

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**Temas Resources Corp. (the “Company”)**  
Suite 520 – 999 Wet Hastings Street  
Vancouver, BC  
V6C 2W2

**Item 2. Date of Material Change**

June 20, 2023

**Item 3. News Release**

A news release was disseminated on June 20, 2023 through Newsfile and subsequently filed on SEDAR and with the CSE.

**Item 4. Summary of Material Change**

The Company announce that further to its news release of June 8, 2023, announcing the Company’s intention to consolidate all of its issued and outstanding common shares (each, a “Common Share”, the “Common Shares”) on the basis of nine (9) existing Common Shares for one (1) new Common Share (the “Consolidation”) will be effective Monday, June 26, 2023 (the “Effective Date”). The Record Date for the consolidation is set as at Tuesday, June 27, 2023.

**Item 5.1 Full Description of Material Change**

See attached news release dated June 20, 2023.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

No information has been intentionally omitted from this material change report.

**Item 8. Executive Officer**

Samuel “Kyler” Hardy, Director  
604.428.9480

**Item 9. Date of Report**

July 4, 2023



## **TEMAS RESOURCES COMPLETES SHARE CONSOLIDATION**

Vancouver, British Columbia – (June 20, 2023) – **Temas Resources Corp.** (CSE: TMAS; OTCQB: TMASF) (“**Temas**” or the “**Company**”) is pleased to announce further to its news release of June 8, 2023, announcing the Company’s intention to consolidate all of its issued and outstanding common shares (each, a “**Common Share**”, the “**Common Shares**”) on the basis of nine (9) existing Common Shares for one (1) new Common Share (the “**Consolidation**”) will be effective Monday, June 26, 2023 (the “**Effective Date**”). The Record Date for the consolidation is set as at Tuesday, June 27, 2023.

The Company’s Common Shares will commence trading under the current trading symbol “TMAS” at the opening of trading on June 26, 2023 on a post-consolidated basis.

On the Effective Date, all outstanding share certificates/DRS Statements will be deemed cancelled and the transfer agent will mail out replacement share certificates/DRS Statements to all shareholders.

The Company’s new CUSIP number is 87975Q209 and its new ISIN is CA87975Q2099.

### **About Temas Resources**

Temas Resources Corp. (CSE: TMAS) (OTCQB: TMASF) is focused on the advanced La Blache and Lac Brule Iron-Titanium-Vanadium projects in Quebec. The critical metals the Company is exploring for are key to our national mineral independence. Additionally, the Company invests in and works to apply its green mineral recovery technologies across its mining portfolio to reduce the environmental impact and carbon footprint of metal extraction through advanced processing and patented leaching technologies.

All public filings for the Company can be found on the SEDAR website [www.sedar.com](http://www.sedar.com). For more information about the Company, please visit [www.temasresources.com](http://www.temasresources.com).

For further information or investor relations inquiries:

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Tel: (604) 428-9480

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