



**MAKARA MINING ANTICIPATED TO TRADE ON THE CSE UNDER THE SYMBOL "MAKA"  
COMMENCING MONDAY, MAY 4, 2020**

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**May 1, 2020 – Vancouver, B.C. – Makara Mining Corp. (CSE:MAKA)** ("Makara" or the "Company") is pleased to announce that, on April 27, 2020, the Company received conditional approval from the Canadian Securities Exchange (the "CSE") for the listing of its common shares on the CSE, subject to the completion of customary requirements, including the receipt of all required documentation. The Company anticipates that its common shares will commence trading on the CSE under the symbol "MAKA" at market open on Monday, May 4, 2020.

The ISIN number for Makara's shares is CA56086L1022 and the CUSIP number is 56086L102.

The Company also announces that it has obtained a receipt for its final long form prospectus (the "Prospectus") from the British Columbia Securities Commission. The Prospectus qualifies the distribution of 2,087,913 units (each, a "Unit") of the Company, and the 2,087,913 common shares and 2,087,913 warrants of the Company underlying such Units, issuable upon the exercise of 2,087,913 special warrants of the Company (the "Special Warrants"). The Special Warrants were issued on February 7, 2020 on a private placement basis pursuant to prospectus exemptions under applicable securities legislation.

A copy of the Prospectus is available on SEDAR at [www.sedar.com](http://www.sedar.com).

**About the Company**

The Company is a mineral exploration company focused on the acquisition, exploration and development of gold properties. The Company is based in Vancouver, B.C and holds an option over the Kenora Gold Property located in Northwestern Ontario.

For more information, investors should review the Company's filings that are available at [www.sedar.com](http://www.sedar.com).

**Forward Looking Statements**

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding Makara's anticipated listing on the CSE and the timing thereof are "forward-looking statements.". These forward-looking statements reflect the expectations or beliefs of management of the Resulting Issuer based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time

to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

**Contact Information**

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