportunity to participate in the growth of a broad cross-section of opportunities in the alternative food sector, and access companies that are leading the charge toward a smarter, more secure food supply. Learn more: https://eatbeyondglobal.com/

Find Eat Beyond on Social Media on LinkedIn, Instagram, Twitter and Facebook

For media inquiries, please contact: Brittany@Exvera.com

For investment inquiries, please contact: Info@Eatbeyondglobal.com

For further information, please contact Michael Aucoin at Info@Eatbeyondglobal.com or (604) 416-4099

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Disclaimer for Forward-Looking Information

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company.

Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Factors that could materially affect such forward-looking information are described in the risk factors in the Prospectus, and the schedules attached thereto, that are available on the Company's profile on SEDAR at www.sedar.com.

Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws.