



Suite 1000 – 409 Granville St.  
Vancouver, BC V6C 1T1  
Tel: (604) 602-0001

#### NOTICE OF ANNUAL GENERAL MEETING

The annual general meeting of shareholders of **Makara Mining Corp.** (the “**Company**”) will be held at Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia, V6E 4N7 on September 7, 2022 at 10:00 a.m., Pacific Time, (the “**Meeting**”) for the following purposes:

- (I) to receive and consider the audited financial statements of the Company together with the auditor’s reports thereon for financial years ended December 31, 2021 and December 31, 2020;
- (II) to set the number of directors of the Company at four;
- (III) to elect the directors to serve until the next annual general meeting of the shareholders of the Company or until their successors are duly elected or appointed;
- (IV) to consider and, if thought appropriate, to pass an ordinary resolution appointing Crowe MacKay LLP, as the Company’s auditor for the ensuing year; and
- (V) to consider any permitted amendment to or variation of any matter identified in this Notice and to transact such other business as may properly come before the Meeting or at any adjournment thereof.

An Information Circular accompanies this Notice. The Information Circular contains details of matters to be considered at the Meeting. No other matters are contemplated, however any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such other business as may properly come **before the Meeting or any adjournment thereof.**

**Registered shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of Proxy, or another suitable form of proxy, and deliver it in accordance with the instructions set out in the form of Proxy and in the Information Circular.**

**Non-registered shareholders who plan to attend the Meeting must follow the instructions set out in the form of Proxy or voting instruction form and in the Information Circular to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account, you are not a registered shareholder.**

#### **NOTE OF CAUTION Concerning COVID-19 Outbreak**

At the date hereof the Company intends to hold the Meeting at the location stated in the Notice of Meeting. However, due to potential unforeseen changes in the ongoing coronavirus COVID-19 outbreak (“**COVID-19**”), we recommend all shareholders submit votes by sending in a properly completed and signed form of proxy (or voting instruction form) prior to the Meeting following instructions in this Information Circular. The Company reserves the right to take pre-cautionary measures deemed to be appropriate, necessary or advisable in relation to the Meeting in response to changes in COVID-19 including: change of Meeting date, change of Meeting venue or the way in which the Meeting is held, for example by virtual meeting. Should any changes to the Meeting occur, the Company will announce any and all changes by way of news release filed under the Company’s profile on SEDAR at

[www.sedar.com](http://www.sedar.com). Please check the Company's SEDAR profile prior to the Meeting for the most current information. In the event of changes to the Meeting format due to COVID-19, the Company will **not** prepare or mail amended Meeting Proxy Materials.

DATED at Vancouver, British Columbia, August 9, 2022.

**BY ORDER OF THE BOARD**

*"Grant Hendrickson"*

Grant Hendrickson  
Chief Executive Officer and Director