

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Makara Mining Corp. (the “**Company**”)  
Suite 1000 - 409 Granville Street  
Vancouver, BC  
V6C 1T2

**Item 2 Date of Material Changes**

October 1, 2020 and October 6, 2020

**Item 3 News Release**

The news release dated October 6, 2020 was disseminated through Stockwatch.

**Item 4 Summary of Material Changes**

On October 1, 2020, John Arthur Fiddick resigned from the board of directors of the Company (the “**Board**”).

On October 6, 2020, Stefan Szary was appointed to the Board.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See Item 4 above and the attached news release for a full description of the material change.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None.

**Item 8 Executive Officer**

Grant Hendrickson, Chief Executive Officer and Director, 604-372-3707

**Item 9 Date of Report**

October 15, 2020



## **MAKARA MINING ANNOUNCES DIRECTOR CHANGE**

**October 6, 2020 – Vancouver, B.C. – Makara Mining Corp. (CSE:MAKA) (“Makara” or the “Company”)** is pleased to announce that it has appointed Stefan Szary to the Company’s board of directors.

Mr. Szary is an independent businessman with over 15 years’ of experience consulting with publicly traded companies in respect of investor relations, corporate structuring, project acquisitions, joint-ventures, IPOs and secondary offerings. Mr. Szary has also been involved with several special situations projects related to treaty territory first nations partnerships. Mr. Szary is the founder and executive producer of Discovery Films, a creative studio founded to update and modernize marketing materials and methods for natural resource companies. Mr. Szary is a graduate of Bishop’s University.

Mr. Szary replaces John Arthur Fiddick on the Makara board. Makara would like to thank Mr. Fiddick for his contributions to the Company and wishes him the best in his future endeavors.

### **About the Company**

Makara Mining Corp. (CSE: MAKA; FSE: MK0; OTC: MAKAF) is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C. and holds options over the Rude Creek Property and Idaho Creek Property located in the Yukon, the Kenora Gold Property located in Northwestern Ontario and Davis and Paradise Valley claims located in Nevada. Additional information about the Company is available at [www.makaramining.com](http://www.makaramining.com).

ON BEHALF OF THE BOARD OF DIRECTORS

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