

MAKARA MINING ANNOUNCES APPOINTMENT OF NEW DIRECTOR

Vancouver, B.C. – August 23, 2021 – Makara Mining Corp. (CSE:MAKA)(FSE:MK0)(OTC PINK:MAKAF) ("**Makara**" or the "**Company**") is pleased to announce the appointment of Jatinder Dhaliwal as a director of the Company. Mr. Dhaliwal replaces Stefan Szary on the board.

Mr. Dhaliwal is a director of multiple publicly traded companies. He has extensive knowledge and experience in corporate and operational positions within a various industries. Mr. Dhaliwal holds a bachelor of pharmacy degree from the University of British Columbia and a bachelor of science degree in biology from the University of Victoria.

The Company looks forward to Mr. Dhaliwal's contributions on the board and is confident that his experience will further strengthen its team, improve its operations and support the growth of the Company.

ABOUT MAKARA MINING CORP.

Makara Mining Corp. (CSE:MAKA)(FSE:MK0)(OTC PINK:MAKAF) is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C. and holds options over the Rude Creek Property and Idaho Creek Property located in the Yukon and the Kenora Gold Property located in Northwestern Ontario. Additional information about the Company is available at www.makaramining.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Grant Hendrickson

Director and Chief Executive Officer

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The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward looking statements in this news release include, but are not limited to, Mr. Dhaliwal's expected contributions to the Company as a director. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.