

NEWS RELEASE

MAKARA MINING ANNOUNCES RECEIPT OF NEW REQUISITION OF A MEETING OF SHAREHOLDERS

Vancouver, B.C. – October 13, 2021 – Makara Mining Corp. (CSE: MAK) (the “**Company**”) announces, that a new notice of requisition of a general meeting of shareholders (the “**Requisition**”) was delivered to the registered office of the Company on October 8, 2021.

This new Requisition, which was delivered from counsel acting for Jay Dhaliwal, has been made by Noel Querido and would, if valid, require that the Company call and hold a general meeting of shareholders, pursuant to section 167 of the *Business Corporations Act* (British Columbia) (the “**Act**”). The purpose of the proposed meeting is to effect changes to the Board of Directors.

The Company is reviewing the new Requisition, including reviewing its validity, and will respond within the time required by the Act.

About Makara Mining Corp.

Makara Mining Corp. is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C. and holds options over the Rude Creek Property and Idaho Creek Property located in the Yukon. Additional information about the Company is available at www.makaramining.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy of accuracy of this news release.