

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Temas Resources Corp. (the “Company”)
2912 West Broadway Street, Unit 309
Vancouver, BC
V6K 0E9

Item 2. Date of Material Change

December 10, 2024

Item 3. News Release

A news release was disseminated on December 10, 2024 through Accesswire and subsequently filed on SEDAR and with the CSE.

Item 4. Summary of Material Change

The Company announced that it has issued 650,000 stock options to directors, officers and consultants of the Company to purchase up to 650,000 common shares in the capital of the Company.

Item 5.1 Full Description of Material Change

The Company announced that it has issued 650,000 stock options to directors, officers and consultants of the Company to purchase up to 650,000 common shares in the capital of the Company. Of the stock options granted, 150,000 are exercisable for a period of three years from the date of grant, 200,000 are exercisable for a period of four years from the date of grant and the balance are exercisable for a period of five years from the date of grant. All stock options granted will vest over one year with the first 25% vesting on March 9, 2025 and the balance vesting in equal portions every 6 months thereafter. The options have an exercise price of \$0.09.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been intentionally omitted from this material change report.

Item 8. Executive Officer

Tim Fernback, CEO
tfernback@shaw.ca

Item 9. Date of Report

December 10, 2024