

## **MAKARA MINING CORP. ANNOUNCES LEADERSHIP CHANGES**

**May 31, 2023 – VANCOUVER, BRITISH COLUMBIA – Makara Mining Corp. (CSE:MAKA)** (“Makara” or the “Company”) is pleased to announce that its board of directors has appointed Patrick Morris, Mark Luchinski and Abbey Olaiya as directors of the Company. Mr. Morris will also be appointed as the Chief Executive Officer and Corporate Secretary and Jasmine Cherian will fulfill the role of Chief Financial Officer.

Mr. Morris is a seasoned entrepreneur and capital markets expert with two decades of experience successfully raising funds for microcap companies across diverse industries. His expertise spans pharmaceutical cannabis, resource exploration, blockchain technologies, finance and innovative businesses dedicated to the future of food. As CEO and Director of Eat Beyond Global Holdings Inc., Canada’s pioneering publicly traded investment issuer focused exclusively on investing in the future of food, Mr. Morris demonstrated his exceptional leadership skills and market acumen. Additionally, Mr. Morris co-created and co-produced Canada’s first nationally syndicated radio show showcasing growth stock opportunities, which aired on fourteen of the top-rated news talk stations across the country, cementing his reputation as a trusted and knowledgeable authority in the investment world.

Mr. Luchinski has over 20 years of capital market experience, having worked in both public and private sectors as an Officer and Director on several companies. Mr. Luchinski is a graduate from the University of Victoria. He is well versed in corporate governance, finance, compliance, and the administration of publicly traded companies.

Mr. Olaiya has gained valuable experience as an ESG professional through his past roles with AngloGold Ashanti Ltd and Stadlerre Renewable Energy Ltd. He holds a MBA in Project Management and Bachelor of Business Management & Administration.

Ms. Cherian is an accounting and business administration professional who holds a bachelor’s degree in business administration from the University of Calicut and an advanced diploma in accounting from BCIT.

Makara also announces the resignations of Grant Hendrickson as director, President and Chief Executive Officer, Hugh Maddin as a director and Chief Financial Officer and Uranbileg Yondon as a director effective May 31, 2023. The Company wishes to thank Messrs. Hendrickson and Maddin and Ms. Yondon for their contributions to the Company.

### **About Makara Mining Corp.**

Makara Mining Corp. is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C. and holds options over the Rude Creek Property and Idaho Creek Property located in the Yukon. Additional information about the Company is available at [www.makaramining.com](http://www.makaramining.com).

**MAKARA MINING CORP.,**  
ON BEHALF OF THE BOARD  
"Patrick Morris"  
Patrick Morris, Chief Executive Officer

### **Forward-Looking Information Disclaimer**

*This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") relating to negotiating an extension of the agreement on the Rude Creek Property and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar (including negative and grammatical) expressions. All statements other than statements of historical fact, included in this release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the failure to satisfy the conditions of the relevant securities exchange(s) and other securities regulatory authorities, general economic and financial market conditions and other risks detailed from time to time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking statements may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking statement. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.*

For more information, please contact Patrick Morris, Chief Executive Officer and Director

Email: [enermetalventures@gmail.com](mailto:enermetalventures@gmail.com); Telephone: (604) 761-8597