

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**Temas Resources Corp. (the “Company”)**  
Suite 520 – 999 Wet Hastings Street  
Vancouver, BC  
V6C 2W2

**Item 2. Date of Material Change**

March 27, 2023

**Item 3. News Release**

A news release was disseminated on March 27, 2023 through Newsfile and subsequently filed on SEDAR and with the CSE.

**Item 4. Summary of Material Change**

The Company announce that that effective immediately Robert ‘Bob’ Schafer has resigned from the board of directors and all outstanding fees have been settled in exchange for shares per a settlement agreement (the “Agreement”) entered into between the Company and Mr. Schafer.

The Agreement entails the full and final settlement of outstanding fees for a total \$25,000.00 in Temas shares at an issue price of \$0.05 for a total of 500,000 shares. Shares issued under the Agreement are subject to a statutory four month hold.

**Item 5.1 Full Description of Material Change**

See attached news release dated March 27, 2023.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

No information has been intentionally omitted from this material change report.

**Item 8. Executive Officer**

Samuel “Kyler” Hardy, Director  
604.428.9480

**Item 9. Date of Report**

April 3, 2023



NEWS RELEASE – for immediate release

**TEMAS RESOURCES ANNOUNCES RESIGNATION OF ROBERT SHAFER AND  
SETTLEMENT OF DEBT**

**Vancouver, B.C. – March 27, 2023 - Temas Resources Corp.** (“Temas” or the “Company”) [CSE: TMAS] announces that effective immediately Robert ‘Bob’ Schafer has resigned from the board of directors and all outstanding fees have been settled in exchange for shares per a settlement agreement (the “Agreement”) entered into between the Company and Mr. Schafer.

The Agreement entails the full and final settlement of outstanding fees for a total \$25,000.00 in Temas shares at an issue price of \$0.05 for a total of 500,000 shares. Shares issued under the Agreement are subject to a statutory four month hold.

On behalf of the Board of Directors,

Samuel “Kyler” Hardy,  
President & CEO, Director

**About Temas Resources**

Temas Resources Corp. (CSE: TMAS) (OTCQB: TMASF) is focused on the advanced La Blache and Lac Brule Iron-Titanium-Vanadium projects in Quebec. The critical metals the Company is exploring for are key to our national mineral independence. Additionally, the Company invests in and works to apply its green mineral recovery technologies across its mining portfolio to reduce the environmental impact and carbon footprint of metal extraction through advanced processing and patented leaching technologies.

All public filings for the Company can be found on the SEDAR website [www.sedar.com](http://www.sedar.com). For more information about the Company, please visit [www.temasresources.com](http://www.temasresources.com).

For further information or investor relations inquiries:

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Tel: 604-428- 9480

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