

NEWS RELEASE

MAKARA MINING ANNOUNCES ENGAGEMENT OF CONSULTANT FOR ADVERTISING ACTIVITIES

VANCOUVER, BC – April 8, 2022 – Makara Mining Corp. (CSE:MAKA) (the “**Company**”) announces that it has entered into an advertising services agreement (the “**Agreement**”) with CEO.CA Technologies Ltd. (the “**Service Provider**” or “**CEO.CA**”) to carry out promotional activities on behalf of the Company.

Pursuant to the terms and conditions of the Agreement, the Service Provider will provide certain digital marketing services (the “**Services**”) to the Company for a term of six (6) months (the “**Term**”), beginning on or about April 20, 2022. The term is expected to end on or about October 20, 2022. The Services will include advertising served on desktop and mobile devices, design and implementation of customized client banner advertisements, five (5) featured news releases, one (1) email sponsorship for the weekly CEO.CA Chairman’s briefing, PDAC interview, and posting on CEO.CA and YouTube, monthly updates from the CEO.CA client relations team and a dedicated client account manager providing media strategy, custom content and distribution as needed to the Company.

In accordance with the terms of the Agreement, the Company will pay the Service Provider C\$85,000 plus applicable taxes for the Term. Upon closing, the dedicated account manager from CEO.CA, will be appointed to provide the Services to the Company on behalf of CEO.CA. Neither the pending account manager or CEO.CA will have been compensated in any manner, and no securities have been issued in connection with the Service Provider’s engagement. Separately, CEO.CA has subscribed for C\$150,000 of units of the Company pursuant to the private placement announced by the Company on March 14, 2022. The private placement has not yet closed, and no other securities of the Company are anticipated to be issued to the Service Provider.

For more information about CEO.CA, please contact:

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About Makara Mining Corp.

Makara Mining Corp. is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C. and holds options over the Rude Creek Property and Idaho Creek Property located in the Yukon. Additional information about the Company is available at www.makaramining.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Grant Hendrickson

Chief Executive Officer and Director

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Reader Advisory

This news release may include forward-looking information that is subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. Although the Company believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information is not a guarantee of future performance and actual results or developments may differ materially from those contained in forward-looking information. Factors that could cause actual results to differ materially from those in forward-looking information include, but are not limited to, fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.