FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Temas Resources Corp. (the "Company") 2912 West Broadway Street, Unit 309 Vancouver, BC V6K 0E9

Item 2. Date of Material Change

October 31, 2023

Item 3. News Release

A news release was disseminated on October 31, 2023 through Stockwatch and subsequently filed on SEDAR and with the CSE.

Item 4. Summary of Material Change

The Company announced the appointment of David Robinson as Chief Financial Officer, effective immediately.

Item 5.1 Full Description of Material Change

See attached news release dated October 31, 2023.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been intentionally omitted from this material change report.

Item 8. Executive Officer

Samuel "Kyler" Hardy, Director 604.428.9480

Item 9. Date of Report

November 1, 2023



TEMAS RESOURCES ANNOUNCES APPOINTMENT OF NEW CHIEF FINANIAL OFFICER

Vancouver, British Columbia - (October 31, 2023) – **Temas Resources Corp.** (CSE: TMAS; OTCQB: TMASF) ("**Temas**" or the "**Company**") is pleased to announce the appointment of David Robinson as Chief Financial Officer ("CFO"), effective immediately.

Mr. Robinson, a director of the Company since 2022, brings 15 years of accounting and capital markets experience. Mr. Robinson provided audit, tax and consulting services to both private and public companies at MNP LLP and then to the Telus Pension Funds as a senior analyst where he gained significant exposure to equity portfolio management and commercial lending.

Concurrent with this appointment, David Kwok has resigned as the CFO, after having served the Company since 2022. The Board of Directors would like to take this opportunity to thank Mr. Kwok for his valuable contributions in his time as CFO.

About Temas Resources

Temas Resources Corp. (CSE: TMAS) (OTCQB: TMASF) is focused on the advanced La Blache and Lac Brule Iron-Titanium-Vanadium projects in Quebec. The critical metals the Company is exploring for are key to our national mineral independence. Additionally, the Company invests in and works to apply its green mineral recovery technologies across its mining portfolio to reduce the environmental impact and carbon footprint of metal extraction through advanced processing and patented leaching technologies.

All public filings for the Company can be found on the SEDAR website www.sedar.com. For more information about the Company, please visit www.temasresources.com.

For further information or investor relations inquiries:

Samuel "Kyler" Hardy President and CEO, Director E-mail: khardy@cronincapital.ca Tel: (604) 428-9480

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