

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Makara Mining Corp. (the “Company”)
Suite 1000 - 409 Granville Street
Vancouver, BC
V6C 1T2

Item 2 Date of Material Change

May 18, 2020

Item 3 News Release

The news release dated May 19, 2020 was disseminated through Stockwatch.

Item 4 Summary of Material Change

On May 18, 2020, Mr. Peter Espig resigned from the board of directors of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Grant Hendrickson, Chief Executive Officer and Director, 604-372-3707

Item 9 Date of Report

May 21, 2020



MAKARA MINING ANNOUNCES DIRECTOR RESIGNATION

May 19, 2020 – Vancouver, B.C. – Makara Mining Corp. (CSE:MAKA) (“Makara” or the “Company”) announces the resignation of Peter Espig as a director of the Company. Makara would like to thank Mr. Espig for his contributions to the Company and wishes him the best in his future endeavors.

About the Company

The Company is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C. and holds options over the Rude Creek Property located in the Yukon and the Kenora Gold Property located in Northwestern Ontario.

Additional information is available at www.makaramining.com and www.sedar.com.

Contact Information

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