

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Mosaic Minerals Corp. (the “**Company**”)
410 St-Nicolas, Suite 236
Montreal, Quebec
H2Y 2P5

Item 2. Date of Material Change

December 5, 2023.

Item 3. News Release

News Release dated December 5, 2023 was disseminated and subsequently filed on SEDAR+.

Item 4. Summary of Material Change

The Company has completed a private placement for gross proceeds of \$637,000.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

On December 5, 2023, the Company closed a private placement of flow-through units of the Company (the “**Units**”) by the issuance of 7,962,500 Units at \$0.08 per Unit for gross proceed of \$637,000 (the “**Offering**”). The proceeds will be used for exploration work on the Amanda lithium project and Gaboury nickel project.

Each Unit consists of one flow-through share in the capital of the Company (a “**FT Share**”) and one-half common share warrant (a “**Warrant**”). Each Warrant can be exercised to purchase one Share at a price of \$0.12 per Share for a period of 18 months ending June 4, 2025. An aggregate number of 3,981,250 Warrants have been issued as part of the Offering. A 7% cash commission will be paid to an unrelated third party as an intermediary.

All securities issued in connection with the Offering are subject to a statutory hold period of four months plus a day in accordance with applicable securities legislation ended on April 6, 2024.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Jonathan Hamel, President and CEO
Telephone: 514-531-8129

Item 9. Date of Report

December 8, 2023.