

FORM 51-102F3

MATERIAL CHANGE REPORT

- Item 1** **Name and Address of Company**
Mosaic Minerals Corp. (the “Company”)
410 St-Nicolas, Suite 236
Montreal, QC H2Y 2P5
- Item 2** **Date of Material Change**
December 22, 2022
- Item 3** **News Release**
A news release dated December 23, 2022 was disseminated and subsequently filed on SEDAR.
- Item 4** **Summary of Material Change**
The Company completed a private placement for gross proceeds of \$841,200.
- Item 5** **Full Description of Material Change**
On December 22, 2022, the Company closed a private placement of 6,008,571 flow-through common shares (the “FT Shares”) of the Corporation at a price of \$0.14 per flow-through share for aggregate gross proceeds of \$841,200 (the “Offering”). The Company intends to use the proceeds from the Offering for general working capital.
- The FT Shares issued in connection with the Offering are subject to a statutory hold period of four months plus a day in accordance with applicable securities legislation ending on April 23, 2023.
- Item 5.2** **Disclosure for Restructuring Transactions**
Not applicable.
- Item 6** **Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- Item 7** **Omitted Information**
Not applicable.
- Item 8** **Executive Officer**
Jonathan Hamel, President and CEO
Tel: 514-531-8129
- Item 9** **Date of Report**
January 4, 2023