

Madison Metals Engages Canadian Investor Relations Firm Investor Cubed

TORONTO, ONTARIO – October 25, 2022 – <u>Madison Metals Inc.</u> (the "Company" or "Madison") (CSE: GREN) (OTCQB: MMTLF) is pleased to announce that it has engaged Investor Cubed Inc. ("Investor Cubed") to provide investor relations and shareholder communications services in Canada.

"Working with several established players, Madison has rolled out an aggressive awareness program to raise its profile through media and investor communities. We believe adding Investor Cubed to the team will further increase our ability to introduce Madison to key Canadian investors, including their established advisor and institutional networks," said Duane Parnham, Executive Chairman and CEO of Madison. "With almost 20 years of experience, Investor Cubed has built strong relationships in both the retail and institutional arenas. We look forward to working with them to help further increase the exposure for our story."

"Investor Cubed is thrilled to begin working with Madison as CEO Duane Parnham has a proven history of success in the mining sector and has once again delivered an innovative strategy to quickly monetize the Company's advanced uranium projects," said Neil Simon, CEO of Investor Cubed. "The outlook for uranium has heightened as demand increases, creating significant interest in companies participating in the sector."

The terms of the consulting agreement with Investor Cubed, which commences October 25, 2022 for a one-year term, provides for compensation of \$7,500.00 per month. In addition, Investor Cubed has been issued 75,000 common shares of the Company which will be granted in three equal tranches, every three months, beginning on the effective date of the agreement.

About Madison Metals Inc.

Madison Metals Inc (CSE: GREN) (OTCQB: MMTLF) is an upstream mining and exploration company focused on sustainable uranium production in Namibia and Canada. Using cutting-edge technologies and modern strategies, Madison Metals is positioned to move advanced uranium assets to market quickly.

With over 50 years of mining experience, including 22 years in Namibia, its management team has geological and financial expertise and a track record of creating shareholder value.

Additional information about Madison Metals Inc. can be found at <u>madisonmetals.ca</u> and on the Company's SEDAR profile at <u>www.sedar.com</u>.

About Investor Cubed:

Investor Cubed provides specialized services to small cap & mid cap private & public companies. With over 20 years experience Investor Cubed has built relationships with Canada's top advisors, dealers, institutions and investors. As a trusted partner to our clients, our objective is to help take them to the next level of development and recognition in the capital markets. We provide multiple services including Investor relations, financial consulting, dealer intros, research, going public assistance and access to capital. Through accomplishing this, we help create value for our clients shareholders. For more information go to www.investor3.ca. Investor Cubed can trace its success to our core values: Integrity + Insight + Intelligence = I³

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Neither the CSE nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-looking Statements

This release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements regarding the timing and amount of estimated future exploration and the anticipated use of funds by the Company that were received from the Placement.

Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "schedule", "estimates", "forecasts", "intends", "continue", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are made based upon certain assumptions and other important facts that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future.

Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others, currency fluctuations, the global economic climate, dilution, share price volatility, competition, labour shortages, and unanticipated expenses of the Company. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: the impact the COVID 19 pandemic may have on the Company's activities and the economy in general; the impact of the recovery post COVID 19 pandemic and its impact on precious metals; receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future metal prices; accidents, labour disputes and shortages; environmental risks; and other risks of the mining industry.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

You can find further information with respect to these and other risks in filings made with the Canadian securities regulatory authorities that are available on the Company's SEDAR profile page at www.sedar.com. The Company disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.