

Vancouver, B.C.

(CSE: CLAR, OTC: CLGCF, FSE: 27G)

CLARITY GOLD RECEIVES DTC ELIGIBILITY

Vancouver, BC – December 1, 2020, Clarity Gold Corp. ("Clarity" or the "Company") (CSE: CLAR, OTC: CLGCF, FSE: 27G) is pleased to announce that its common shares are now eligible for electronic clearing and settlement through the Depository Trust Company ("DTC"). DTC is a subsidiary of the Depository Trust & Clearing Corp. ("DTCC") that manages the electronic clearing and settlement of publicly traded companies in the United States.

Clarity's common shares are now fully DTC eligible and will continue to trade under the ticker symbol "CLGCF" on the OTC Markets. Through an electronic method of clearing securities, DTC eligibility simplifies the process of trading and transferring the Company's common shares between brokerages in the United States.

"Clarity's DTC eligibility is a crucial step for us and our shareholders" says James Rogers, CEO of Clarity Gold Corp. "We are actively engaged in pursuing new avenues to broaden the reach of our story; receiving DTC eligibility can help increase liquidity, cut costs and enable the stock to be traded over a broader network of potential investors. Our common shares are now more widely accessible to United States investors, both retail and institutional. We are excited to introduce Clarity to one of the largest markets in the world" continued Mr. Rogers.

The Company also announces it has retained Greentimes Consulting Ltd. ("Greentimes") for total cash consideration for EU325,000 for a 6-month term. Greentimes has been engaged to create and implement an international digital marketing and awareness campaign including providing native advertising and digital marketing services for the Company.

About Clarity

Clarity Gold Corp. is a Canadian mineral exploration company focused on the acquisition, exploration and development of gold projects in Canada. The Company has entered into an option agreement to purchase 100% of the Destiny Project, a 5,013 ha gold-focused project in the mineral rich Abitibi region in Quebec. Clarity is also working on the exploration of its 10,518 ha Empirical Project located approximately 12 km south of Lillooet, BC, and has recently expanded its mineral property portfolio with the acquisitions of the Tyber and Green projects, both located on Vancouver Island, British Columbia. The Company is based in Vancouver, British Columbia, and is listed on the CSE under the symbol "CLAR". To learn more about Clarity Gold Corp. and its projects please visit www.claritygoldcorp.com.

ON BEHALF OF THE BOARD

"James Rogers"
Chief Executive Officer
Tel: 1 (833) 387-7436

Email: <u>info@claritygoldcorp.com</u> Website: <u>claritygoldcorp.com</u>

FORWARD-LOOKING STATEMETNS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements regarding: the Transaction and the terms thereof; that the acquisition of the Destiny Project will mark a transformational first step for the Company into the Abitibi Greenstone belt; that the Company will enter into the definitive agreement; that the Company will complete the Offering; that the Company will obtain the necessary regulatory and other approvals required to close the Transaction; and the intended use of the proceeds of the Offering. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including: that the applicable stock exchanges may not approve the Transaction as proposed or at all; that the parties may not enter into a definitive agreement in connection with the Transaction; that the parties may not be able to satisfy the conditions to closing of the Transaction; the inability of the Company to complete the Offering at all or on the terms announced; adverse market conditions; and other factors beyond the control of the parties. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.