

Prismo Metals Samples 10.3 g/t Au and 104 g/t Ag over 4 Meters at Los Pavitos

Vancouver, British Columbia--(Newsfile Corp. - June 28, 2023) - Prismo Metals Inc. (CSE: PRIZ) (OTCQB: PMOMF) ("**Prismo**" or the "**Company**") is pleased to report assays results from its trenching program at its Los Pavitos gold exploration project (see Table 1). Results show wide zones of mineralization, with the best being 4 meters with 10.3 g/t Au and 104 g/t Ag within a 19-meter-long mineralized interval at Las Auras and 7.8 meters with 2.31 g/t Au and 13 g/t Ag at Santa Cruz. The 5,289-hectare (20 square miles) Los Pavitos project is located in the well mineralized Alamos region of southern Sonora State, Mexico.

Dr. Craig Gibson, President and CEO commented: "Recent assays from trenches have confirmed that the narrow high grade quartz veins defined in surface sampling at Los Pavitos are hosted by wider mineralized structures. This is important because wider zones of gold mineralization near surface could be important for future development of the property. We are looking forward to exploring these mineralized zones by drilling, planned to commence shortly."

Table 1. Highlight assays from Los Pavitos trenches

Trench	Location	Length (m)	Au_g/t	Ag g/t
ZA1	Auras	6.4	0.1	-
ZA2	Auras	19.0	2.2	22.9
includes		4.0	10.3	104.3
ZSC4	Santa Cruz	18.5	0.2	-
ZSC3-1	Santa Cruz	2.1	1.7	-
ZSC9	Santa Cruz	8.0	0.5	-
ZSC10	Santa Cruz	7.8	2.3	13.0
ZSC12	Santa Cruz	2.5	0.9	69.6

The trenching program across the main mineralized trends on the Los Pavitos property is well underway. Assay results have now been received for 146 samples from a combined length of 309.3 meters in eleven trenches in the Santa Cruz and Las Auras areas. The best assays for individual samples are 20.4 g/t Au and 207 g/t Ag over 2 meters at Las Auras and 16.7 g/t Au and 48,2 g/t Ag over 1 meter at Santa Cruz. The main objective of the trenching program is to define the orientation and full width of the mineralized structures prior to starting the drill campaign. An additional 157 samples for 298.2 meters have been taken from 10 trenches and will be submitted to the lab this week. Approximately 250 meters of trenching remains to be completed.

Table 2. Sampled trenches at Los Pavitos

Trench	Location	Length	Azim	Coord start	WGS84	Coord end	WGS84
				Easting	Northing	Easting	Northing
ZA1	Las Auras	31.5	348	674,686	3,003,774	674,681	3,003,803
ZA2	Las Auras	44.5	335	674,770	3,003,795	674,752	3,003,833
ZSC2	Santa Cruz	40.3	153	676,766	3,001,823	676,802	3,001,805
ZSC3-1	Santa Cruz	28.7	322	676,754	3,001,728	676,739	3,001,749
ZSC3-2	Santa Cruz	13.0	313	676,731	3,001,754	676,723	3,001,762
ZSC4	Santa Cruz	35.2	325	676,721	3,001,708	676,703	3,001,734
ZSC8	Santa Cruz	18.2	155	677,323	3,002,231	677,331	3,002,216
ZSC9	Santa Cruz	38.2	231	676,790	3,001,997	676,828	3,001,994
ZSC10	Santa Cruz	21.2	273	676,813	3,001,939	674,794	3,001,942
ZSC11	Santa Cruz	24.2	335	676,844	3,001,869	676,835	3,001,888
ZSC12	Santa Cruz	14.3	227	676,914	3,001,680	676,908	3,001,690

