



## **MOSAIC MINERALS CLOSES 113 NORTH PROPERTY OPTION**

THIS PRESS RELEASE CANNOT BE DISTRIBUTED TO US PRESS WIRE SERVICES FOR BROADCAST USE IN THE UNITED STATES.

**Montreal Quebec, June 15, 2021** – The management of Mosaic Minerals Corp. (“Mosaic” or the “Company”) (CSE: MOC) announces:

### **Gaboury Nickel-Copper-Gold Property Option Closed**

Further to Mosaic’s news release of June 9, 2021 the Option Agreement with Fokus Mining Corporation (“Fokus”) providing for an earn-in of up to 50% interest in 59 claims totalling 3010 hectares located north of the Val d’or mining district in Abitibi, Quebec has closed.

Pursuant to the June 8, 2021 Earn-in Option Agreement Mosaic may earn up to an 50% interest in the 113 North Property by issuing to 2,000,000 shares to Fokus and incurring \$500,000 of exploration expenditures over four years. (*For more complete details see June 9, 2021 news release*). The 2,000,000 shares were issued June 14, 2021 and are subject to an invest hold period ending October 15, 2021. Upon the issuance of the 2,000,000 shares Fokus holds 14% of Mosaic’s issued capital.

### **About Mosaic Minerals Corporation**

Mosaic Minerals Corp. is a Canadian mineral exploration company listed on the Canadian Security Exchange (CSE: MOC) now focusing on the exploration for future strategic Copper-Nickel-Zinc deposits in priority on the Quebec Province territory which have a long and successful history of base metal production principally in the Rouyn-Noranda, Matagami, Val d’Or and Chibougamau mining camps. Exploring for base metal was put on hold a few decades ago to the profit of exploring for gold but the potential for discovering large Cu, Zn, Ni deposits is still very present.

### **On Behalf of the Board**

**M. Guy Morissette**

**President & CEO**

**Contact:** Guy Morissette at 1-514-531-8129

[www.mosaicminerals.ca](http://www.mosaicminerals.ca)

*This release contains certain "forward-looking information" under applicable Canadian securities laws concerning the Arrangement. Forward-looking information reflects the Company's current internal expectations or beliefs and is based on information currently available to the Company. In some cases forward-looking information can be identified by terminology such as "may", "will", "should", "expect", "intend", "plan", "anticipate", "believe", "estimate", "projects", "potential", "scheduled", "forecast", "budget" or the negative of those terms or other comparable terminology. Assumptions upon which such forward-looking information is based includes, among others, that the conditions to closing of the Arrangement will be satisfied and that the Arrangement will be completed on the terms set out in the definitive agreement. Many of these assumptions are based on factors and events that are not within the control of the Company, and there is no assurance they will prove to be correct or accurate. Risk factors that could cause actual results to differ materially from those predicted herein include, without limitation: that the remaining conditions to the Arrangement will not be satisfied; that the business prospects and opportunities of the Company will not proceed as anticipated; changes in the global prices for gold or certain other commodities (such as diesel, aluminum and electricity); changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; risks arising from holding derivative instruments; the level of liquidity and capital resources; access to capital markets, financing and interest rates; mining tax regimes; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical*

*difficulties in connection with mining or development activities; laws and regulations governing the protection of the environment; employee relations; availability and increasing costs associated with mining inputs and labour; the speculative nature of exploration and development; contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals.*

*The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.*