



BYT Announces Resignation of Directors and Management

Vancouver, British Columbia, July 31, 2024 – BYT Holdings Ltd. (CSE: BYT) (“BYT” or the “Company”) announces the departure of several key members from its leadership team. Effective July 24, 2024, the following individuals have resigned:

1. Directors: Tan Tee Ween, Patrick Sapphire, and Tai Ruan Chiang

After dedicated service, these directors have chosen to step down effective July 24, 2024, due to personal reasons. Their contributions have been invaluable, and we wish them well in their future endeavors.

2. Chief Operating Officer (COO): Lim Hong Beng (Ben Lim)

Mr. Ben Lim, our COO, has tendered his resignation, effective July 31, 2024. His decision is influenced by health issues, and we extend our support and understanding.

3. Chief Financial Officer (CFO): Lai Jun Wah

Mr. Lai Jun Wah, our CFO, will also depart on July 31, 2024. He leaves to explore new opportunities, and we appreciate his dedication during his tenure.

4. Corporate Secretary: Rajeev Dewan

Mr. Rajeev Dewan, our Corporate Secretary, has resigned, effective July 24, 2024. His departure is attributed to personal reasons.

The Company's Board of Directors is actively seeking replacements for these critical roles. During this transition period, CEO & Executive Chairman Sunny Li will oversee all matters to ensure continuity and stability.

About BYT Holdings

BYT's operations are based out of Singapore, with its primary business being to provide one-stop turnkey engineering, procurement, and construction management solutions that range from consultancy and design, to the construction of projects involving high technology production facilities, primarily in Singapore and other parts of Southeast Asia.

ON BEHALF OF BYT HOLDINGS

“Sunny Li”

Sunny Li
Executive Chairman and CEO



Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements are statements that contemplate activities, events or developments that BYT anticipates will or may occur in the future. When used in this news release, words such as "will, could, plan, estimate, expect, intend, may, potential, believe, should, our vision" and similar expressions, are forward-looking statements. Forward-looking statements may include, without limitation, statements relating to the Company's future financial performance, financial statement filing, business development, results of operations, and financing and recapitalization opportunities, as well the evaluation of strategic alternatives. These forward-looking statements reflect BYT's current expectations based on information currently available to management and are subject to various risks and uncertainties that may cause outcomes to differ materially from those projected. Factors which may prevent the forward looking statements from being realized include, among others, risks associated with operating in foreign countries, risks associated with acquisitions, uncertainty and adverse change in the global economy, capital expenditure of its customers, early termination of its projects, costs overrun for its projects, delays in the completion of its projects, defect claims and disputed variation orders which will erode its profitability and performance of sub contractors. For additional risk factors, refer to BYT's continuous disclosure documents filed under its profile on SEDAR+ www.sedarplus.ca.

Readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this release. BYT disclaims any intention or obligation to update or revise such information, except as required by applicable law, and BYT does not assume any liability for disclosure relating to any other company mentioned herein.

SOURCE: BYT Holdings Ltd.

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