

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

Prismo Metals Inc. (the “Company” or “Prismo”)  
1100 - 1111 Melville St.  
Vancouver, British Columbia V6E 3V6

**ITEM 2. DATE OF MATERIAL CHANGE**

May 1, 2024

**ITEM 3. NEWS RELEASE**

Issued on May 1, 2024 and distributed through the facilities of Newsfile and subsequently filed on SEDAR+.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

The Company announced that it appointed Steve Robertson as President of the Company. Alain Lambert, currently the Executive Chairman of the Company, will assume the role of Chief Executive Officer of the Company. The appointments will allow Co-Founder and former President & CEO, Dr. Craig Gibson, to move into the role of Chief Exploration Officer to focus more on the execution of field programs and exploration strategies.

Steve Robertson is a geologist with over 35 years of mining industry experience, having played key roles in building and advancing projects from exploration through to production. His career history includes working for majors, mid-tier producers and several C-suite roles at junior resource companies. Mr. Robertson's responsibilities during his 24-year tenure at Imperial Metals included oversight of exploration, government relations, permitting, community relations, aboriginal affairs and corporate communications. Notably, he led the exploration team that completed the deep drilling program at Red Chris that revealed the significance of that deposit as a world-class porphyry copper system.

**ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

See Item 4.

**ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION**

Not applicable.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**ITEM 7. OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which have been omitted.

**ITEM 8. EXECUTIVE OFFICER**

For further information, contact:

Steve Robertson, President  
[steve.robertson@prismometals.com](mailto:steve.robertson@prismometals.com)  
604.409.3917

**ITEM 9. DATE OF REPORT**

May 13, 2024