

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Temas Resources Corp. (the “Company”)
Suite 520 – 999 Wet Hastings Street
Vancouver, BC
V6C 2W2

Item 2. Date of Material Change

January 16, 2023

Item 3. News Release

A news release was disseminated on January 16, 2023 through Newsfile and subsequently filed on SEDAR and with the CSE.

Item 4. Summary of Material Change

The Company announce that that that the Company has made the following change to its management structure.

The Company has eliminated the Executive Chairman role from its management structure that Robert ‘Bob’ Schaefer was occupying, effective January 10, 2023. Mr. Schaefer has served on the board and as Executive Chairman since November 2021 and will continue as a director.

Item 5.1 Full Description of Material Change

See attached news release dated January 16, 2023.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been intentionally omitted from this material change report.

Item 8. Executive Officer

Samuel “Kyler” Hardy, Director
604.428.9480

Item 9. Date of Report

January 20, 2023



NEWS RELEASE – for immediate release

TEMAS RESOURCES MAKES ADDITIONAL MANAGEMENT CHANGE

Vancouver, B.C. – January 16, 2023 - Temas Resources Corp. (“Temas” or the “Company”) [CSE: TMAS] announces that the Company has made the following change to its management structure.

The Company has eliminated the Executive Chairman role from its management structure that Robert ‘Bob’ Schaefer was occupying, effective January 10, 2023. Mr. Schaefer has served on the board and as Executive Chairman since November 2021 and will continue as a director.

On behalf of the Board of Directors,

Kyler Hardy,
President & CEO, Director

About Temas Resources

Temas Resources Corp. (CSE: TMAS) (OTCQB: TMAF) is focused on the advanced La Blache and Lac Brule Iron-Titanium-Vanadium projects in Quebec. The critical metals the Company is exploring for are key to our national mineral independence. Additionally, the Company invests in and works to apply its green mineral recovery technologies across its mining portfolio to reduce the environmental impact and carbon footprint of metal extraction through advanced processing and patented leaching technologies.

All public filings for the Company can be found on the SEDAR website www.sedar.com. For more information about the Company, please visit www.temasresources.com.

For further information or investor relations inquiries:

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