



MAKARA PROVIDES UPDATE ON ITS RUDE CREEK DRILL PROGRAM RESULTS

Vancouver, Canada, December 7, 2020 - Makara Mining Corp. (CSE: MAKA; FSE: MK0; OTC: MAKAF) (“**Makara**” or the “**Company**”) is pleased to provide the following update on its recently carried out RC drill program at its Rude Creek property in Yukon, Canada.

The Company has been anxiously anticipating the assay results since early November for its 2,000 meter RC drill program. Unfortunately, due to COVID-19 related staffing delays at the Vancouver laboratory and Whitehorse sample preparation site, the Company now expects analysis to be postponed until the end of the year.

The Company expects the large number of samples to be well-received by the public as they plan their 2021 drilling schedule for the three properties (Rude Creek-Yukon, Davis Mine & Paradise Valley Project-Nevada, and the Kenora Project-Ontario).

Additional Marketing Support

The Company has also hired Market Digital, a Vancouver based full-service digital marketing agency, to assist the Company with promotion and distribution of material across various media platforms. The Company expects Market Digital to add value by means of advertisement and investor awareness. The Company has paid them a sum of CAD \$50,000 for the Winter period.

About the Company

Makara Mining Corp. (CSE: MAKA; FSE: MK0; OTC: MAKAF) is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C. and holds options over the Rude Creek Property and Idaho Creek Property located in the Yukon, the Kenora Gold Property located in Northwestern Ontario and the Davis and Paradise Valley claims located in Nevada. Additional information about the Company is available at www.makaramining.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, and statements respecting the Company’s assaying program from its recently completed RC drilling program, and the timing of the results from such drilling program are “forward-looking statements”. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the

Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.