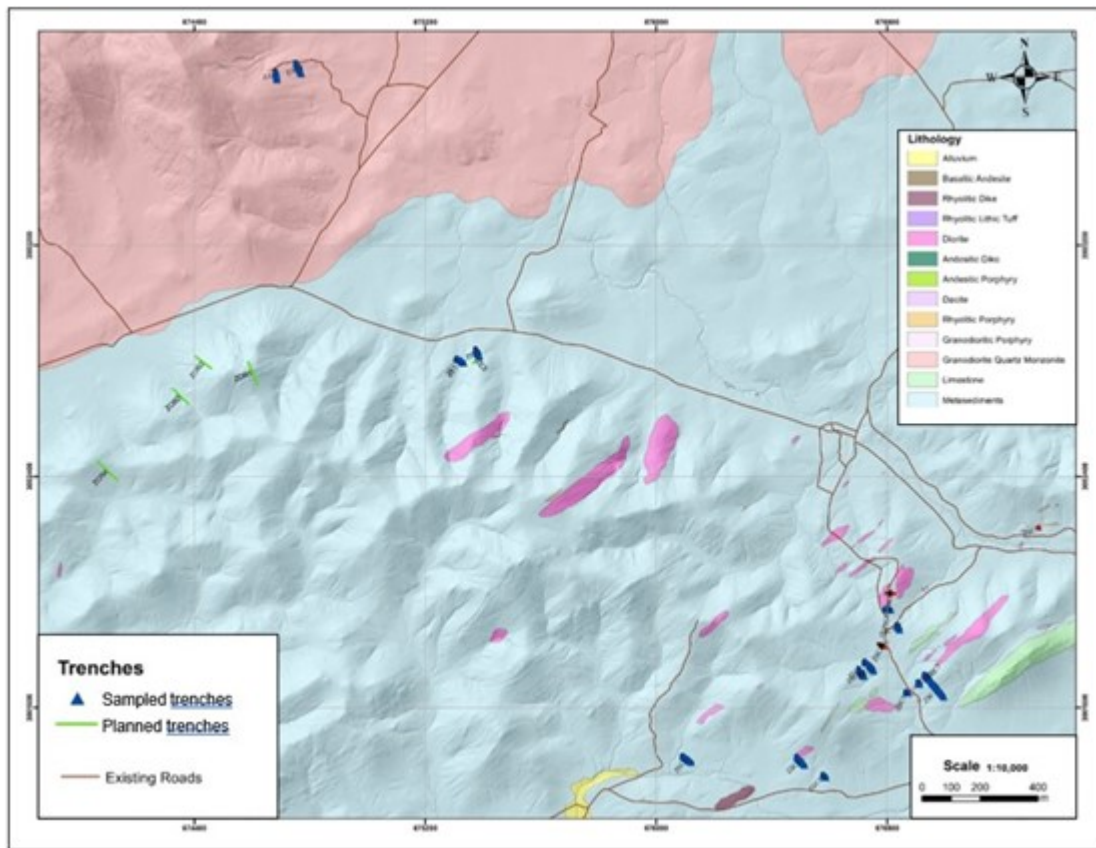


Figure 1: *Trench locations at Los Pavitos.*

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/7434/171593_figure1.jpg



Photos of ongoing trenching program at Los Pavitos

Figure 2: Photos of ongoing trenching program at Los Pavitos

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/7434/171593_figure_2.jpg

Palos Verdes Exploration Update

Prismo is currently drilling at its Palos Verdes project. The drill program is designed to test the areas of the Palos Verdes vein system in areas where there previously was no drill access, mainly along the northeastern extension of the vein system and certain areas in the southwestern portion where previous drilling occurred. Six holes have been completed for a total of 928 meters of HQ core drilled for the current program, with an additional hole in progress. Samples from the first six holes have been submitted to the lab for analysis.



Photos of core from hole PV-23-24 showing multistage vein mineralization with locally abundant sulfide minerals. This hole was drilled in the center of the vein system under holes 2 and 6.

At left, vein intercept from 123.5-126m.

Below, vein intercept from 150-156m.



Figure 3: Core from hole PV-23-24

To view an enhanced version of this graphic, please visit:

<https://images.newsfilecorp.com/files/7434/171593>

QA/QC

Rock samples taken by Prismo were analyzed by multielement ICP-AES and MS methods by ALS Group, an internationally recognized analytical service provider. Gold is analyzed as part of the ICP package using a 25-gram aqua regia digestion. Ag, Pb and Zn over 1% and Au values over 1 g/t are re-analyzed by the by an overrange ICP method. Certified Reference Materials including standard pulps and coarse blank material were inserted in the sample stream at regular intervals.

Dr. Craig Gibson, PhD., CPG., a Qualified Person as defined by NI-43-01 regulations and President, CEO and a director of the Company, has reviewed and approved the technical disclosures in this news release.

About Prismo

Prismo (CSE: PRIZ) is mining exploration company focused on two precious metal projects in Mexico (Palos Verdes and Los Pavitos) and a copper project in Arizona (Hot Breccia).

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This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements other than statements of historical fact, including without limitation, statements regarding the anticipated content, commencement and exploration program results, the ability to complete future financings, required permitting, exploration programs and drilling, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally, variations in the nature, the analytical results from surface trenching and sampling program, including diamond drilling programs, the results of IP surveying, the results of soil and till sampling program. the quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required, including CSE acceptance, for its planned activities, the inability of the Company to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, the potential impact of COVID-19 (coronavirus) on the Company's exploration program and on the Company's general business, operations and financial condition, and other risks and uncertainties. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.



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