



# Eat Beyond Portfolio Company TurtleTree Secures \$30 Million in Series A Financing

VANCOUVER, BC, Nov. 8, 2021 /CNW/ - [Eat Beyond Global Holdings Inc.](#) (CSE: EATS) (OTCPK: EATBF) (FSE: 988) ("**Eat Beyond**" or the "**Company**"), an investment issuer focused on the global plant-based and alternative protein sector, announced that its portfolio company TurtleTree, has secured US\$30 million in Series A financing. VERSO Capital served as the lead investor on the deal. TurtleTree has raised more than US\$40 million to date.

TurtleTree is a Singapore-headquartered biotech company that is using cell-based technologies to create sustainable food and dairy. It is pioneering the production of cell-based milk to replace traditional synthetic infant formulas and is also developing precision fermentation technology for the production of the highly functional ingredients found in human milk such as lactoferrin.

"This financing will enable TurtleTree to continue its U.S. expansion plans, increase R&D capacity and help it to drive forward the development and manufacture of its first consumer-ready products," said Eat Beyond CEO Michael Aucoin. "Eat Beyond will continue to support TurtleTree as it grows within the United States and beyond. We are very excited about the tremendous potential for this industry and are pleased to be working closely with TurtleTree as it stakes its place as a true leader in the space."

TurtleTree recently added a 24,000 sq foot R&D facility in Sacramento to enhance its precision fermentation technology.

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## About Eat Beyond Global Holdings

[Eat Beyond Global Holdings Inc.](#) ("**Eat Beyond**") (CSE: EATS) (OTCPK: EATBF) (FSE: 988) is an investment issuer that makes it easy to invest in the future of food. Eat Beyond identifies and makes equity investments in global companies that are developing and commercializing innovative food tech as well as plant-based and alternative food products. Led by a team of food industry experts, Eat Beyond is the first issuer of its kind in Canada, providing retail investors with the unique opportunity to participate in the growth of a broad cross-section of opportunities in the alternative food sector, and access companies that are leading the charge toward a smarter, more secure food supply. Learn more: <https://eatbeyondglobal.com/>

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CNW 09:00e 08-NOV-21