Eat Beyond Portfolio Company TurtleTree Expands to California

VANCOUVER, BC, Oct. 13, 2021 /CNW/ - Eat Beyond Global Holdings Inc. (CSE: EATS) (OTCPK: EATBF) (FSE: 988) ("Eat Beyond" or the "Company"), an investment issuer focused on the global plant-based and alternative food sector, announced that its portfolio company TurtleTree, has opened a 24,000 square-foot R&D facility in the Sacramento region in California.

TurtleTree is a Singapore-headquartered biotech company that is using cell-based technologies to create sustainable food and dairy. The high-tech facility will be home to TurtleTree's cutting-edge, precision fermentation technology for the production of the valuable milk ingredient lactoferrin, furthering TurtleTree's objective of building a sustainable food supply chain.

"This expansion in the U.S. is a very exciting development for TurtleTree," Eat Beyond CEO Michael Aucoin said. "This marks a significant stride towards bringing consumer-ready cell-based milk and dairy products and ingredients closer to reality. The region has dozens of food and ag-tech research, production, and distribution companies, and a wide array of talent to help to drive TurtleTree's continued success."

Functioning as a research hub, the R&D facility will also serve as an integral touchpoint for TurtleTree to connect and collaborate with educational institutions, research-focused partners, strategic partners, future customers, and investors. West Sacramento also offers market access and proximity to the world-renowned food and agricultural research of UC Davis and West Sacramento's Global Food Industry Hub.

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About Eat Beyond Global Holdings

Eat Beyond Global Holdings Inc. ("Eat Beyond") (CSE: EATS) (OTCPK: EATBF) (FSE: 988) is an investment issuer that makes it easy to invest in the future of food. Eat Beyond identifies and makes equity investments in global companies that are developing and commercializing innovative food tech as well as plant-based and alternative food products. Led by a team of food industry experts, Eat Beyond is the first issuer of its kind in Canada, providing retail investors with the unique opportunity to participate in the growth of a broad cross-section of opportunities in the alternative food sector, and access companies that are leading the charge toward a smarter, more secure food supply. Learn more:_ https://eatbeyondglobal.com/

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The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Factors that could materially affect such forward-looking information are described in the risk factors in the Prospectus, and the schedules attached thereto, that are available on the Company's profile on SEDAR at <u>www.sedar.com</u>.

Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this

news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws.

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For further information: For media inquiries, please contact: Brittany@Exvera.com; For investment inquiries, please contact: Info@Eatbeyondglobal.com; For further information, please contact Michael Aucoin at Info@Eatbeyondglobal.com or (604) 416-4099

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