

## PRESS RELEASE RE: MAKARA MINING CORP.

A meeting of Makara Mining Corp. (the “**Company**”) (CSE symbol: **MAKA**) has been requisitioned pursuant to section 167 of the British Columbia *Business Corporations Act* for the purpose of removing Grant Hendrickson, Hugh Maddin and Andrew H. von Kursell as directors. Uranbileg Yondon has also been named in the requisition as she was purported to have been appointed to the Board on September 15, 2021, although the validity of this appointment is questionable.

The requisition is supported by Jatinder (Jay) Dhaliwal and Gurchan Singh Deol (the “**Concerned Directors**”), who are currently directors of the Company. The Concerned Directors believe that the other members of the Board, and particularly the current CEO Grant Hendrickson, have failed to act in the best interests of the Company and are driving the Company into insolvency, having rejected the only available financing option. The Concerned Directors believe that the meeting requisition will have overwhelming shareholder support and will follow up with details in due course.

Jay Dhaliwal, Director, Maraka Mining Corp.