



TEMAS RESOURCES CORP.

Temas Resources Welcomes J.P. Morgan Alumnus and Billion Dollar Dealmaker as Senior Vice President of Corporate Finance

VANCOUVER, British Columbia, February 11, 2021 — Temas Resources Corp. (“The Company”, “**Temas Resources**”, CSE: TMAS, OTCQB: TMASF, FSE: 26P), a publicly traded company focused on the advancement of mineral independence within stable, mining-friendly jurisdictions, announced today it has appointed Mr. Ryan Kuhn as its Senior Vice President of Corporate Finance.

Mr. Kuhn carries a working pedigree of multiple billion dollar acquisitions and financings, holding positions at firms and organizations such as J.P. Morgan and World Fuel Services Corporation (NYSE Listed), where he acted as Head of Mergers & Acquisitions. Notably, Mr. Kuhn facilitated the \$1.5 billion dollar acquisition of Chloride Group by Emerson Electric Co. (NYSE Listed), as well as the securing of a \$1.1 billion dollar credit facility financing on behalf of William Koch’s Oxbow Carbon, one of the world’s largest recyclers of refinery and natural gas byproducts.

“It’s a rare vote of confidence when someone with such a distinguished resume and track record like Mr. Kuhn lends their support to a junior player. His decision to join our growing team confirms the tremendous potential we all see here at Temas.” said Michael Dehn, CEO of Temas Resources. “We look forward to working with Mr. Kuhn as we graduate to the next stage of corporate development and continue to advance what we believe is an important mission for the future of our industry, the environment, and our economy as a whole.”

Mr. Kuhn has played significant roles in many other transactions, most recently leading the sale of Mach 1 Global to Omni Logistics LLC and acting as advisor to Absolute Resolutions Corporation in their \$200 million credit facility refinancing with a reputable international bank lender. His resume also includes acquisitions by Oxbow Carbon LLC of International Commodities Export Corporation for \$170 million, Petroleum Coke Industries Company for \$125 million, and the sale of Odyssey Logistics and Technology Corporation to The Jordan Company L.P. at an enterprise value of \$700 million. A graduate of Cornell University, he brings 15 years of investment banking experience and has successfully executed advisory and financing assignments for clients across a broad range of industry verticals.

About Temas Resources

Temas Resources Corp. ("**Temas Resources**") (CSE: TMAS) (OTCQB: TMAF) is responding to the growing global demand for iron ore and two strategically important minerals — titanium and vanadium — deemed by the U.S. Department of the Interior as critical to U.S. national security and the economy. Temas Resources properties are located in the stable, mining-friendly jurisdiction of Quebec (Canada) bordering Vermont, Maine, and New York State (U.S.) in an area known as the Grenville Geological Province. The Grenville Geological Province is home to Lac Tio, the largest solid ilmenite deposit in the world. As a mineral exploration company focused on the acquisition, exploration and development of iron, titanium, and vanadium properties, Temas Resources has focused its efforts on advancing two major projects in the Grenville Geological Province area. The Company's first project, the DAB Property, consists of an option for 100% interest on 128 contiguous mineral claims which covers 6,813 hectares (68.14 km²) within the Grenville Geological Province. At the Company's flagship La Blache Property, Temas has 100% ownership of 48 semi-contiguous mineral claims which cover 2,653 hectares (26.53 km²) within the Grenville Geological Province. All public filings for the Company can be found on the SEDAR website www.sedar.com. For more information about the Company, please visit www.temasresources.com.

On behalf of the Board of Directors of Temas Resources Corp.,

"*Kyler Hardy*"

Director

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Forward Looking Statements

This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "would", "could", "schedule" and similar words or expressions, identify forward-looking statements or information.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Temas Resources, future growth potential for Temas Resources and its business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of iron, titanium, vanadium and other metals; no escalation in the severity of the COVID-19 pandemic; costs of exploration and development; the estimated costs of development of exploration projects; Temas Resources'

ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

These statements reflect Temas Resources' respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or forward-looking information and Temas Resources has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the Company's dependence on one mineral project; precious metals price volatility; risks associated with the conduct of the Company's mining activities in Quebec; regulatory, consent or permitting delays; risks relating to reliance on the Company's management team and outside contractors; risks regarding mineral resources and reserves; the Company's inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects, including the inaccuracy of reserves and resources, metallurgical recoveries and capital and operating costs of such projects; contests over title to properties, particularly title to undeveloped properties; laws and regulations governing the environment, health and safety; the ability of the communities in which the Company operates to manage and cope with the implications of COVID-19; the economic and financial implications of COVID-19 to the Company; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company's interactions with surrounding communities and artisanal miners; the Company's ability to successfully integrate acquired assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; and the factors identified under the caption "Risk Factors" in Temas Resources' management discussion and analysis. Readers are cautioned against attributing undue certainty to forward-looking statements or forward-looking information. Although Temas Resources has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. Temas Resources does not intend, and does not assume any obligation, to update these forward-looking statements or forward-looking information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.