



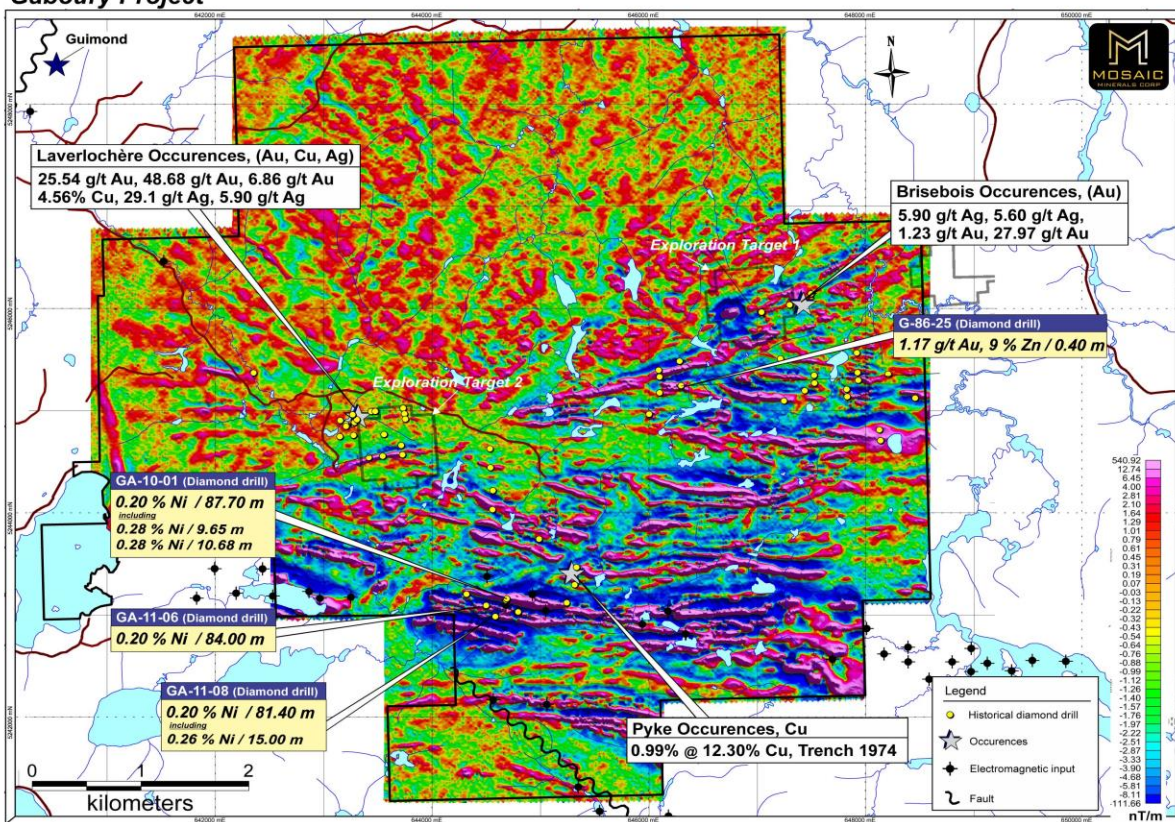
NEWS RELEASE

CSE: MOC

## MOSAIC MINERALS ANNOUNCES THE START OF DIAMOND DRILLING ON THE GABOURY PROJECT

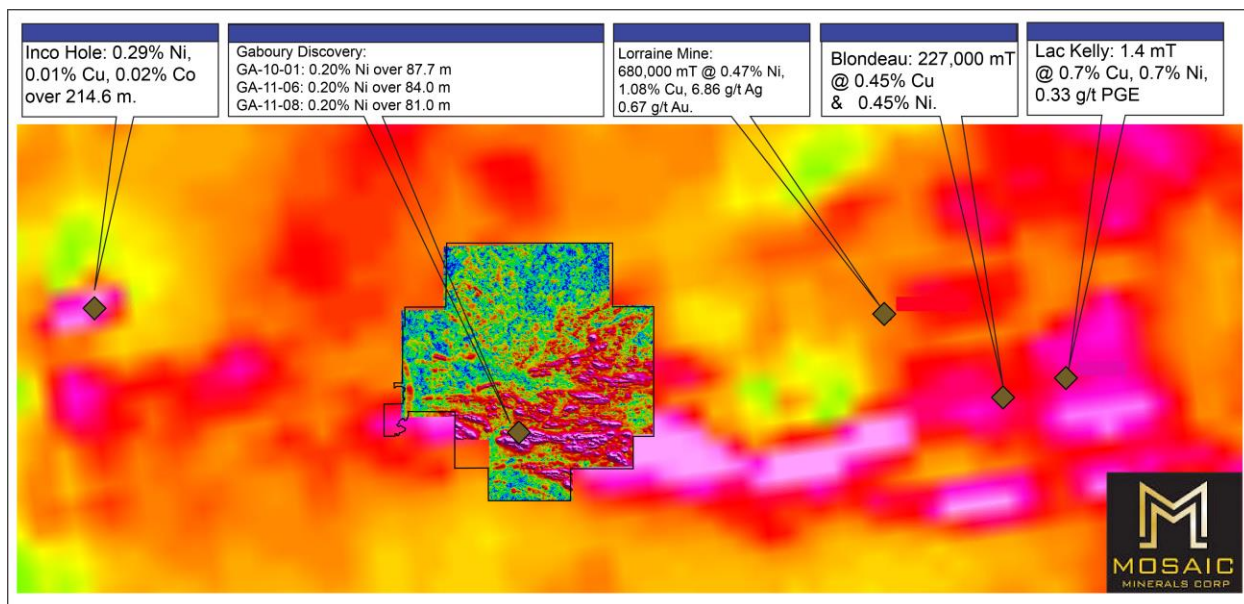
November 8, 2021: Montréal, Québec – Mosaic Minerals Corporation (CSE: MOC) (“Mosaic” or the “Corporation”) is pleased to announce the start of its first diamond drilling program on the Gaboury project, located in the Temiscamingue region of Quebec. The main objectives of this first diamond drilling program of approximately 1,500 meters extension are to test the lateral extensions of the Pike Nickel showing discovered by drilling in 2010 as well as to test the depth extension of the original discovery.

### Gaboury Project



From a regional view, the Pike Nickel zone seems associated with an important magnetic anomaly of direction NNO - ESE on which several other nickels showings are known such as the Kelly Lake showing<sup>1</sup>

(1.4mT grading 0.70% Ni and 0.70% Cu as well as 0.32 PGE -). The high precision heliborne magnetic survey carried out by Novatem during the summer of 2021 made it possible to visualize this high magnetic anomaly crossing the south part of the property over than 7 kilometers.



“We are very happy to start a first drilling program on this project. The upward trend in the price of minerals associated with the growth of the electric-vehicle industry makes it possible to look at low grade large volume projects containing different strategic minerals essential to battery production. In the environment of the Gaboury project, we note the presence of nickel, copper, and cobalt as well as some platinum and palladium showings which could bring additional value to the project”, said the CEO of the company Jonathan Hamel.

The Gaboury project comprises 82 claims covering an area of approximately 4,282 hectares and is accessible year-round by a provincial road system and by a set of forest roads. We also note the presence of several other gold, silver, and copper showings on the project. These showings are all located north of the Pike Nickel showing. The drilling program was awarded to the company Magma Drilling, of Rouyn-Noranda.

This press release has been read and approved by Jeannot Théberge, independent consultant geologist certified under NI 43-101.

<sup>1</sup> ET 91-04 and Annual Report, Albany Oil and Gas Ltd, 1983

### About Mosaic Minerals Corporation

Mosaic Minerals Corp. is a Canadian mineral exploration company listed on the Canadian Securities Exchange (CSE: MOC) now focusing on the exploration for future strategic Copper, Nickel and Zinc deposits in priority on the Quebec Province territory which have a long and successful history of base metal production principally in the Rouyn-Noranda, Mattagami, Val-d’Or and Chibougamau mining camps.

On Behalf of the Board

M. Jonathan Hamel

President & CEO

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