

MATERIAL CHANGE REPORT
(FORM 51-102F3)

Item 1: REPORTING ISSUERS

Mosaic Minerals Corp. (the "Mosaic")
4908 Pine Crescent
Vancouver, BC V6M 3P6

Item 2: DATE OF MATERIAL CHANGE

June 14, 2021

Item 3: PRESS RELEASE

Date: June 15, 2021

Dissemination: The news release dated June 15, 2021 was disseminated through *The Newswire* and is available on the SEDAR website (www.sedar.com).

Item 4: SUMMARY OF MATERIAL CHANGE

Option agreement for 113 North mineral property closed.
2,000,000 shares issued to Fokus Mining Corporation.

Item 5.1: FULL DESCRIPTION OF MATERIAL CHANGE

Montreal Quebec, June 15, 2021 – The management of Mosaic Minerals Corp. ("Mosaic" or the "Company") (CSE: MOC) announces:

Gaboury Nickel-Copper-Gold Property Option Closed

Further to Mosaic's news release of June 9, 2021 the Option Agreement with Fokus Mining Corporation ("Fokus") providing for an earn-in of up to 50% interest in 59 claims totalling 3010 hectares located north of the Val d'or mining district in Abitibi, Quebec has closed.

Pursuant to the June 8, 2021 Earn-in Option Agreement Mosaic may earn up to an 50% interest in the 113 North Property by issuing to 2,000,000 shares to Fokus and incurring \$500,000 of exploration expenditures over four years. (*For more complete details see June 9, 2021 news release*). The 2,000,000 shares were issued June 14, 2021 and are subject to an invest hold period ending October 15, 2021. Upon the issuance of the 2,000,000 shares Fokus holds 14% of Mosaic's issued capital.

About Mosaic Minerals Corporation

Mosaic Minerals Corp. is a Canadian mineral exploration company listed on the Canadian Security Exchange (CSE: MOC) now focusing on the exploration for future strategic Copper-Nickel-Zinc deposits in priority on the Quebec Province territory which have a long and successful history of base metal production principally in the Rouyn-Noranda, Matagami, Val d'Or and Chibougamau mining camps. Exploring for base metal was put on hold a few decades ago to the profit of exploring for gold but the potential for discovering large Cu, Zn, Ni deposits is still very present.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NI 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Guy Morissette, President and Chief Executive Officer
Telephone: 514-531-8129

ITEM 9. DATE OF REPORT

June 15, 2021