

MADISON METALS INC.
NOTICE OF CHANGE OF AUDITOR

(National Instrument 51-102)

TO: Clearhouse LLP, Chartered Professional Accountants
PKF Antares, Chartered Professional Accountants
British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Madison Metals Inc. (the “**Company**”) gives the following notice (the “**Notice**”) in accordance with Section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations* (“**NI 51-102**”) that:

- (a) at the request of the Company, Clearhouse LLP, Chartered Professional Accountants (“**Clearhouse**”), of 2560 Matheson Blvd East, Suite 518, Mississauga, Ontario, L4W 4Y9, tendered its resignation effective December 14, 2022;
- (b) the Company appointed PKF Antares, Chartered Professional Accountants (“**PKF**”), of Dominion Place, 602 12 Ave SW, Suite 700, Calgary, Alberta, T2R 1J3, as the successor auditor of the Company effective December 14, 2022;
- (c) the resignation of Clearhouse and the appointment of PKF as auditor of the Company were considered and approved by the board of directors of the Company;
- (d) Clearhouse has not expressed a modified opinion on any of the financial statements of the Company commencing at the beginning of the two most recently completed financial years and ending on the date of resignation; and
- (e) there has been no “reportable event”, as defined in Section 4.11(1) of NI-51-102 cited by PKF.

[Remainder intentionally left blank]

Dated: December 20, 2022

MADISON METALS INC.

By: “*Duane Parnham*”

Name: Duane Parnham

Title: Chief Executive Officer