

Form 51-102F3
Material Change Report

1. Name and Address of Company

Prismo Metals Inc.
Suite 1100, 1111 Melville St.
Vancouver, British Columbia V6E 3V6

(the “Company”)

2. Date of Material Change

September 30, 2020.

3. News Release

A news release was disseminated on September 30, 2020 on Newsfile Corp. and was subsequently filed on SEDAR.

4. Summary of Material Change

The Company announced that it completed its initial public offering of 4,600,000 common shares in its capital (each, a “Share”) at a price of \$0.125 per Share for gross proceeds of \$575,000, which includes the exercise of the over-allotment option of the agent for an additional 600,000 Shares. The Shares were approved for listing on the Canadian Securities Exchange on September 28, 2020 and began trading on October 1, 2020 under the symbol “PRIZ”.

5. Full Description of Material Change

See news release dated September 30, 2020 and filed on SEDAR at www.sedar.com.

6. Reliance on subsection 7.12 of National Instrument 51-102

Not Applicable.

7. Omitted Information

Not Applicable.

8. Executive Officer

Salvador Miranda, Chief Financial Officer and Secretary
Telephone: (604) 925-2839

9. Date of Report

October 2, 2020.