FORM 51-102F3

Material Change Report Section 7.1 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1. Name and Address of Company

Edgemont Gold Corp.

9th Floor - 1021 West Hastings Street

Vancouver, B.C. V6E 0C3

Item 2. Date of Material Change June 15, 2021

Item 3. <u>News Release</u>

The news release was disseminated on June 15, 2021 through the facilities of Newsfile and was SEDAR filed with the securities commissions of Alberta, British Columbia and Ontario.

Item 4. <u>Summary of Material Change</u>

On June 15, 2021 Edgemont Gold Corp. announced that the B.C. Ministry of Mines has issued a Multi-Year Area-Based Permit that will allow Edgemont to begin a fully funded initial Phase I drill program this summer at its Dungate copper/gold porphyry project located 6 km south of Houston, B.C.

Item 5. Full Description of Material Change

On June 15, 2021 Edgemont Gold Corp. announced that the B.C. Ministry of Mines has issued a Multi-Year Area-Based Permit that will allow Edgemont to begin a fully funded initial Phase I drill program this summer at its Dungate copper/gold porphyry project located 6 km south of Houston, B.C.

The Phase I drill program, announced in the May 17th <u>news release</u>, will be comprised of at least six 500 metre drill holes from six permitted drill pad location to test mineralization at depth. Following successful completion of this initial drill program, the five-year permit will allow Edgemont to identify and drill from a further ten drill locations next year, subject to the conditions of the permit. Supplemental drill locations can be added subject to normal notification requirements and successful reclamation of completed drill holes.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102 N/A

Item 7. <u>Omitted Information</u> N/A

Item 8. Executive Officer

Stuart Rogers

Telephone: (778) 239-3775

Item 9. <u>Date of Report</u> June 21, 2021