

FORM 51-102F3
Material Change Report

1. Name and Address of Company

Clarity Gold Corp. (the “Company”)
915 – 1055 West Hastings Street.
Vancouver, BC V6E 2E9

2. Date of Material Changes

March 16, 2021

3. News Release

The news release dated March 16, 2021 was issued on March 16, 2021 through Cision.

4. Summary of Material Changes

Appointment of Legal Specialist

On March 16, 2021, the Company announced the appointment of Olen Aasen to its Advisory Board. Mr. Aasen is an executive and corporate and securities lawyer with more than 14 years of experience in corporate, securities, mining and regulatory matters bringing a range of legal experience to Clarity’s team.

Mr. Aasen has been the Corporate Secretary, General Counsel or Vice President, Legal at various Canadian and U.S.-listed companies including TSX-listed Excelsior Mining Corp. Mr. Aasen has significant experience in working with mining companies through the development cycle and has advised on the successful completion of environmental assessments and permitting processes in Canada and the United States. In the past ten years Mr. Aasen has advised on over \$800 million in debt and equity financings and structured project finance packages as well as advised on numerous critical project level agreements including rail transportation, power supply, port services, offtake, royalty, stream and Aboriginal impact benefits agreements. Mr. Aasen did his undergraduate studies in the Finance Department of the Sauder School of Business, obtained a J.D. from the University of British Columbia in 2006 and was called to the British Columbia Bar in 2007. Mr. Aasen was also appointed to the 2016 Legal 500 GC Powerlist for Canada.

Issuance of Options

The Company also announced that it granted incentive stock options (each, an “Option”) to acquire an aggregate of 550,000 common shares of the Company (each, a “Share”) to certain consultants under its stock option plan. Each Option is exercisable for a period of two years expiring on March 15, 2023, at a price of \$1.48 per Share. All the Options vested on the date of grant. The Options and the Shares issuable upon the exercise of the Options held by the optionees are subject to a hold period of four months from the date of grant of the Options.

5. Full Description of Material Changes

5.1 Full Description of Material Changes

See Item 4 above and the attached news release with respect to the matter described above in Item 4.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

James Rogers, CEO
1 (833) 387-7436

9. Date of Report

March 16, 2021



ClarityGold
CORP.

Vancouver, B.C.

(CSE: CLAR, OTC: CLGCF, FSE: 27G)

CLARITY GOLD APPOINTS LEGAL SPECIALIST MR. OLEN AASEN AS ADVISOR

Vancouver, BC – March 16, 2021, Clarity Gold Corp. (“Clarity” or the “Company”) (CSE: CLAR, OTC: CLGCF, FSE: 27G) is pleased to welcome Mr. Olen Aasen to its Advisory Board. Mr. Aasen is an executive and corporate and securities lawyer with more than 14 years of experience in corporate, securities, mining and regulatory matters bringing a range of legal experience to Clarity’s team.

Mr. Aasen has been the Corporate Secretary, General Counsel or Vice President, Legal at various Canadian and U.S.-listed companies including TSX-listed Excelsior Mining Corp. Mr. Aasen has significant experience in working with mining companies through the development cycle and has advised on the successful completion of environmental assessments and permitting processes in Canada and the United States. In the past ten years Mr. Aasen has advised on over \$800 million in debt and equity financings and structured project finance packages as well as advised on numerous critical project level agreements including rail transportation, power supply, port services, offtake, royalty, stream and Aboriginal impact benefits agreements. Mr. Aasen did his undergraduate studies in the Finance Department of the Sauder School of Business, obtained a J.D. from the University of British Columbia in 2006 and was called to the British Columbia Bar in 2007. Mr. Aasen was also appointed to the 2016 Legal 500 GC Powerlist for Canada.

“It’s an honour to welcome Olen as part of our Advisory team at Clarity.” said James Rogers, CEO of Clarity. “Olen’s legal experience in multiple aspects of the resource industry and finance and his proven reputational excellence are an asset for the company as we advance the Destiny Project.”

Issuance of Options

The Company is also pleased to announce that it has granted incentive stock options (each, an “Option”) to acquire an aggregate of 550,000 common shares of the Company (each, a “Share”) to certain consultants under its stock option plan. Each Option is exercisable for a period of two years expiring on March 15, 2023, at a price of \$1.48 per Share. All the Options vested on the date of grant. The Options and the Shares issuable upon the exercise of the Options held by the optionees are subject to a hold period of four months from the date of grant of the Options.

About the Destiny Project

The 5,013 ha Destiny Project is located in the prolific Abitibi Greenstone Belt along a major structural break which is largely underexplored. The project has excellent infrastructure, with road access

approximately 75 km NNE of the city of Val d'Or and has considerable work done to date including over 50,000 m of diamond drilling.

For a more detailed account, the reader is encouraged to refer to the Company's website.

About Clarity

Clarity Gold Corp. is a Canadian mineral exploration company focused on the acquisition, exploration and development of gold projects in Canada. The Company has entered into an option agreement to purchase 100% of the Destiny Project, Clarity's flagship asset, a gold-focused project in the mineral rich Abitibi region in Quebec. The Company is based in Vancouver, British Columbia, and is listed on the CSE under the symbol "CLAR". To learn more about Clarity Gold Corp. and its projects please visit www.claritygoldcorp.com.

ON BEHALF OF THE BOARD

"James Rogers"

Chief Executive Officer

Tel: 1 (833) 387-7436

Email: info@claritygoldcorp.com

Website: claritygoldcorp.com

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: *This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements in this news release include, but are not limited to, statements regarding that the new advisory board member's technical experience and track record of management and project evaluation will be immensely valuable to the Company. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including risks related to factors beyond the control of the Company. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Risks that could change or prevent these statements from coming to fruition include, but are not limited to, general market conditions and other factors beyond the direct control of the Company. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.