

NEWS RELEASE
Advance Notice Filed with Makara Mining Corp, for the
Nomination of Three Director Nominees

Vancouver, British Columbia, November 16, 2021 – **Makara Mining Corp.** (“**Makara**” or the “**Company**”) (CSE: **MAKA**) shareholder, Mr. Noel Querido, who, together with joint actors (the “**Concerned Shareholders**”), holds directly and indirectly an aggregate of 2,302,599 shares, representing approximately 6.21% of the Company’s issued and outstanding common shares, has filed a notice (the “**Notice**”) with Makara for the nomination of three highly-experienced directors to be elected to the board of the Company at the special general meeting of the Company to be held on February 8, 2022 (the “**Meeting**”).

Mr. Querido’s proposed slate of replacement director nominees include Mr. David Greenway and incumbent directors, Mr. Gurcharn Deol and Jatinder Dhaliwal (the “**Nominees**”) each of whom is highly qualified and well-known in the business community. Please refer to each nominee’s brief biography below. Mr. Querido has filed the Notice in accordance with the requirements set forth in an Advance Notice Policy, the form of which was attached as Schedule “A” to the Company’s management information circular, for the annual general meeting of shareholders of Makara held on April 7, 2021. The following table contains information regarding the proposed Nominees’ place of residence, principal occupations for the past 5 years, and security holdings in Makara:

Name and Age	Business Address and Residential Address	Current Principal Occupation or Employment and Principal Occupation or Employment within the Five Preceding Years	Number of Makara Common Shares Owned or Controlled ⁽¹⁾	Position with the Company, Proposed Office and Term
David Greenway	<p>Business Address: North Vancouver, British Columbia, Canada</p> <p>Residential Address: North Vancouver, British Columbia, Canada</p>	<p>Mr. Greenway brings more than two decades of experience in managing, financing and developing growth strategies for various TSX Venture Exchange and Canadian Securities Exchange listed companies, including involvement in acquisitions, business valuations and investor relations. His key expertise lies in the management and development of junior public resource companies, especially in the mining, and oil and gas sector. Currently, he is serving as President & CEO of Bam Bam Resources Corp. since February 2019. He previously held director and officer positions at Stamper Oil & Gas Corp. (2016-2019), Chief Consolidated Gold Mines (2009-2010) and SNS Silver Corp. (2007-2011). He also held a board position in Mountain View Conservation Centre.</p>	Nil	<p>Proposed director</p> <p>Upon appointment at the Meeting he will serve as a director for a term expiring at the next annual general meeting.</p>

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Gurcharn (Charn) Deol	<p>Business Address: Richmond, B.C. Canada</p> <p>Residential Address: Richmond, B.C. Canada</p>	<p>Mr. Deol is the President and principal shareholder of Spiral Investment Corp., a private company through which Mr. Deol provides Public Relations, financing and project management services for public Companies. Since March 2017, Mr. Deol has served as CFO and a director of West Island Brands Inc. (CSE: WIB). Since April 2017 Mr. Deol has served as a director of Saville Resources Inc. (TSXV: SRE). Since December 2020, Mr. Deol has served as a director of Zinc8 Energy Solutions Inc. (CSE: ZAIR). Between December 2017 and October 2019 Mr. Deol served as a director and CFO of United Lithium Corp. (CSE: ULTH). Mr. Deol is also currently a director of Cache Exploration Inc (TSXV: CAY) and Green Battery Minerals Inc (TSXV: GEM).</p>	Nil	<p>Director since July 2021.</p> <p>Upon appointment as director at the Meeting he will serve as a director for a term expiring at the next annual general meeting.</p>
Jatinder Dhaliwal	<p>Business Address: Vancouver, B.C. Canada</p> <p>Residential Address: Vancouver, B.C. Canada</p>	<p>Mr. Dhaliwal is a registered pharmacist and currently employed as CEO Global Health Clinics (CSE: MJRX) since April 2020 and director since March 2019; CEO of EGF Theramed Health Corp. (CSE: TMEDD) since May 2020 and director January 2020. In addition, he served as director of Ravenquest BioMed since November 2019 and intern CEO/CFO as of April 2020. Previously, Mr. Dhaliwal was employed as a pharmacist.</p>	37,500	<p>Director since August 2021</p> <p>Upon appointment at the Meeting he will serve as a director for a term expiring at the next annual general meeting.</p>

For more information regarding the Concerned Shareholders' position please contact:
Mr. Jatinder Dhaliwal

Email: makaravotes@gmail.com

Information in Support of Public Broadcast Solicitation

The information contained in this press release does not and is not meant to constitute a solicitation of a proxy within the meaning of applicable securities laws. Although the Concerned Shareholders have nominated the Nominees for election to the Company's board of directors at the Meeting of shareholders, the record date for the Meeting, being January 4, 2022, has not yet occurred and shareholders are not being asked at this time to execute a proxy in favour of any matter. In connection with the Meeting, the Concerned Shareholders may file a dissident information circular in due course in compliance with applicable securities laws.

The information contained herein, and any solicitation made by the Concerned Shareholders in advance of the Meeting, is or will be, as applicable, made by the Concerned Shareholders and not by or on behalf of the management of Makara. All costs incurred for any solicitation will be borne by the Concerned Shareholders, provided that, subject to applicable law, the Concerned Shareholders may seek reimbursement from Makara of the Concerned Shareholders' out-of-pocket expenses, including proxy solicitation expenses and legal fees, incurred in connection with a successful reconstitution of the Company's board of directors. The Concerned Shareholders are not soliciting proxies in connection with a general meeting of shareholders of the Company at this time.

The Concerned Shareholders may engage the services of one or more agents and authorize other persons to assist in soliciting proxies on behalf of the Concerned Shareholders. Any proxies solicited by or on behalf of the Concerned Shareholders, including by any other agent retained by the Concerned Shareholders, may be solicited pursuant to a dissident information circular or by way of public broadcast, including through press releases, speeches or publications and by any other manner permitted under Canadian corporate and securities laws. Any such proxies may be revoked by instrument in writing executed by a shareholder or by his or her attorney authorized in writing or, if the shareholder is a body corporate, by an officer or attorney thereof duly authorized or by any other manner permitted by law.

The registered address of Makara is located at #905 West Pender Street, The King George Building, 6th Floor, Vancouver, B.C. V6C 1L8, Canada. A copy of this press release may be obtained on Makara' SEDAR profile at www.sedar.com.