MAKARA MINING CORP.

1000, 409 Granville Street Vancouver, British Columbia, V6C 1T2

November 17, 2023

VIA SEDAR

BC Securities Commission
Ontario Securities Commission
The Canadian Depository for Securities
Canadian Securities Exchange

Dear Sirs/Mesdames:

Re: Makara Mining Corp. (the "Company") - Consolidation

Pursuant to Policy 9 – *Name Change, Stock Splits and Share Consolidations* of the Canadian Securities Exchange ("**CSE**"), please be advised that on November 24, 2023 (the "**Record Date**") the Company's issued and outstanding common shares will be consolidated on the basis of one (1) post-consolidation common share for every ten (10) pre-consolidation common shares issued and outstanding. (the "**Consolidation**").

Following the Consolidation, the new CUSIP will be 56086L201 and the new ISIN will be CA56086L2012.

We trust you will find the foregoing in order. Please do not hesitate to contact the undersigned should you have any questions or require additional information.

Yours truly,

Makara Mining Corp.

Per:

/signed/ "Patrick Morris"

Patrick Morris
Chief Executive Officer